Local Market Update – November 2022 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

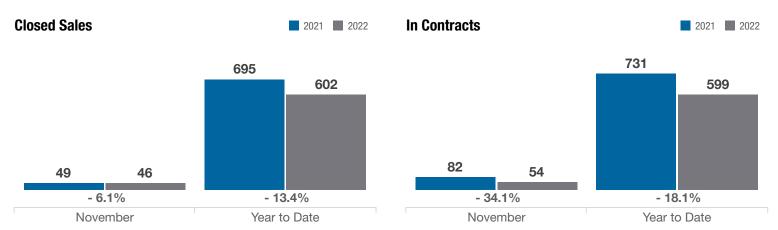


Groveport Madison Local School District

Franklin County

		November			Year to Date	
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Closed Sales	49	46	- 6.1%	695	602	- 13.4%
In Contracts	82	54	- 34.1%	731	599	- 18.1%
Average Sales Price*	\$212,668	\$232,219	+ 9.2%	\$209,872	\$245,773	+ 17.1%
Median Sales Price*	\$215,000	\$224,000	+ 4.2%	\$201,000	\$240,000	+ 19.4%
Average Price Per Square Foot*	\$147.58	\$157.98	+ 7.0%	\$141.70	\$164.00	+ 15.7%
Percent of Original List Price Received*	102.3%	98.5%	- 3.7%	104.3%	103.2%	- 1.1%
Percent of Last List Price Received*	102.4%	100.1%	- 2.2%	104.0%	103.5%	- 0.5%
Days on Market Until Sale	8	16	+ 100.0%	8	11	+ 37.5%
New Listings	69	58	- 15.9%	766	689	- 10.1%
Median List Price of New Listings	\$219,900	\$242,500	+ 10.3%	\$195,000	\$230,000	+ 17.9%
Median List Price at Time of Sale	\$196,000	\$222,450	+ 13.5%	\$194,900	\$229,000	+ 17.5%
Inventory of Homes for Sale	30	65	+ 116.7%			
Months Supply of Inventory	0.5	1.2	+ 140.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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