

# Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Grove City (Corp.)

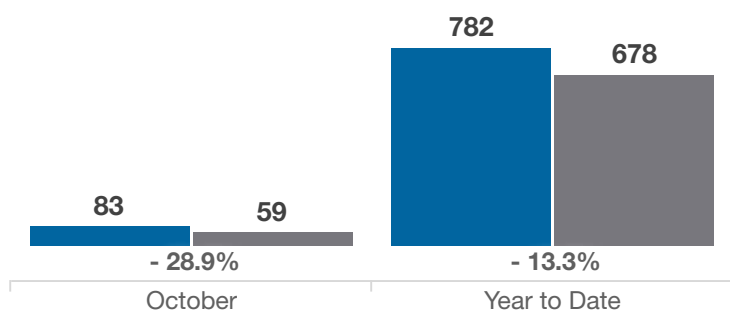
Franklin County

Key Metrics	October			Year to Date		
	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
Closed Sales	83	59	- 28.9%	782	678	- 13.3%
In Contracts	96	51	- 46.9%	838	660	- 21.2%
Average Sales Price*	\$282,355	\$329,989	+ 16.9%	\$300,791	\$340,088	+ 13.1%
Median Sales Price*	\$275,000	\$315,000	+ 14.5%	\$295,000	\$330,000	+ 11.9%
Average Price Per Square Foot*	\$167.39	\$181.97	+ 8.7%	\$162.48	\$184.46	+ 13.5%
Percent of Original List Price Received*	101.4%	99.6%	- 1.8%	102.5%	101.9%	- 0.6%
Percent of Last List Price Received*	101.7%	100.5%	- 1.2%	102.6%	102.2%	- 0.4%
Days on Market Until Sale	10	16	+ 60.0%	15	17	+ 13.3%
New Listings	73	57	- 21.9%	909	746	- 17.9%
Median List Price of New Listings	\$299,900	\$330,000	+ 10.0%	\$299,000	\$339,450	+ 13.5%
Median List Price at Time of Sale	\$269,900	\$319,900	+ 18.5%	\$285,000	\$324,950	+ 14.0%
Inventory of Homes for Sale	67	97	+ 44.8%	—	—	—
Months Supply of Inventory	0.9	1.5	+ 66.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

