

# Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## London City School District

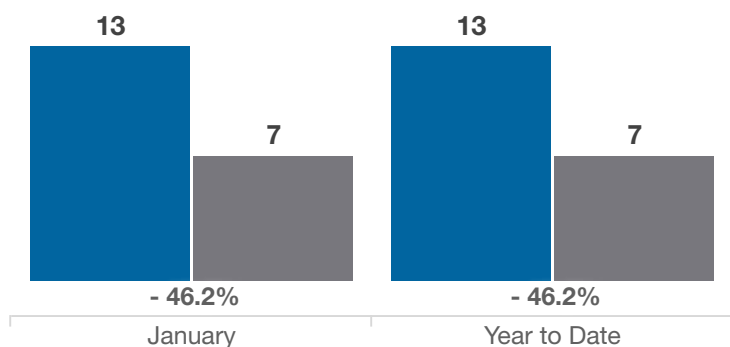
Madison County

Key Metrics	January			Year to Date		
	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change
Closed Sales	13	7	- 46.2%	13	7	- 46.2%
In Contracts	19	11	- 42.1%	19	11	- 42.1%
Average Sales Price*	\$263,157	\$247,871	- 5.8%	\$263,157	\$247,871	- 5.8%
Median Sales Price*	\$250,000	\$215,000	- 14.0%	\$250,000	\$215,000	- 14.0%
Average Price Per Square Foot*	\$159.57	\$163.88	+ 2.7%	\$159.57	\$163.88	+ 2.7%
Percent of Original List Price Received*	96.0%	97.2%	+ 1.3%	96.0%	97.2%	+ 1.3%
Percent of Last List Price Received*	97.5%	98.1%	+ 0.6%	97.5%	98.1%	+ 0.6%
Days on Market Until Sale	28	23	- 17.9%	28	23	- 17.9%
New Listings	13	8	- 38.5%	13	8	- 38.5%
Median List Price of New Listings	\$184,900	\$257,450	+ 39.2%	\$184,900	\$257,450	+ 39.2%
Median List Price at Time of Sale	\$239,900	\$220,000	- 8.3%	\$239,900	\$220,000	- 8.3%
Inventory of Homes for Sale	14	13	- 7.1%	—	—	—
Months Supply of Inventory	0.8	0.8	0.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

