

Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



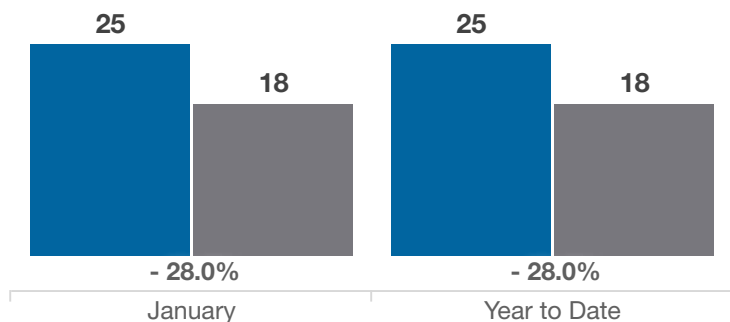
Madison County

Key Metrics	January			Year to Date		
	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change
Closed Sales	25	18	- 28.0%	25	18	- 28.0%
In Contracts	41	36	- 12.2%	41	36	- 12.2%
Average Sales Price*	\$336,974	\$260,242	- 22.8%	\$336,974	\$260,242	- 22.8%
Median Sales Price*	\$250,000	\$263,500	+ 5.4%	\$250,000	\$263,500	+ 5.4%
Average Price Per Square Foot*	\$165.75	\$159.28	- 3.9%	\$165.75	\$159.28	- 3.9%
Percent of Original List Price Received*	97.6%	95.1%	- 2.6%	97.6%	95.1%	- 2.6%
Percent of Last List Price Received*	100.5%	97.3%	- 3.2%	100.5%	97.3%	- 3.2%
Days on Market Until Sale	29	37	+ 27.6%	29	37	+ 27.6%
New Listings	37	19	- 48.6%	37	19	- 48.6%
Median List Price of New Listings	\$219,000	\$259,900	+ 18.7%	\$219,000	\$259,900	+ 18.7%
Median List Price at Time of Sale	\$249,000	\$272,400	+ 9.4%	\$249,000	\$272,400	+ 9.4%
Inventory of Homes for Sale	31	39	+ 25.8%	—	—	—
Months Supply of Inventory	0.8	1.0	+ 25.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

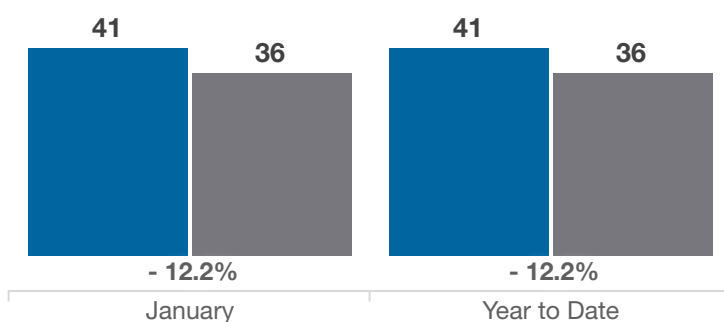
Closed Sales

■ 2022 ■ 2023



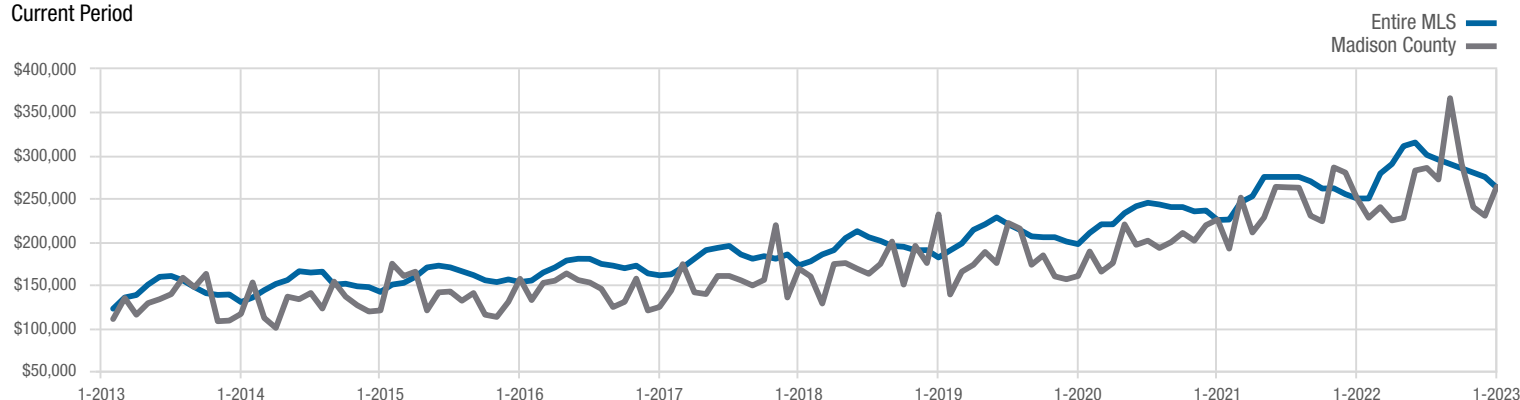
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

