

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Newark City School District

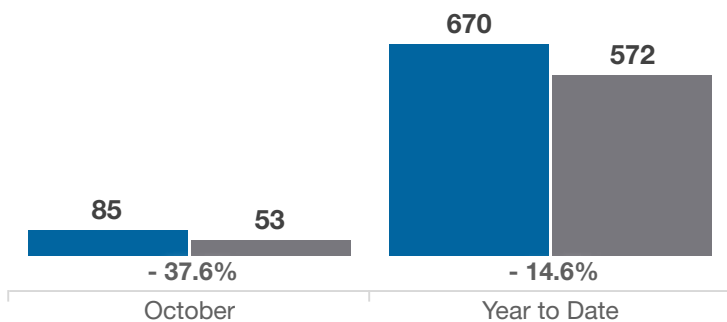
Licking County

| Key Metrics | October | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|--------------|----------|
| | 2021 | 2022 | % Change | Thru 10-2021 | Thru 10-2022 | % Change |
| Closed Sales | 85 | 53 | - 37.6% | 670 | 572 | - 14.6% |
| In Contracts | 74 | 44 | - 40.5% | 695 | 576 | - 17.1% |
| Average Sales Price* | \$195,360 | \$233,543 | + 19.5% | \$171,013 | \$202,875 | + 18.6% |
| Median Sales Price* | \$185,000 | \$227,000 | + 22.7% | \$160,000 | \$183,000 | + 14.4% |
| Average Price Per Square Foot* | \$125.78 | \$146.23 | + 16.3% | \$119.44 | \$136.79 | + 14.5% |
| Percent of Original List Price Received* | 99.5% | 98.0% | - 1.5% | 101.3% | 101.4% | + 0.1% |
| Percent of Last List Price Received* | 100.8% | 100.2% | - 0.6% | 101.9% | 102.2% | + 0.3% |
| Days on Market Until Sale | 11 | 16 | + 45.5% | 14 | 12 | - 14.3% |
| New Listings | 66 | 47 | - 28.8% | 742 | 629 | - 15.2% |
| Median List Price of New Listings | \$164,950 | \$214,900 | + 30.3% | \$157,900 | \$189,450 | + 20.0% |
| Median List Price at Time of Sale | \$179,900 | \$220,000 | + 22.3% | \$154,900 | \$179,900 | + 16.1% |
| Inventory of Homes for Sale | 45 | 59 | + 31.1% | — | — | — |
| Months Supply of Inventory | 0.7 | 1.0 | + 42.9% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

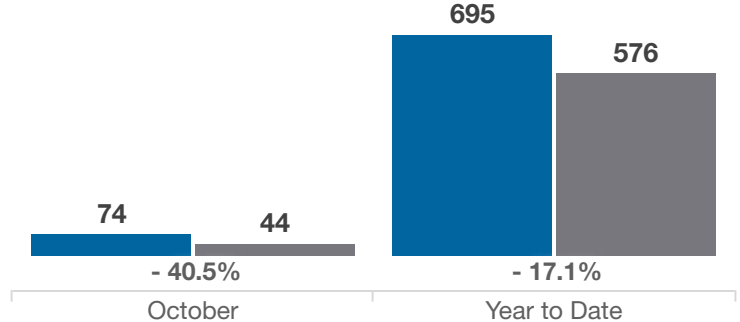
Closed Sales

■ 2021 ■ 2022



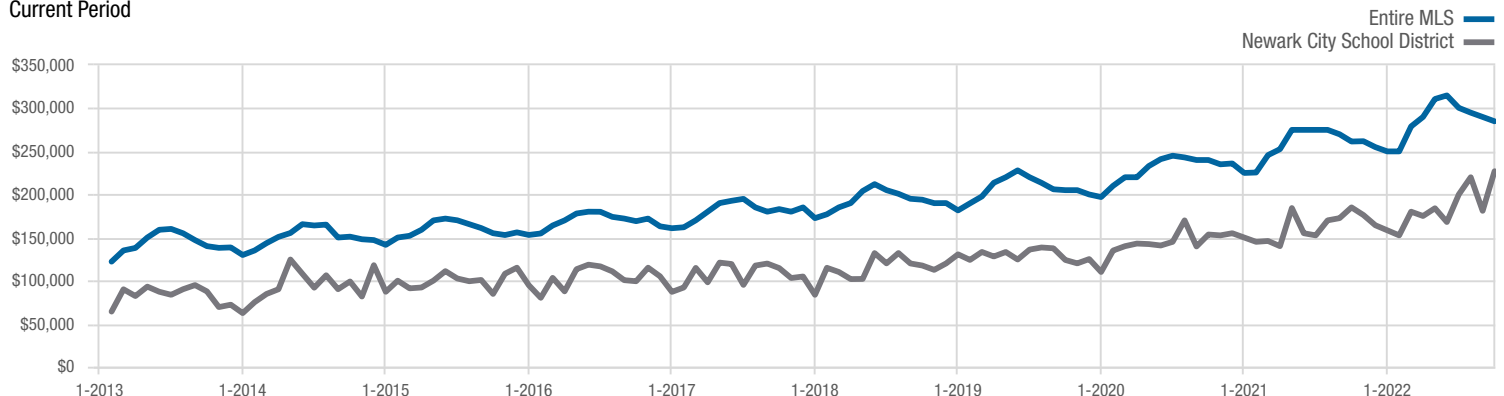
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY