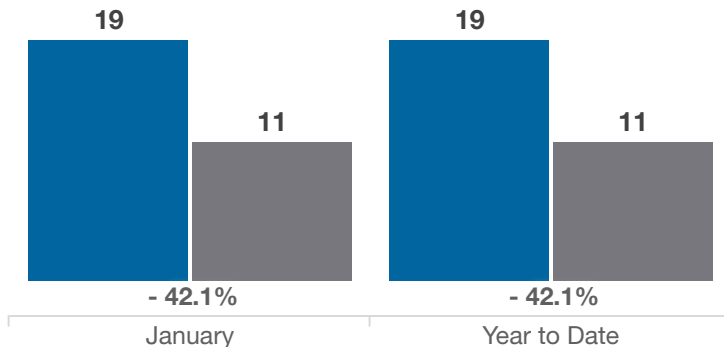
### Closed Sales

■ 2022 ■ 2023



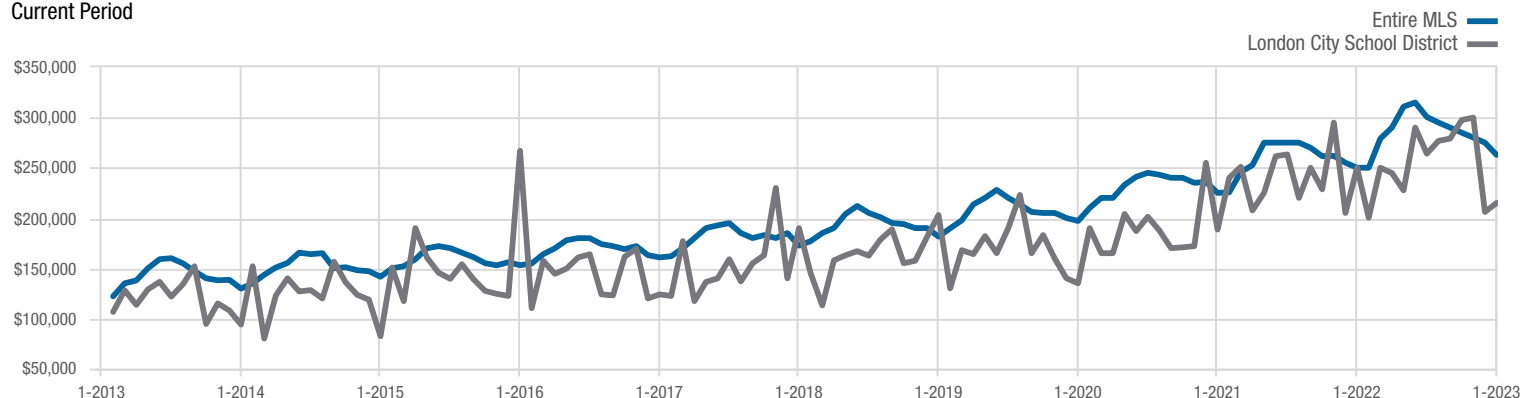
### In Contracts

■ 2022 ■ 2023



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

# Local Market Update – January 2023

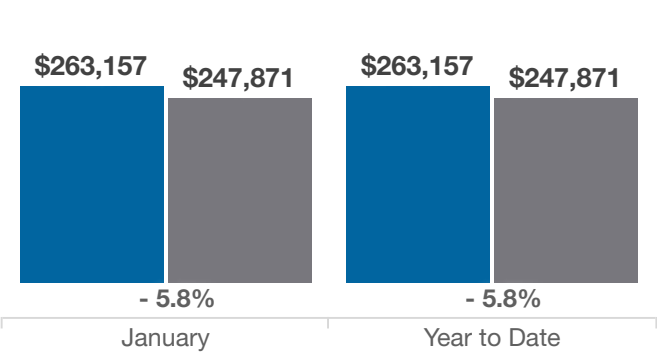
A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



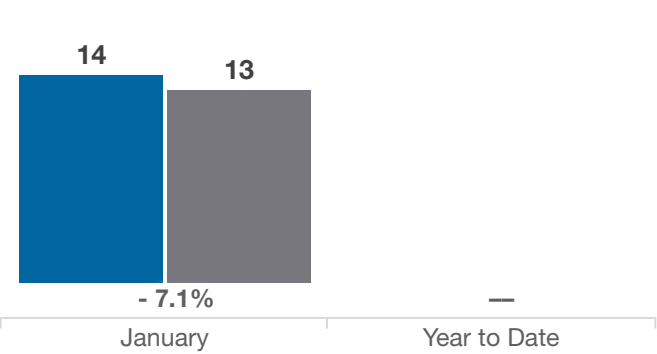
## London City School District

Madison County

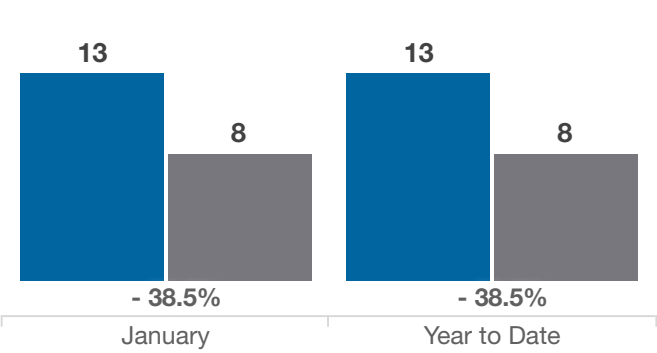
Average Sales Price



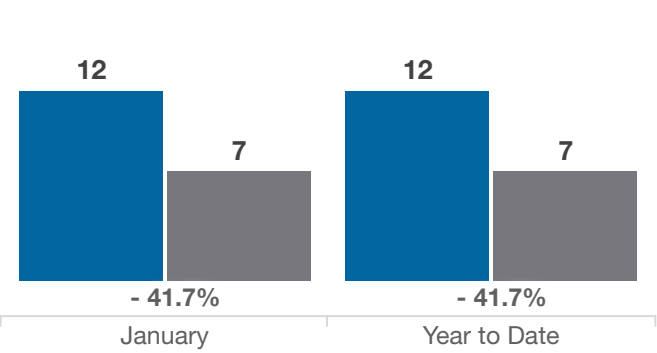
Inventory of Homes for Sale



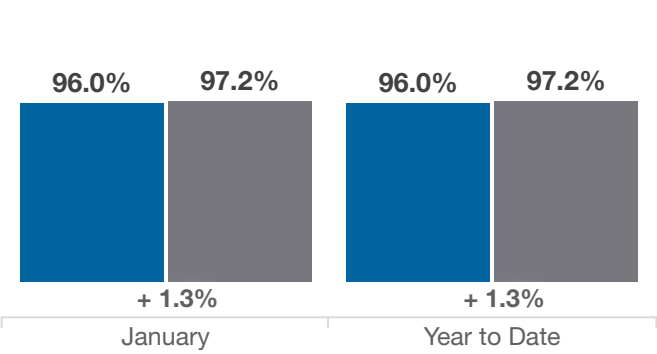
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

