

Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna Jefferson City School District

Franklin County

Key Metrics	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Closed Sales	77	42	- 45.5%	774	627	- 19.0%
In Contracts	79	40	- 49.4%	816	640	- 21.6%
Average Sales Price*	\$343,747	\$371,224	+ 8.0%	\$364,203	\$408,983	+ 12.3%
Median Sales Price*	\$315,000	\$339,950	+ 7.9%	\$320,500	\$360,000	+ 12.3%
Average Price Per Square Foot*	\$180.40	\$178.46	- 1.1%	\$171.88	\$196.04	+ 14.1%
Percent of Original List Price Received*	102.1%	97.8%	- 4.2%	103.0%	103.8%	+ 0.8%
Percent of Last List Price Received*	102.9%	99.9%	- 2.9%	103.5%	104.3%	+ 0.8%
Days on Market Until Sale	10	22	+ 120.0%	11	12	+ 9.1%
New Listings	54	37	- 31.5%	852	726	- 14.8%
Median List Price of New Listings	\$299,950	\$350,000	+ 16.7%	\$309,900	\$350,000	+ 12.9%
Median List Price at Time of Sale	\$300,000	\$347,400	+ 15.8%	\$303,200	\$345,000	+ 13.8%
Inventory of Homes for Sale	32	55	+ 71.9%	—	—	—
Months Supply of Inventory	0.5	1.0	+ 100.0%	—	—	—

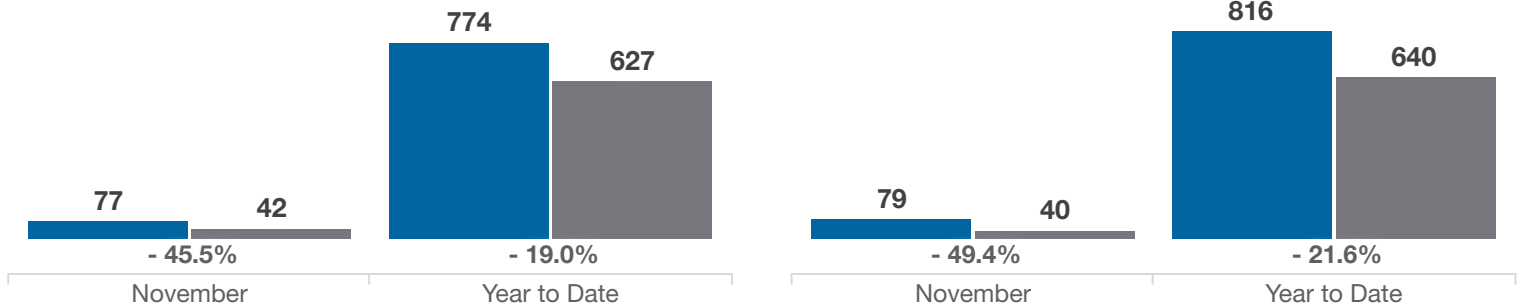
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

■ 2021 ■ 2022

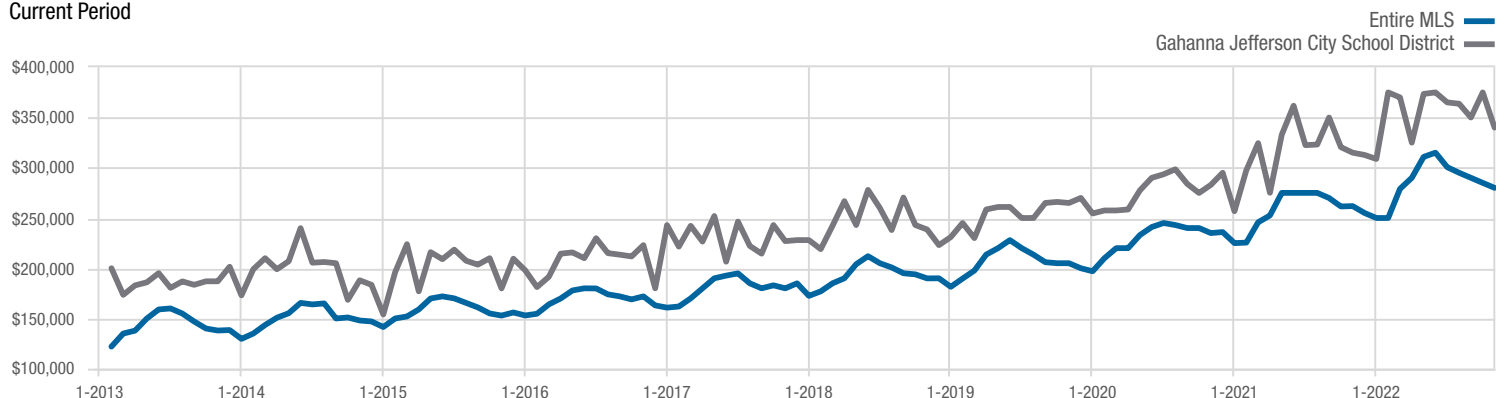
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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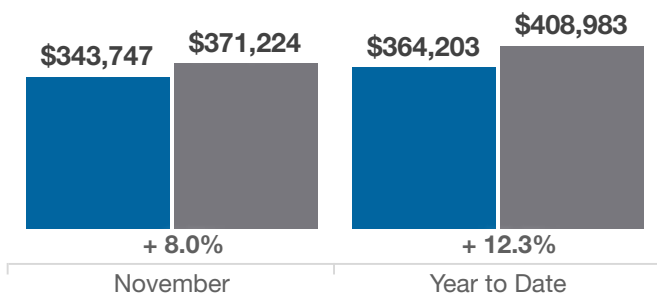


