

Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Grove City (Corp.)

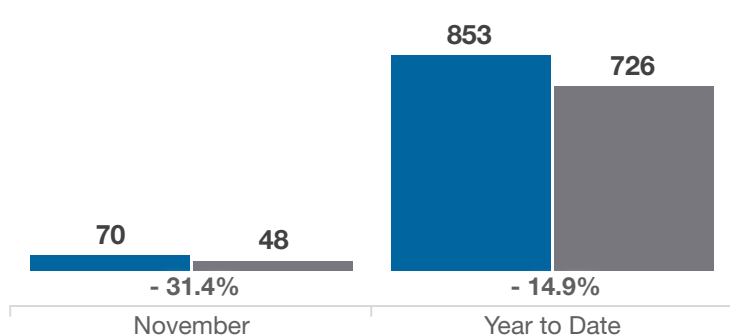
Franklin County

Key Metrics	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Closed Sales	70	48	- 31.4%	853	726	- 14.9%
In Contracts	72	41	- 43.1%	898	694	- 22.7%
Average Sales Price*	\$328,041	\$324,830	- 1.0%	\$303,319	\$339,080	+ 11.8%
Median Sales Price*	\$291,500	\$288,000	- 1.2%	\$295,000	\$328,000	+ 11.2%
Average Price Per Square Foot*	\$176.53	\$183.32	+ 3.8%	\$163.73	\$184.38	+ 12.6%
Percent of Original List Price Received*	101.0%	98.0%	- 3.0%	102.4%	101.6%	- 0.8%
Percent of Last List Price Received*	101.4%	99.5%	- 1.9%	102.5%	102.1%	- 0.4%
Days on Market Until Sale	18	26	+ 44.4%	15	18	+ 20.0%
New Listings	63	38	- 39.7%	973	784	- 19.4%
Median List Price of New Listings	\$328,500	\$342,500	+ 4.3%	\$299,900	\$339,425	+ 13.2%
Median List Price at Time of Sale	\$284,900	\$282,000	- 1.0%	\$285,000	\$324,900	+ 14.0%
Inventory of Homes for Sale	64	90	+ 40.6%	—	—	—
Months Supply of Inventory	0.8	1.4	+ 75.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