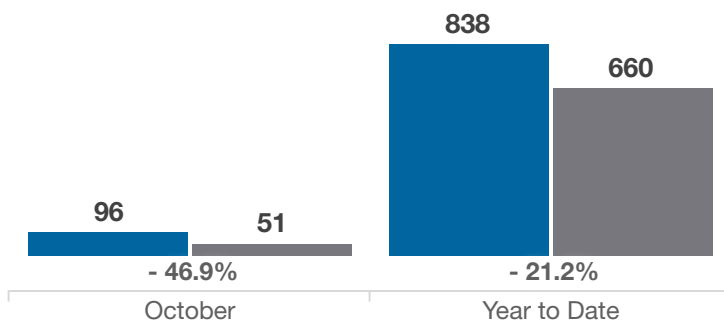
### Closed Sales

■ 2021 ■ 2022



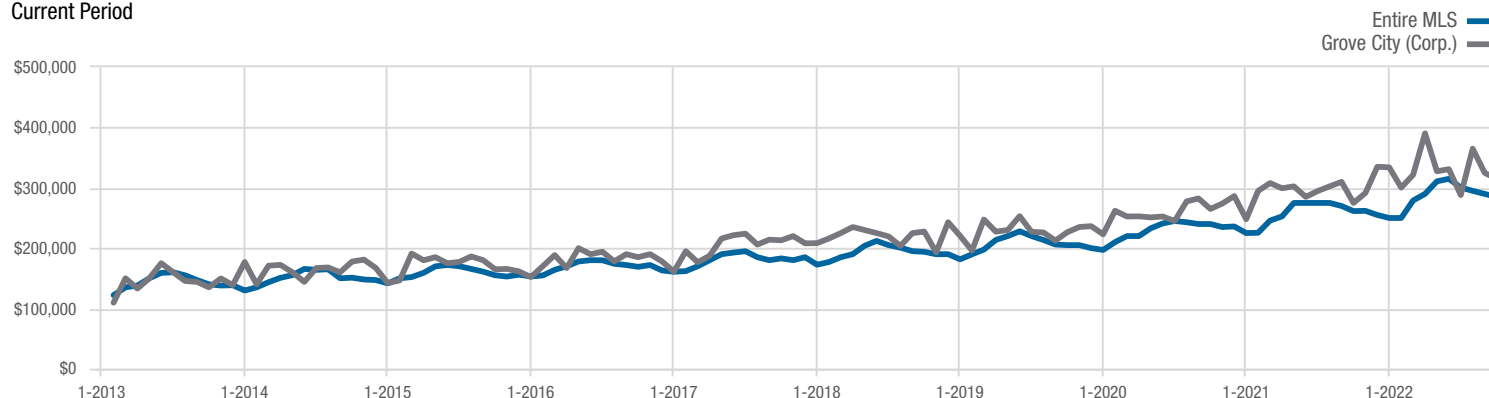
### In Contracts

■ 2021 ■ 2022



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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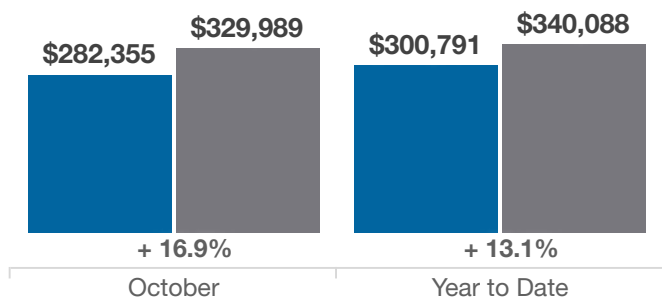


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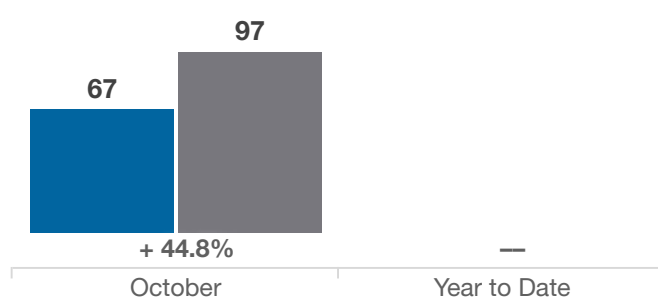
### Average Sales Price

■ 2021 ■ 2022



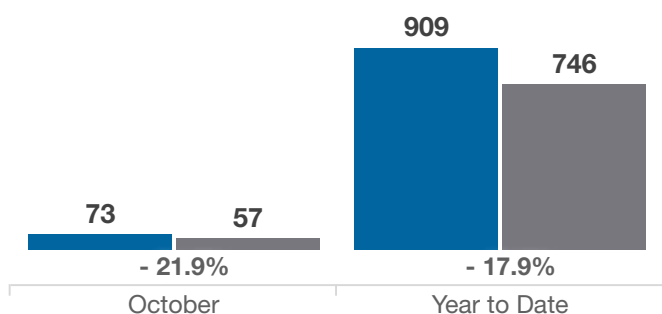
### Inventory of Homes for Sale

■ 2021 ■ 2022



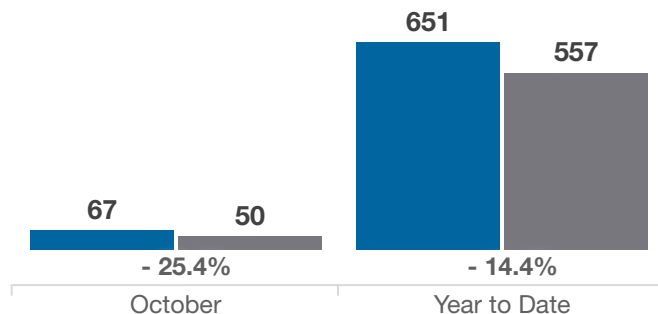
### New Listings

■ 2021 ■ 2022



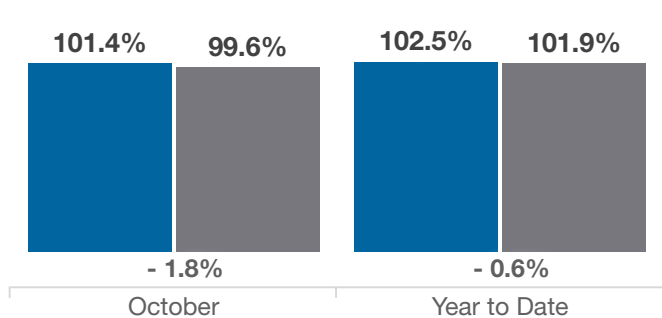
### Single Family Sales

■ 2021 ■ 2022



### Pct. Of Orig. List Price Received

■ 2021 ■ 2022



### Condo Sales

■ 2021 ■ 2022