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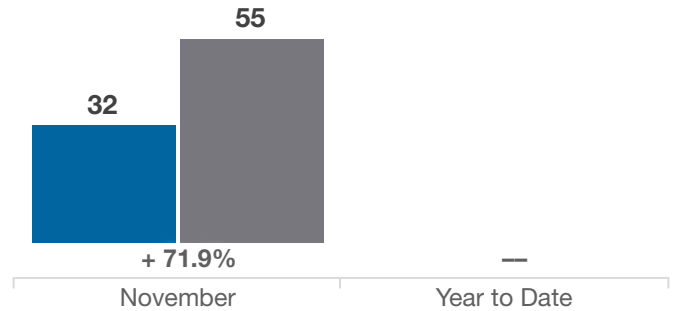
Average Sales Price

■ 2021 ■ 2022



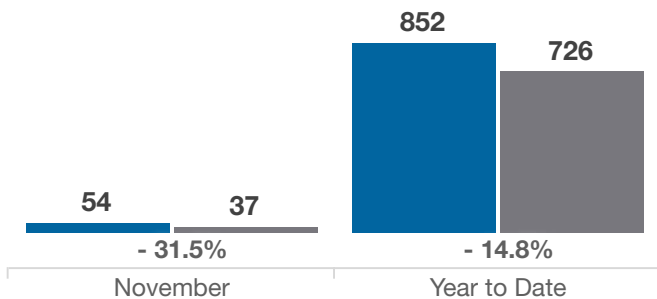
Inventory of Homes for Sale

■ 2021 ■ 2022



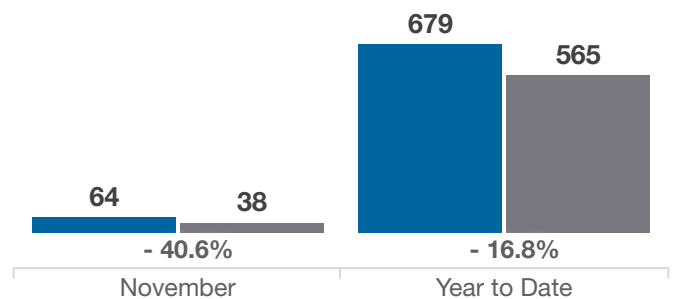
New Listings

■ 2021 ■ 2022



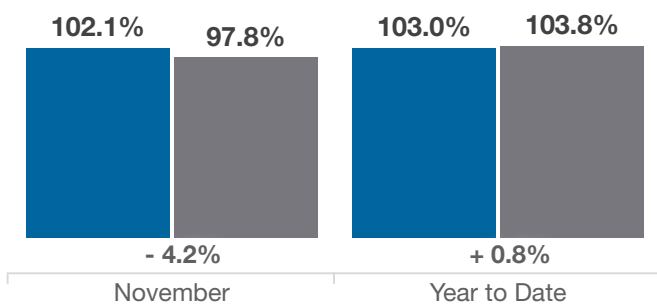
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

