

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



London City School District

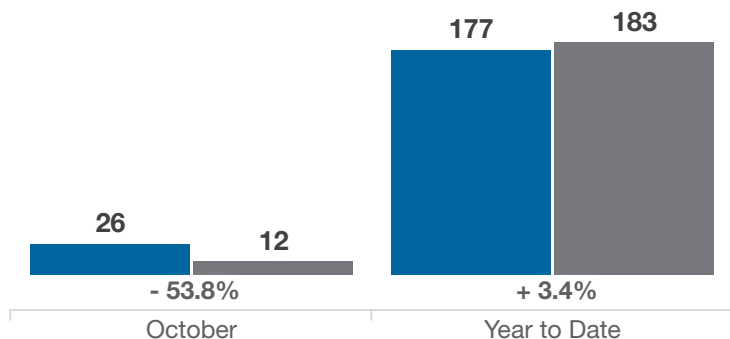
Madison County

| Key Metrics | October | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|--------------|----------|
| | 2021 | 2022 | % Change | Thru 10-2021 | Thru 10-2022 | % Change |
| Closed Sales | 26 | 12 | - 53.8% | 177 | 183 | + 3.4% |
| In Contracts | 28 | 16 | - 42.9% | 192 | 190 | - 1.0% |
| Average Sales Price* | \$236,800 | \$368,127 | + 55.5% | \$252,191 | \$290,952 | + 15.4% |
| Median Sales Price* | \$228,500 | \$297,500 | + 30.2% | \$235,000 | \$262,000 | + 11.5% |
| Average Price Per Square Foot* | \$143.88 | \$174.55 | + 21.3% | \$144.48 | \$165.19 | + 14.3% |
| Percent of Original List Price Received* | 98.4% | 97.4% | - 1.0% | 99.6% | 99.1% | - 0.5% |
| Percent of Last List Price Received* | 99.0% | 100.5% | + 1.5% | 100.8% | 99.9% | - 0.9% |
| Days on Market Until Sale | 18 | 35 | + 94.4% | 14 | 20 | + 42.9% |
| New Listings | 25 | 16 | - 36.0% | 216 | 207 | - 4.2% |
| Median List Price of New Listings | \$279,900 | \$204,900 | - 26.8% | \$245,000 | \$270,000 | + 10.2% |
| Median List Price at Time of Sale | \$224,900 | \$300,000 | + 33.4% | \$229,900 | \$254,900 | + 10.9% |
| Inventory of Homes for Sale | 29 | 19 | - 34.5% | — | — | — |
| Months Supply of Inventory | 1.6 | 1.0 | - 37.5% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

