Local Market Update – November 2022 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

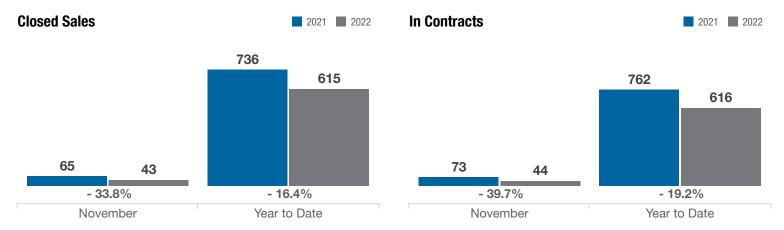


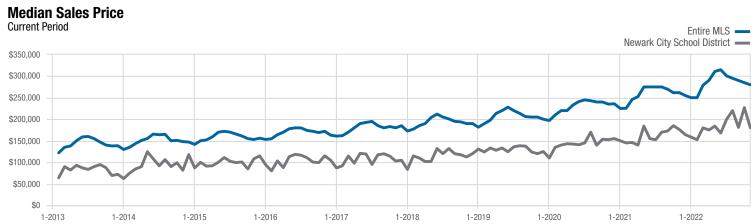
Newark City School District

Licking County

	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Closed Sales	65	43	- 33.8%	736	615	- 16.4%
In Contracts	73	44	- 39.7%	762	616	- 19.2%
Average Sales Price*	\$188,555	\$185,776	- 1.5%	\$172,371	\$201,700	+ 17.0%
Median Sales Price*	\$176,125	\$180,500	+ 2.5%	\$160,500	\$183,000	+ 14.0%
Average Price Per Square Foot*	\$129.73	\$133.71	+ 3.1%	\$120.21	\$136.58	+ 13.6%
Percent of Original List Price Received*	100.3%	95.8%	- 4.5%	101.2%	101.0%	- 0.2%
Percent of Last List Price Received*	102.2%	97.7%	- 4.4%	101.9%	101.9%	0.0%
Days on Market Until Sale	12	21	+ 75.0%	14	13	- 7.1%
New Listings	64	40	- 37.5%	807	669	- 17.1%
Median List Price of New Listings	\$157,450	\$165,000	+ 4.8%	\$157,500	\$189,000	+ 20.0%
Median List Price at Time of Sale	\$174,900	\$182,450	+ 4.3%	\$155,000	\$179,900	+ 16.1%
Inventory of Homes for Sale	37	55	+ 48.6%			_
Months Supply of Inventory	0.6	1.0	+ 66.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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