# **Local Market Update – November 2022** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

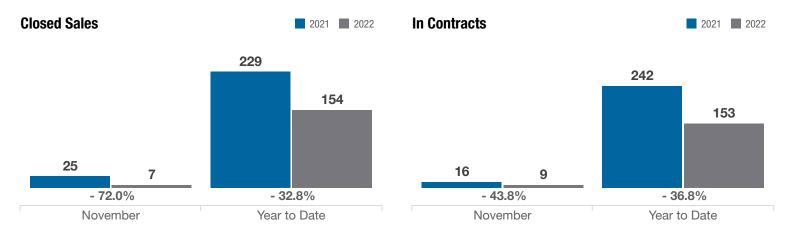


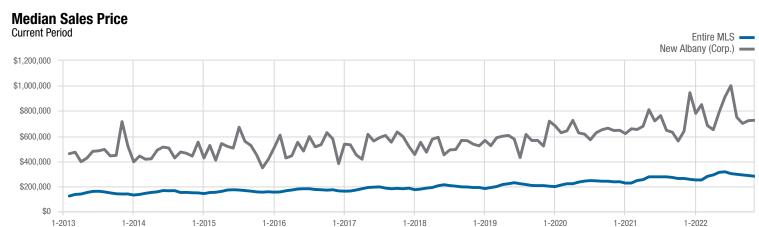
## **New Albany (Corp.)**

**Franklin and Licking Counties** 

	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Closed Sales	25	7	- 72.0%	229	154	- 32.8%
In Contracts	16	9	- 43.8%	242	153	- 36.8%
Average Sales Price*	\$748,471	\$1,246,786	+ 66.6%	\$793,028	\$1,000,564	+ 26.2%
Median Sales Price*	\$638,000	\$725,000	+ 13.6%	\$679,900	\$823,000	+ 21.0%
Average Price Per Square Foot*	\$212.73	\$241.82	+ 13.7%	\$220.12	\$259.59	+ 17.9%
Percent of Original List Price Received*	97.7%	94.4%	- 3.4%	99.4%	103.6%	+ 4.2%
Percent of Last List Price Received*	99.6%	98.9%	- 0.7%	100.2%	104.1%	+ 3.9%
Days on Market Until Sale	21	10	- 52.4%	23	21	- 8.7%
New Listings	8	8	0.0%	236	160	- 32.2%
Median List Price of New Listings	\$589,450	\$684,350	+ 16.1%	\$687,000	\$772,000	+ 12.4%
Median List Price at Time of Sale	\$649,900	\$699,900	+ 7.7%	\$665,000	\$789,900	+ 18.8%
Inventory of Homes for Sale	16	13	- 18.8%		_	_
Months Supply of Inventory	0.8	1.0	+ 25.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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