## **Local Market Update – October 2022**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

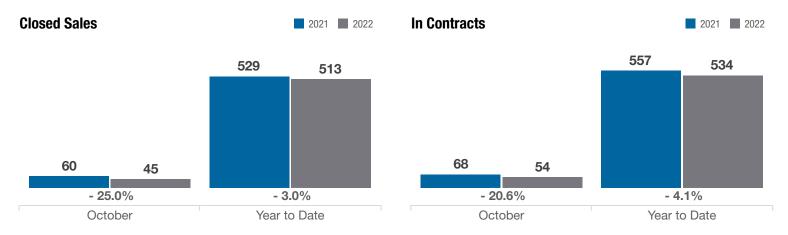
BASED ON RESIDENTIAL LISTING DATA ONLY

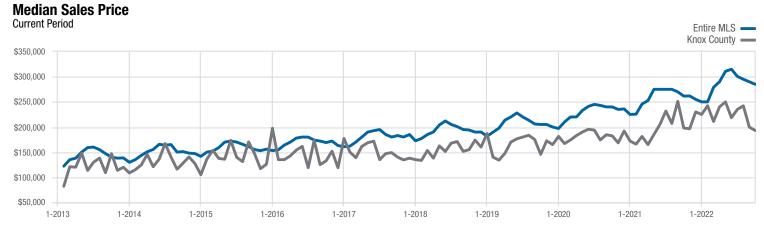


## **Knox County**

	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
Closed Sales	60	45	- 25.0%	529	513	- 3.0%
In Contracts	68	54	- 20.6%	557	534	- 4.1%
Average Sales Price*	\$230,965	\$288,739	+ 25.0%	\$241,896	\$273,289	+ 13.0%
Median Sales Price*	\$197,950	\$193,000	- 2.5%	\$200,000	\$227,710	+ 13.9%
Average Price Per Square Foot*	\$139.94	\$155.87	+ 11.4%	\$146.98	\$163.89	+ 11.5%
Percent of Original List Price Received*	100.4%	97.1%	- 3.3%	100.4%	100.1%	- 0.3%
Percent of Last List Price Received*	100.7%	98.5%	- 2.2%	101.2%	100.6%	- 0.6%
Days on Market Until Sale	14	20	+ 42.9%	17	17	0.0%
New Listings	64	69	+ 7.8%	614	610	- 0.7%
Median List Price of New Listings	\$217,450	\$267,900	+ 23.2%	\$210,000	\$235,000	+ 11.9%
Median List Price at Time of Sale	\$197,450	\$199,950	+ 1.3%	\$197,000	\$220,000	+ 11.7%
Inventory of Homes for Sale	54	61	+ 13.0%		_	_
Months Supply of Inventory	1.0	1.2	+ 20.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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