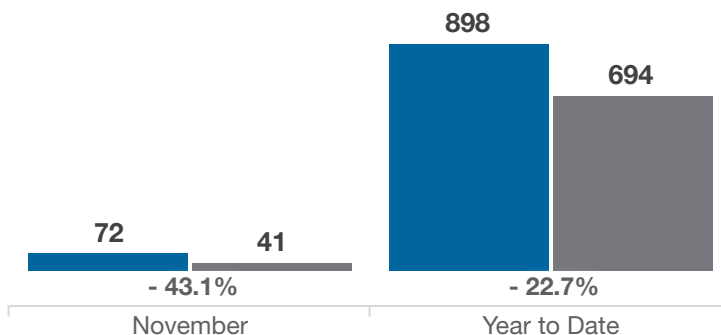
Closed Sales

■ 2021 ■ 2022



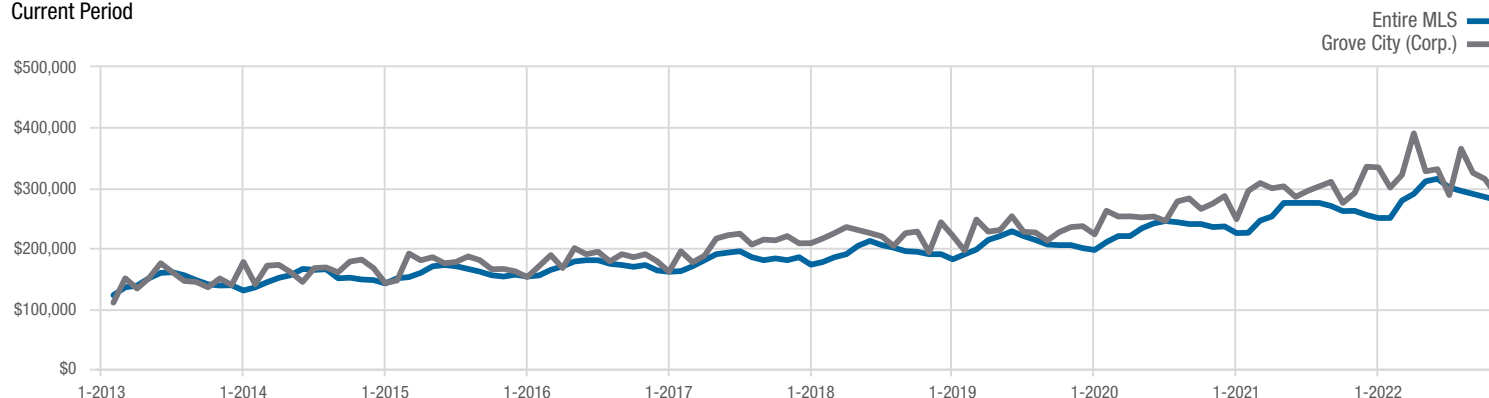
In Contracts

■ 2021 ■ 2022



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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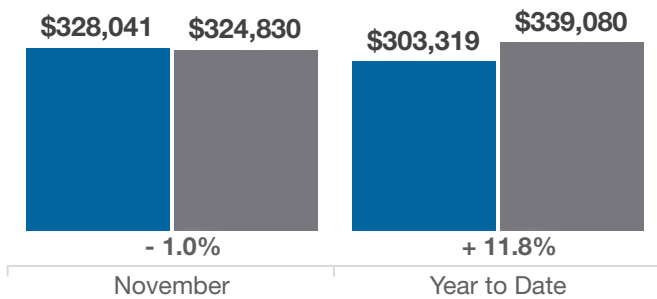


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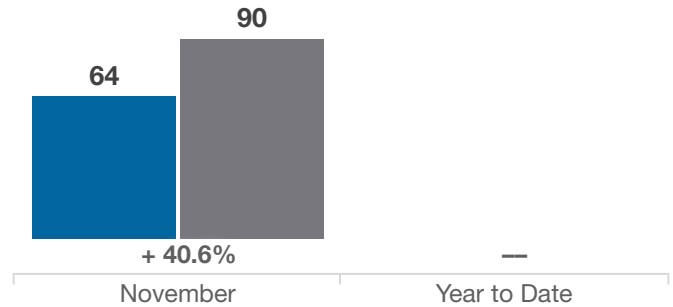
Average Sales Price

■ 2021 ■ 2022



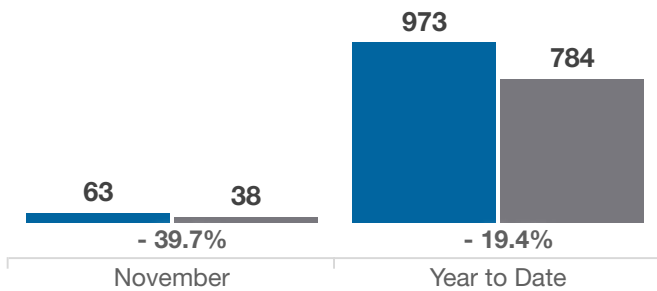
Inventory of Homes for Sale

■ 2021 ■ 2022



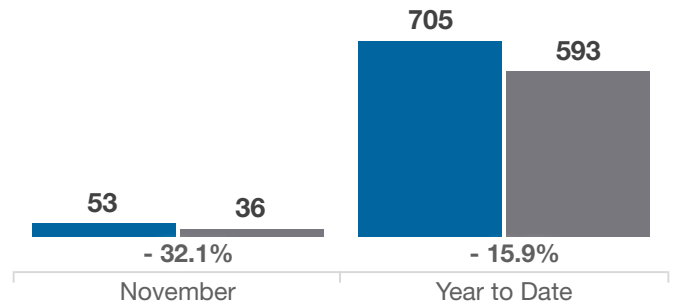
New Listings

■ 2021 ■ 2022



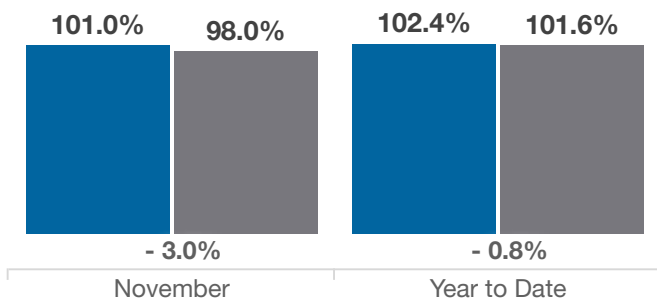
Single Family Sales

■ 2021 ■ 2022



Pct. Of Orig. List Price Received

■ 2021 ■ 2022



Condo Sales

■ 2021 ■ 2022

