

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna Jefferson City School District

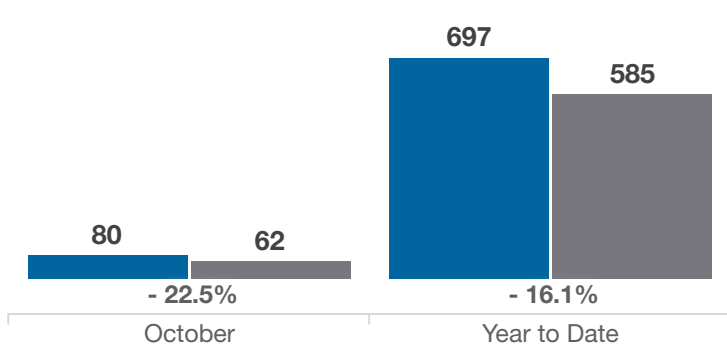
Franklin County

Key Metrics	October			Year to Date		
	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
Closed Sales	80	62	- 22.5%	697	585	- 16.1%
In Contracts	97	58	- 40.2%	751	602	- 19.8%
Average Sales Price*	\$344,183	\$417,488	+ 21.3%	\$366,463	\$411,677	+ 12.3%
Median Sales Price*	\$320,500	\$375,000	+ 17.0%	\$321,000	\$361,250	+ 12.5%
Average Price Per Square Foot*	\$175.36	\$196.70	+ 12.2%	\$170.94	\$197.29	+ 15.4%
Percent of Original List Price Received*	101.3%	99.1%	- 2.2%	103.1%	104.2%	+ 1.1%
Percent of Last List Price Received*	102.3%	100.5%	- 1.8%	103.6%	104.6%	+ 1.0%
Days on Market Until Sale	10	15	+ 50.0%	11	11	0.0%
New Listings	80	51	- 36.3%	797	688	- 13.7%
Median List Price of New Listings	\$295,500	\$399,900	+ 35.3%	\$309,900	\$350,000	+ 12.9%
Median List Price at Time of Sale	\$316,950	\$372,500	+ 17.5%	\$304,900	\$345,000	+ 13.2%
Inventory of Homes for Sale	45	64	+ 42.2%	—	—	—
Months Supply of Inventory	0.6	1.1	+ 83.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

