

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



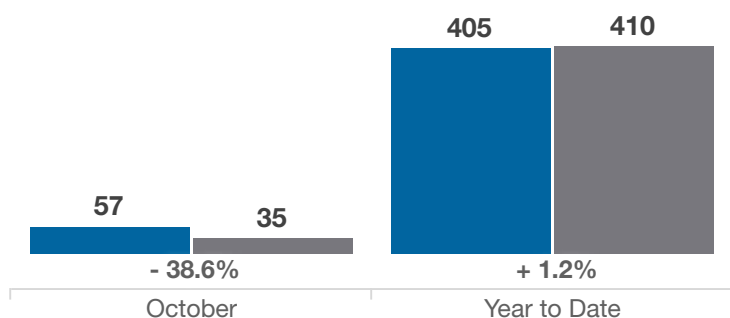
Madison County

| Key Metrics | October | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|--------------|----------|
| | 2021 | 2022 | % Change | Thru 10-2021 | Thru 10-2022 | % Change |
| Closed Sales | 57 | 35 | - 38.6% | 405 | 410 | + 1.2% |
| In Contracts | 57 | 38 | - 33.3% | 434 | 432 | - 0.5% |
| Average Sales Price* | \$258,864 | \$342,504 | + 32.3% | \$264,306 | \$300,982 | + 13.9% |
| Median Sales Price* | \$223,500 | \$290,000 | + 29.8% | \$235,000 | \$270,000 | + 14.9% |
| Average Price Per Square Foot* | \$153.58 | \$170.93 | + 11.3% | \$149.00 | \$169.36 | + 13.7% |
| Percent of Original List Price Received* | 99.5% | 97.8% | - 1.7% | 99.7% | 99.0% | - 0.7% |
| Percent of Last List Price Received* | 100.7% | 98.9% | - 1.8% | 101.0% | 100.1% | - 0.9% |
| Days on Market Until Sale | 16 | 29 | + 81.3% | 14 | 18 | + 28.6% |
| New Listings | 52 | 52 | 0.0% | 478 | 499 | + 4.4% |
| Median List Price of New Listings | \$299,450 | \$217,450 | - 27.4% | \$242,450 | \$279,900 | + 15.4% |
| Median List Price at Time of Sale | \$217,900 | \$295,000 | + 35.4% | \$232,450 | \$269,900 | + 16.1% |
| Inventory of Homes for Sale | 50 | 62 | + 24.0% | — | — | — |
| Months Supply of Inventory | 1.2 | 1.5 | + 25.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