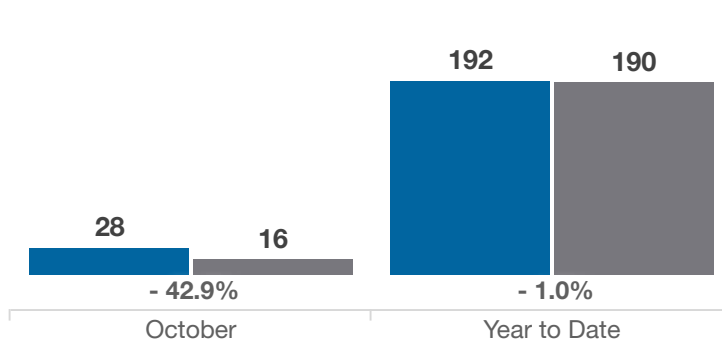
Closed Sales

■ 2021 ■ 2022



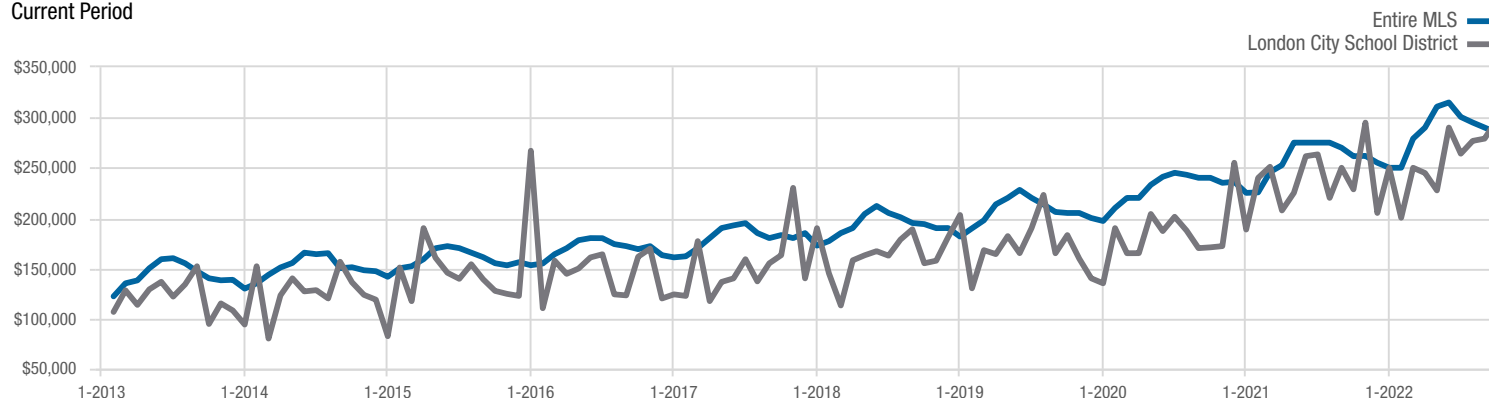
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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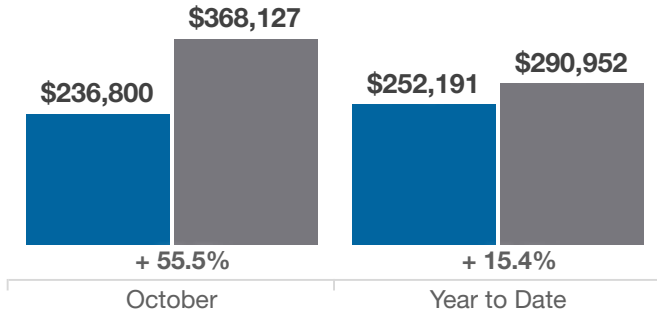


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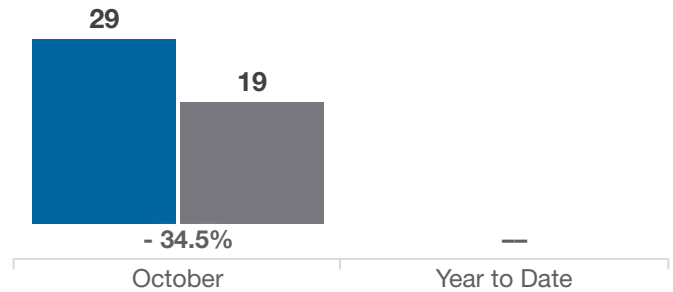
Average Sales Price

■ 2021 ■ 2022



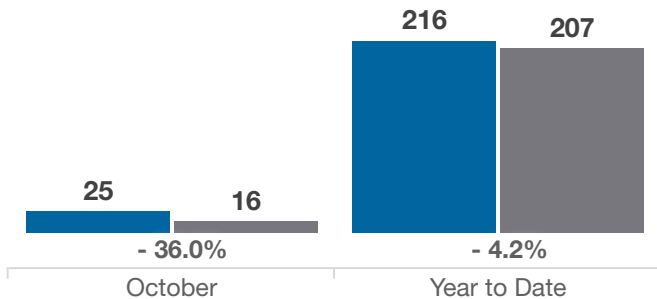
Inventory of Homes for Sale

■ 2021 ■ 2022



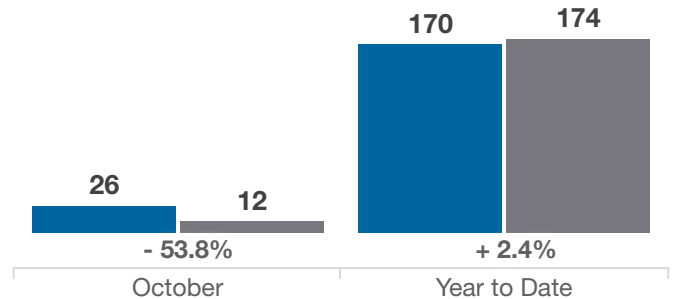
New Listings

■ 2021 ■ 2022



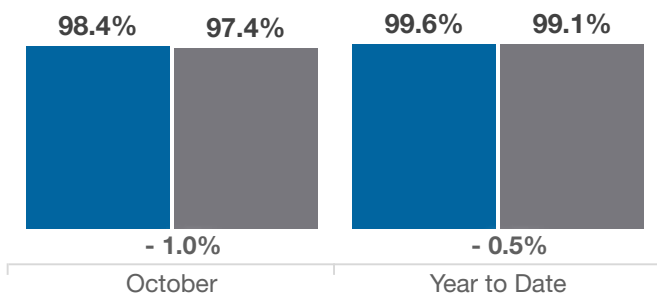
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

