

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Groveport Madison Local School District

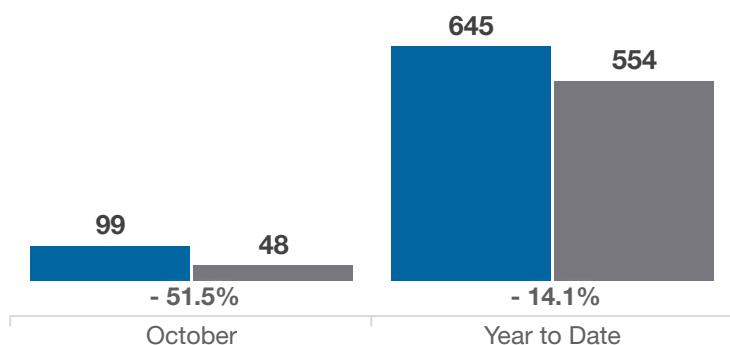
Franklin County

Key Metrics	October			Year to Date		
	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
Closed Sales	99	48	- 51.5%	645	554	- 14.1%
In Contracts	65	59	- 9.2%	660	556	- 15.8%
Average Sales Price*	\$225,800	\$242,831	+ 7.5%	\$209,705	\$246,256	+ 17.4%
Median Sales Price*	\$224,900	\$236,500	+ 5.2%	\$201,000	\$240,000	+ 19.4%
Average Price Per Square Foot*	\$145.83	\$164.21	+ 12.6%	\$141.25	\$164.29	+ 16.3%
Percent of Original List Price Received*	104.3%	97.3%	- 6.7%	104.4%	103.6%	- 0.8%
Percent of Last List Price Received*	104.7%	99.0%	- 5.4%	104.1%	103.8%	- 0.3%
Days on Market Until Sale	6	19	+ 216.7%	8	10	+ 25.0%
New Listings	65	55	- 15.4%	696	630	- 9.5%
Median List Price of New Listings	\$209,900	\$229,900	+ 9.5%	\$194,700	\$229,900	+ 18.1%
Median List Price at Time of Sale	\$209,000	\$239,950	+ 14.8%	\$194,900	\$229,250	+ 17.6%
Inventory of Homes for Sale	33	58	+ 75.8%	—	—	—
Months Supply of Inventory	0.5	1.0	+ 100.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

