## **Local Market Update – October 2022**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

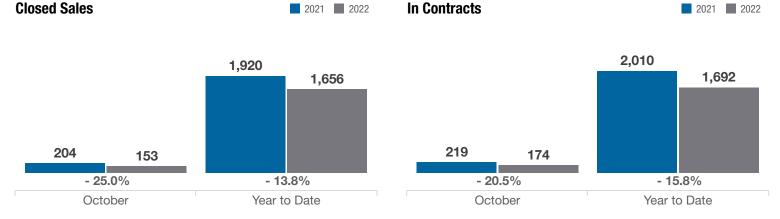


## **South-Western City School District (Grove City)**

**Franklin and Pickaway Counties** 

		October			Year to Date	
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
Closed Sales	204	153	- 25.0%	1,920	1,656	- 13.8%
In Contracts	219	174	- 20.5%	2,010	1,692	- 15.8%
Average Sales Price*	\$252,631	\$275,464	+ 9.0%	\$255,572	\$286,003	+ 11.9%
Median Sales Price*	\$245,000	\$260,000	+ 6.1%	\$240,000	\$270,000	+ 12.5%
Average Price Per Square Foot*	\$159.30	\$174.63	+ 9.6%	\$157.38	\$177.78	+ 13.0%
Percent of Original List Price Received*	102.0%	98.8%	- 3.1%	103.7%	102.3%	- 1.4%
Percent of Last List Price Received*	102.5%	100.1%	- 2.3%	103.7%	102.8%	- 0.9%
Days on Market Until Sale	9	20	+ 122.2%	10	14	+ 40.0%
New Listings	180	169	- 6.1%	2,150	1,907	- 11.3%
Median List Price of New Listings	\$240,000	\$265,000	+ 10.4%	\$235,000	\$260,000	+ 10.6%
Median List Price at Time of Sale	\$239,900	\$259,900	+ 8.3%	\$229,900	\$259,000	+ 12.7%
Inventory of Homes for Sale	130	205	+ 57.7%			_
Months Supply of Inventory	0.7	1.2	+ 71.4%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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