## **Local Market Update – November 2022** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

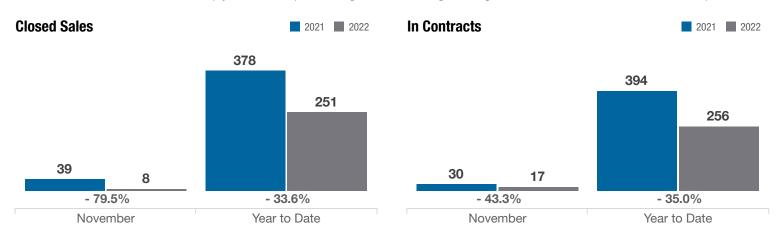


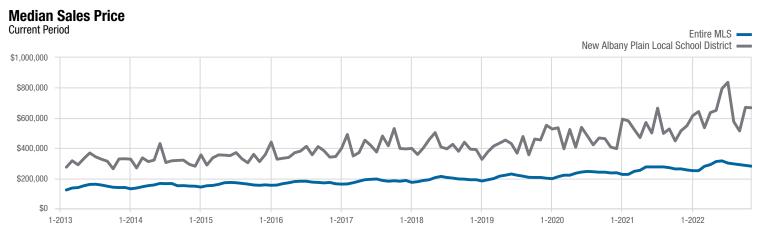
## **New Albany Plain Local School District**

**Franklin and Licking Counties** 

	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Closed Sales	39	8	- 79.5%	378	251	- 33.6%
In Contracts	30	17	- 43.3%	394	256	- 35.0%
Average Sales Price*	\$612,879	\$1,132,813	+ 84.8%	\$649,278	\$827,924	+ 27.5%
Median Sales Price*	\$515,000	\$667,500	+ 29.6%	\$525,000	\$637,500	+ 21.4%
Average Price Per Square Foot*	\$205.61	\$242.52	+ 18.0%	\$211.02	\$251.93	+ 19.4%
Percent of Original List Price Received*	98.9%	94.5%	- 4.4%	100.5%	103.8%	+ 3.3%
Percent of Last List Price Received*	100.6%	98.5%	- 2.1%	101.2%	104.2%	+ 3.0%
Days on Market Until Sale	17	10	- 41.2%	20	17	- 15.0%
New Listings	18	16	- 11.1%	398	264	- 33.7%
Median List Price of New Listings	\$557,500	\$505,000	- 9.4%	\$525,000	\$599,900	+ 14.3%
Median List Price at Time of Sale	\$499,900	\$657,450	+ 31.5%	\$524,900	\$622,200	+ 18.5%
Inventory of Homes for Sale	22	16	- 27.3%		_	_
Months Supply of Inventory	0.6	0.7	+ 16.7%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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