

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

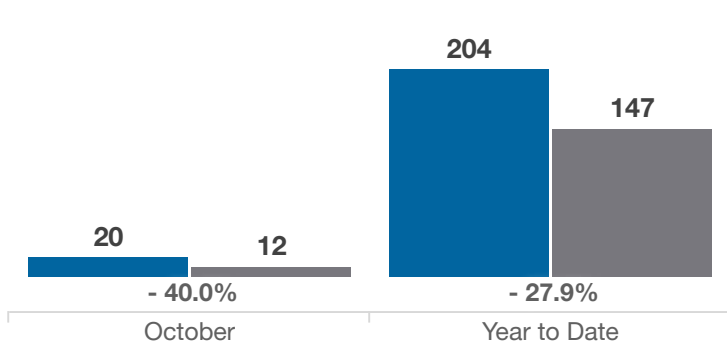
Franklin and Licking Counties

Key Metrics	October			Year to Date		
	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
Closed Sales	20	12	- 40.0%	204	147	- 27.9%
In Contracts	33	10	- 69.7%	231	146	- 36.8%
Average Sales Price*	\$758,350	\$874,433	+ 15.3%	\$798,488	\$988,759	+ 23.8%
Median Sales Price*	\$560,000	\$722,500	+ 29.0%	\$679,950	\$824,000	+ 21.2%
Average Price Per Square Foot*	\$223.98	\$256.66	+ 14.6%	\$220.99	\$260.44	+ 17.9%
Percent of Original List Price Received*	98.7%	104.7%	+ 6.1%	99.6%	104.0%	+ 4.4%
Percent of Last List Price Received*	99.4%	104.3%	+ 4.9%	100.3%	104.3%	+ 4.0%
Days on Market Until Sale	15	36	+ 140.0%	23	21	- 8.7%
New Listings	18	6	- 66.7%	228	152	- 33.3%
Median List Price of New Listings	\$699,500	\$847,450	+ 21.2%	\$692,000	\$784,950	+ 13.4%
Median List Price at Time of Sale	\$560,000	\$700,000	+ 25.0%	\$669,900	\$794,900	+ 18.7%
Inventory of Homes for Sale	18	13	- 27.8%	—	—	—
Months Supply of Inventory	0.8	0.9	+ 12.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

