Local Market Update – November 2022 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

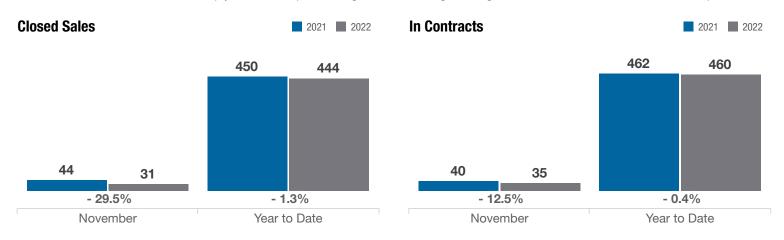
BASED ON RESIDENTIAL LISTING DATA ONLY

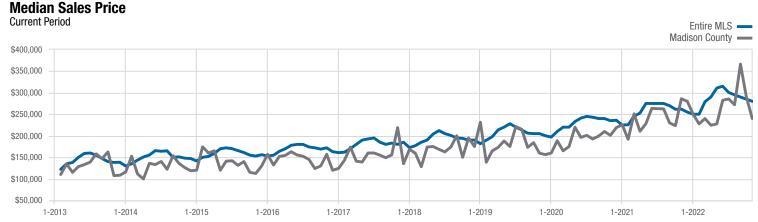


Madison County

	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Closed Sales	44	31	- 29.5%	450	444	- 1.3%
In Contracts	40	35	- 12.5%	462	460	- 0.4%
Average Sales Price*	\$295,190	\$285,432	- 3.3%	\$267,180	\$300,347	+ 12.4%
Median Sales Price*	\$286,000	\$240,000	- 16.1%	\$240,000	\$270,000	+ 12.5%
Average Price Per Square Foot*	\$172.43	\$164.03	- 4.9%	\$151.16	\$169.00	+ 11.8%
Percent of Original List Price Received*	100.6%	97.8%	- 2.8%	99.8%	99.0%	- 0.8%
Percent of Last List Price Received*	101.1%	99.2%	- 1.9%	101.0%	100.1%	- 0.9%
Days on Market Until Sale	13	17	+ 30.8%	14	18	+ 28.6%
New Listings	30	34	+ 13.3%	509	533	+ 4.7%
Median List Price of New Listings	\$226,950	\$222,500	- 2.0%	\$239,900	\$279,900	+ 16.7%
Median List Price at Time of Sale	\$279,900	\$235,000	- 16.0%	\$239,900	\$269,900	+ 12.5%
Inventory of Homes for Sale	43	60	+ 39.5%			_
Months Supply of Inventory	1.1	1.5	+ 36.4%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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