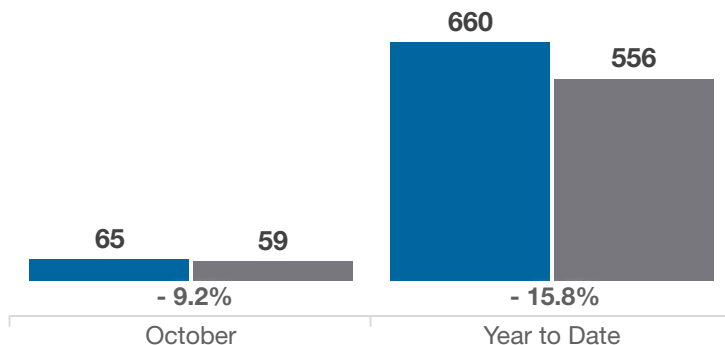
Closed Sales

■ 2021 ■ 2022



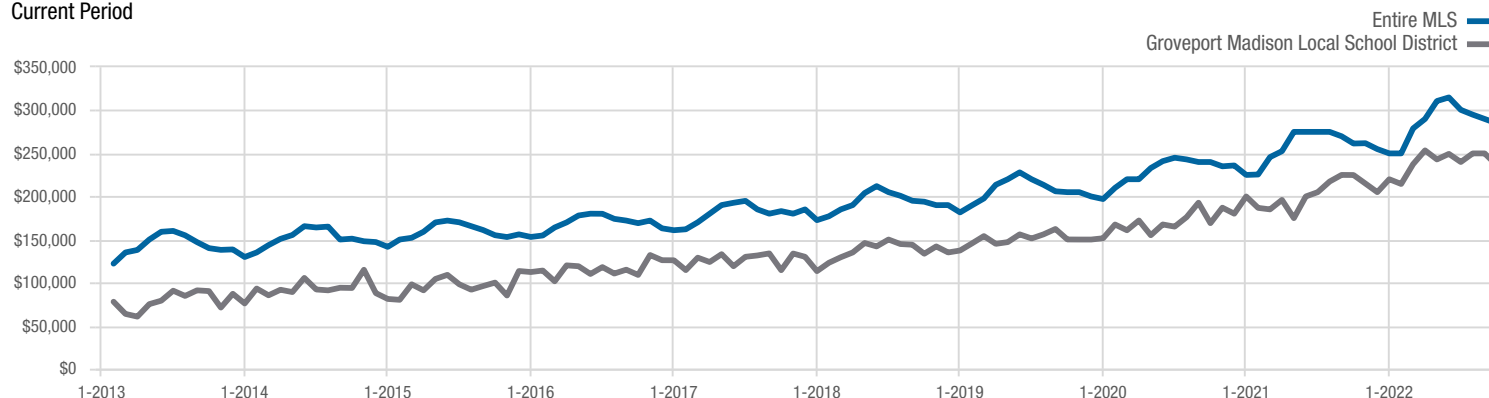
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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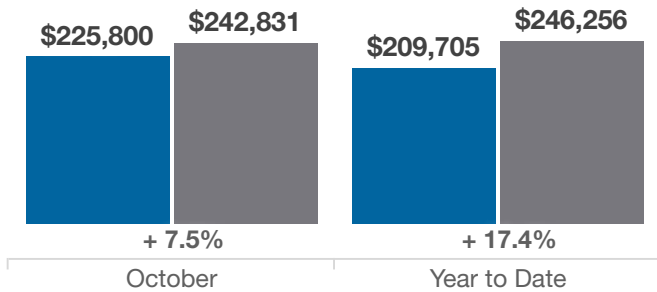


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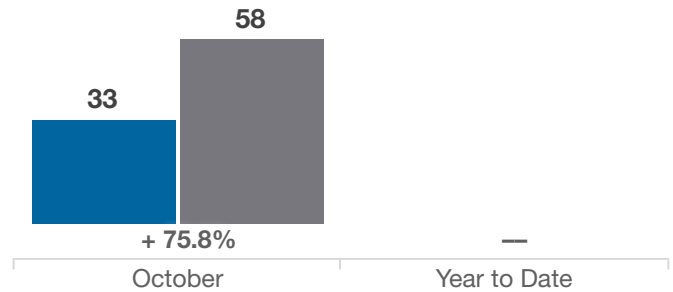
Average Sales Price

■ 2021 ■ 2022



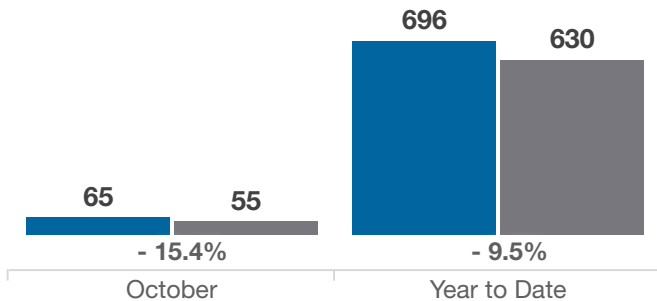
Inventory of Homes for Sale

■ 2021 ■ 2022



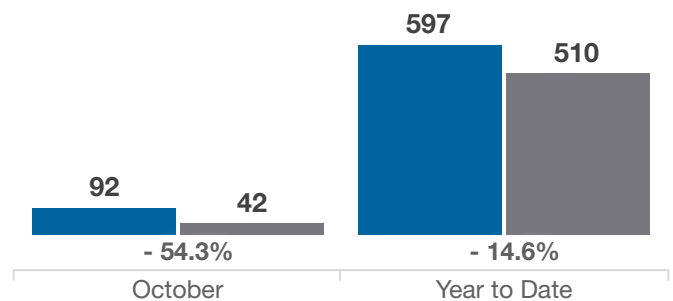
New Listings

■ 2021 ■ 2022



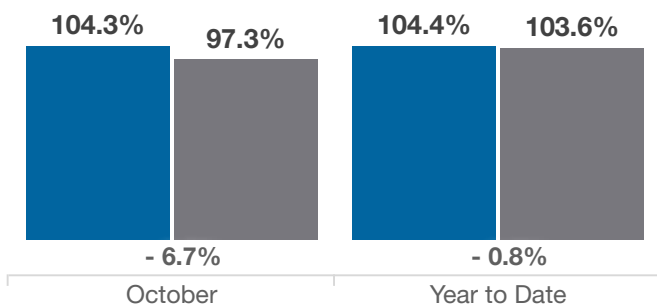
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

