# **Local Market Update – October 2022**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

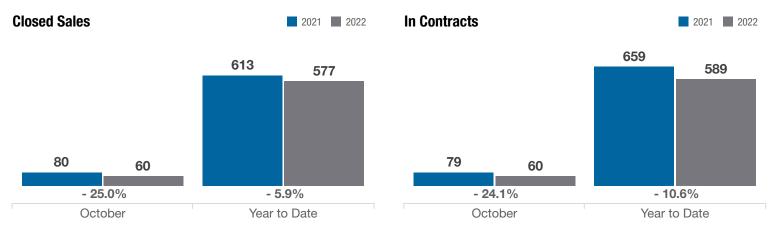


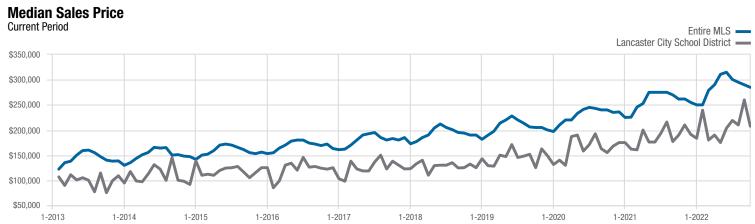
### **Lancaster City School District**

#### **Fairfield County**

		October			<b>Year to Date</b>	
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
Closed Sales	80	60	- 25.0%	613	577	- 5.9%
In Contracts	79	60	- 24.1%	659	589	- 10.6%
Average Sales Price*	\$221,005	\$220,231	- 0.4%	\$199,778	\$222,786	+ 11.5%
Median Sales Price*	\$190,000	\$207,450	+ 9.2%	\$180,000	\$201,500	+ 11.9%
Average Price Per Square Foot*	\$134.82	\$147.53	+ 9.4%	\$129.25	\$146.70	+ 13.5%
Percent of Original List Price Received*	97.5%	99.5%	+ 2.1%	100.1%	101.2%	+ 1.1%
Percent of Last List Price Received*	99.7%	100.3%	+ 0.6%	101.3%	102.2%	+ 0.9%
Days on Market Until Sale	21	22	+ 4.8%	20	15	- 25.0%
New Listings	81	61	- 24.7%	707	657	- 7.1%
Median List Price of New Listings	\$189,900	\$191,000	+ 0.6%	\$179,888	\$189,950	+ 5.6%
Median List Price at Time of Sale	\$189,925	\$199,900	+ 5.3%	\$175,000	\$195,000	+ 11.4%
Inventory of Homes for Sale	59	64	+ 8.5%		_	_
Months Supply of Inventory	0.9	1.1	+ 22.2%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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