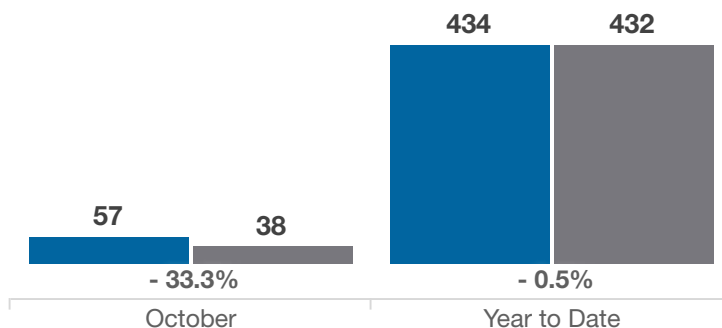
Closed Sales

■ 2021 ■ 2022



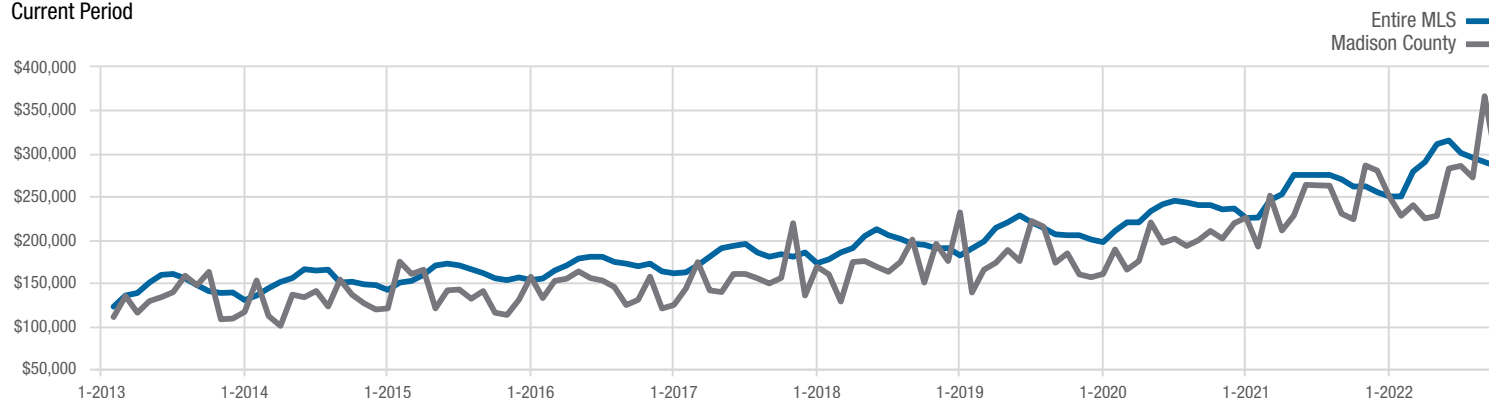
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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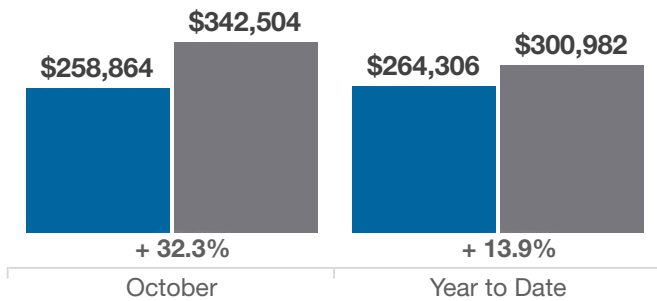
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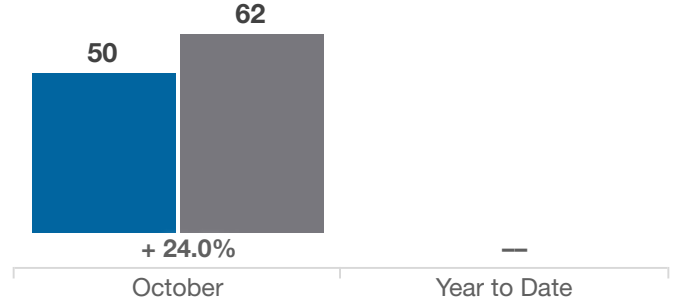
Average Sales Price

■ 2021 ■ 2022



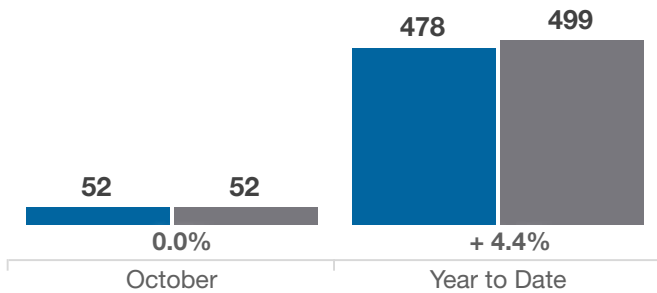
Inventory of Homes for Sale

■ 2021 ■ 2022



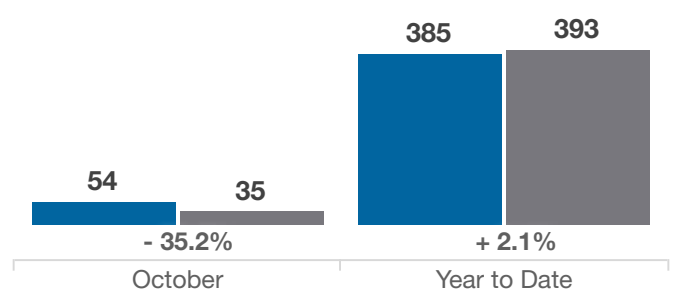
New Listings

■ 2021 ■ 2022



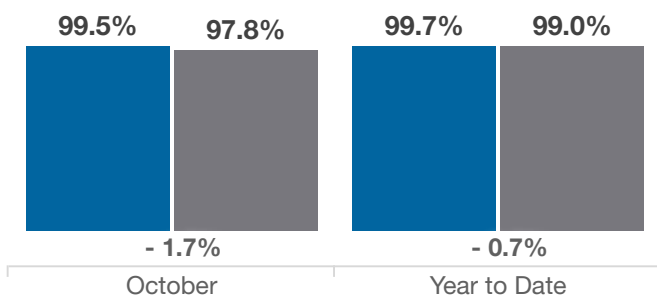
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