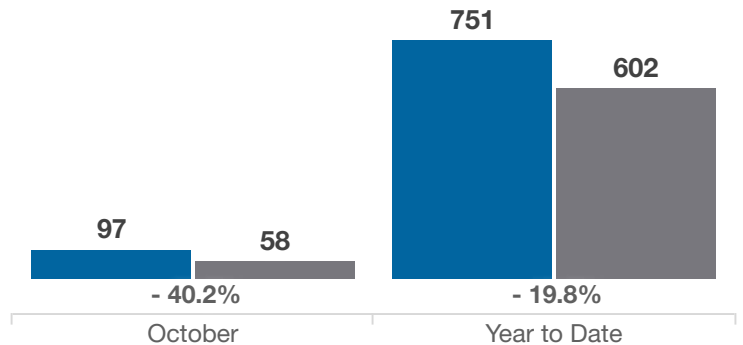
Closed Sales

■ 2021 ■ 2022



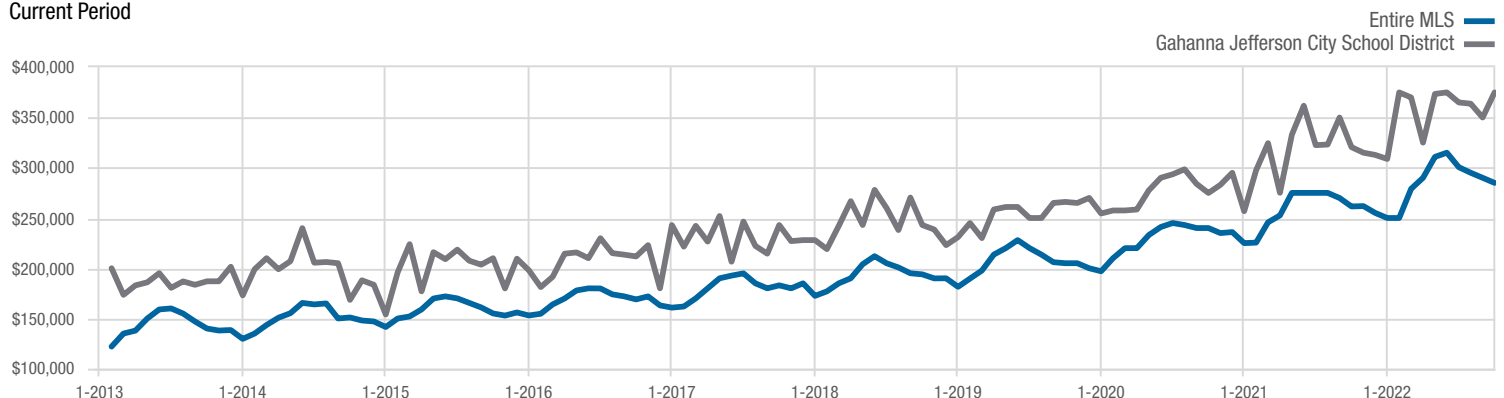
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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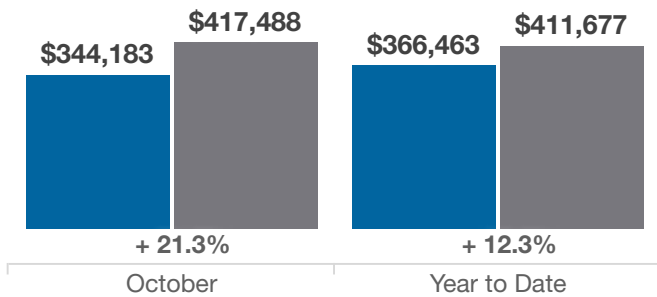


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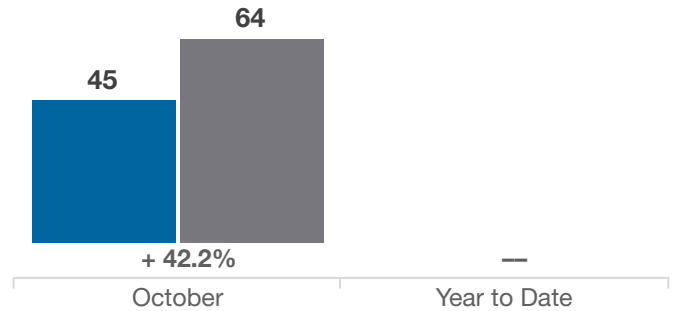
Average Sales Price

■ 2021 ■ 2022



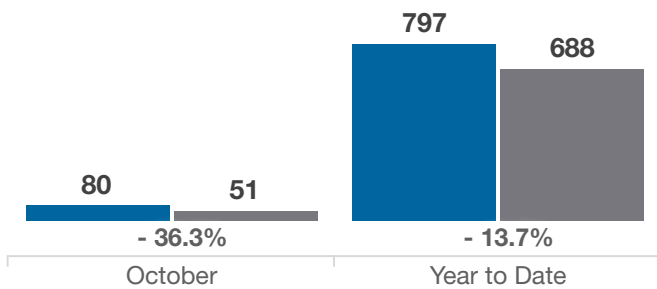
Inventory of Homes for Sale

■ 2021 ■ 2022



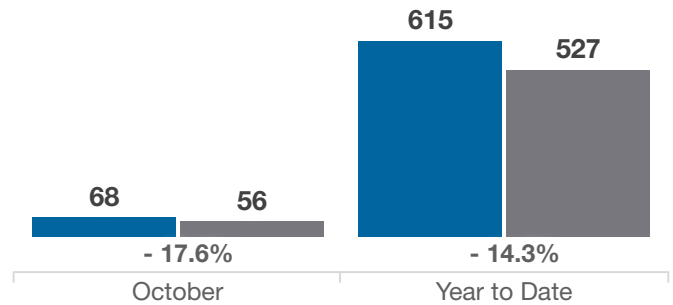
New Listings

■ 2021 ■ 2022



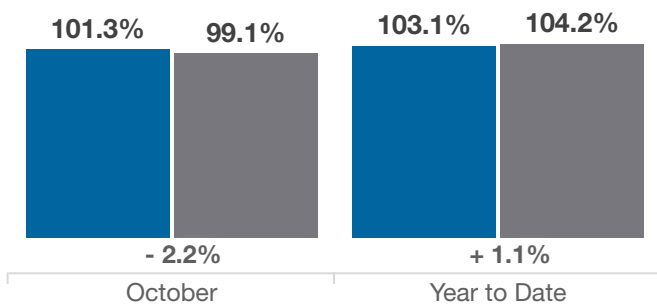
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