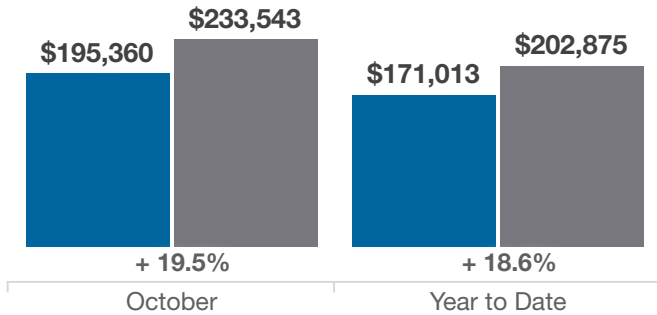


Newark City School District

Licking County

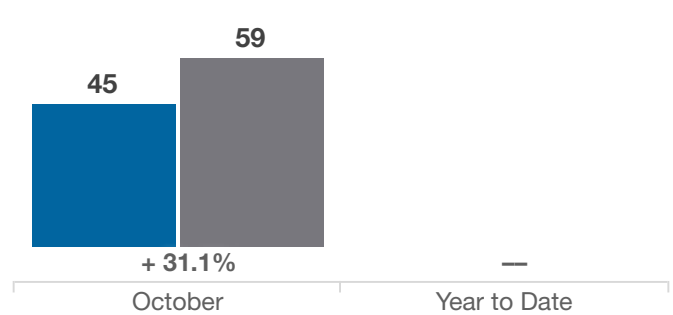
Average Sales Price

■ 2021 ■ 2022



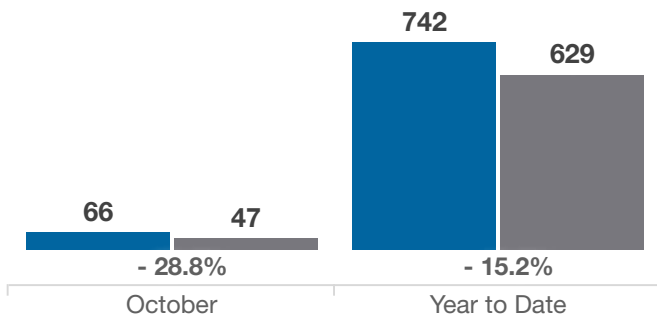
Inventory of Homes for Sale

■ 2021 ■ 2022



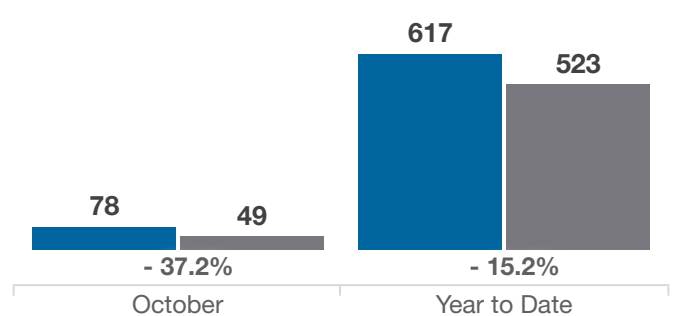
New Listings

■ 2021 ■ 2022



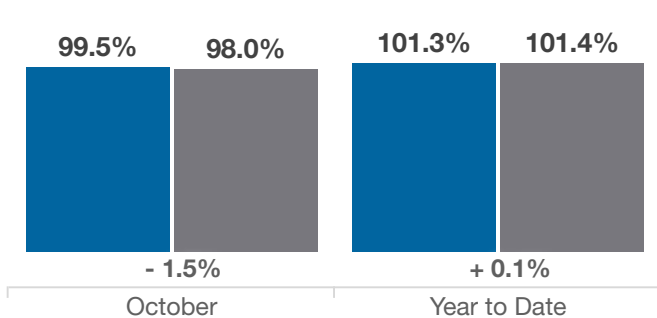
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