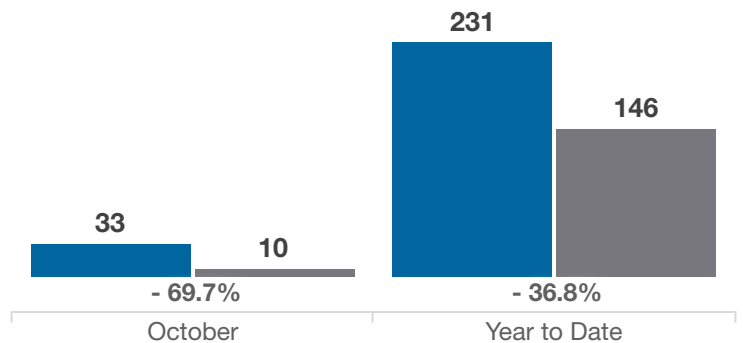
Closed Sales

■ 2021 ■ 2022



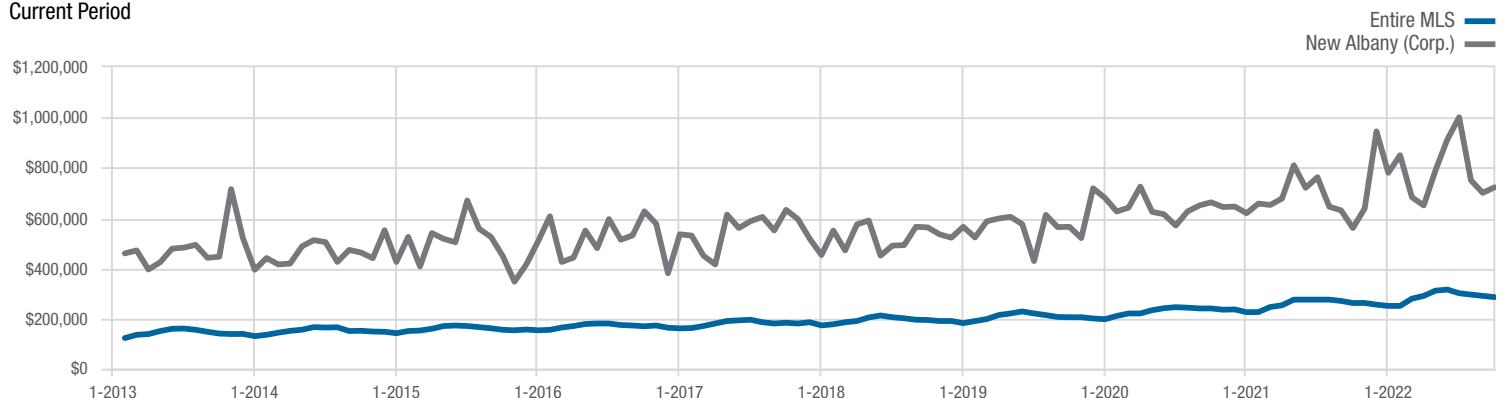
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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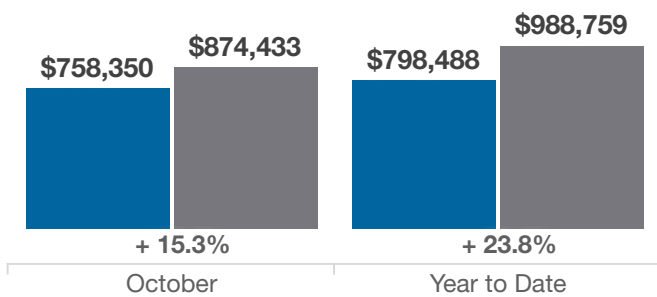


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Franklin and Licking Counties

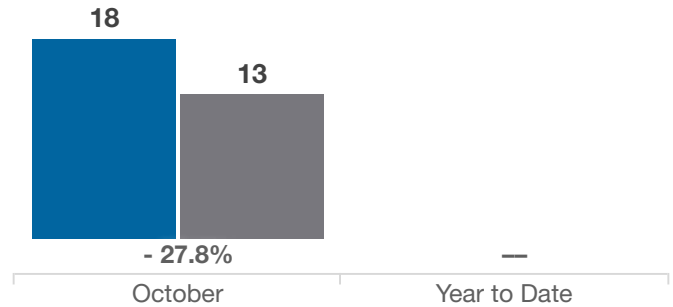
Average Sales Price

■ 2021 ■ 2022



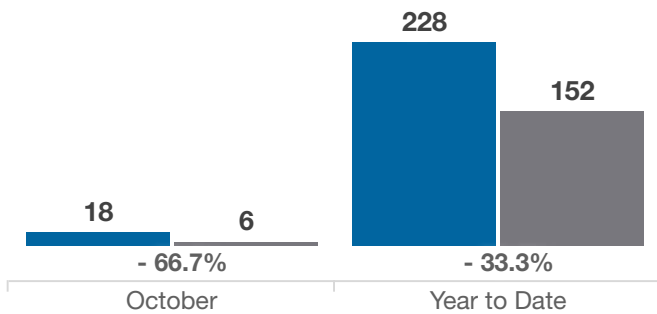
Inventory of Homes for Sale

■ 2021 ■ 2022



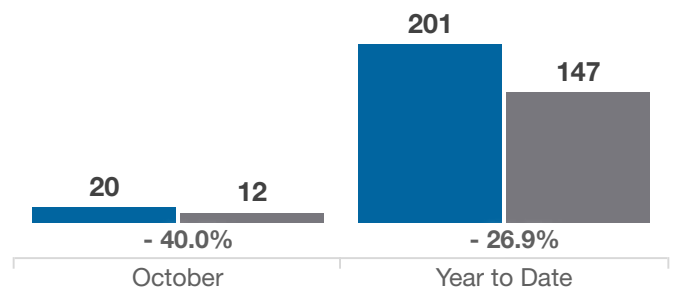
New Listings

■ 2021 ■ 2022



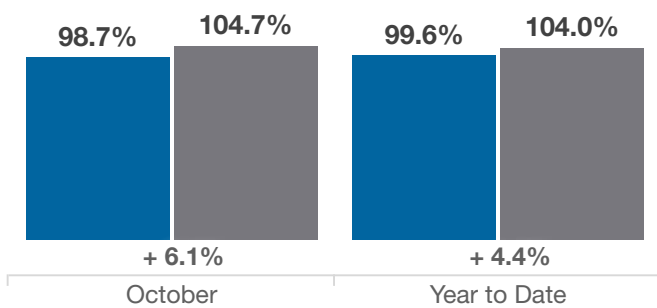
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