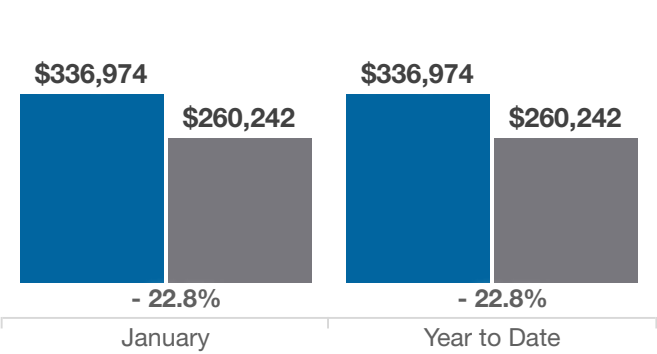
Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY

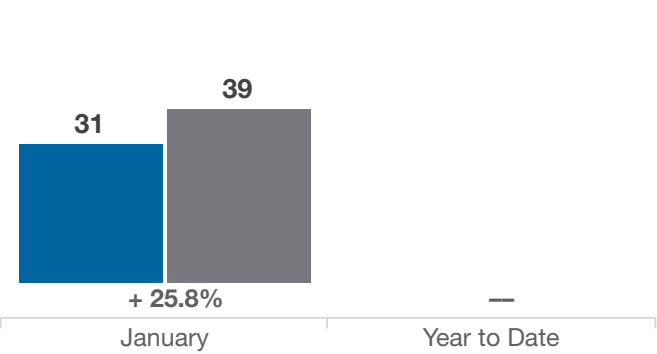


Madison County

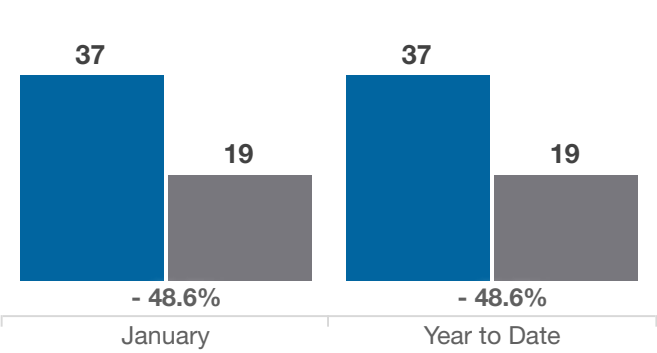
Average Sales Price



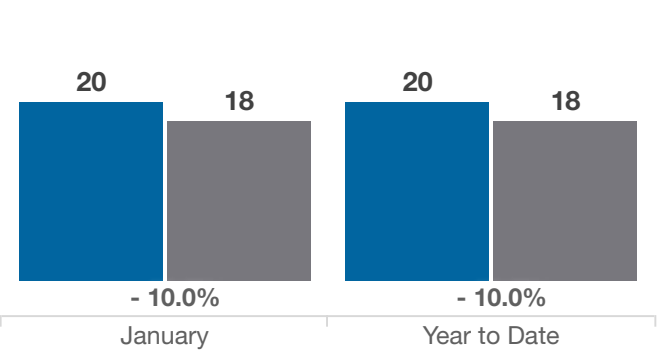
Inventory of Homes for Sale



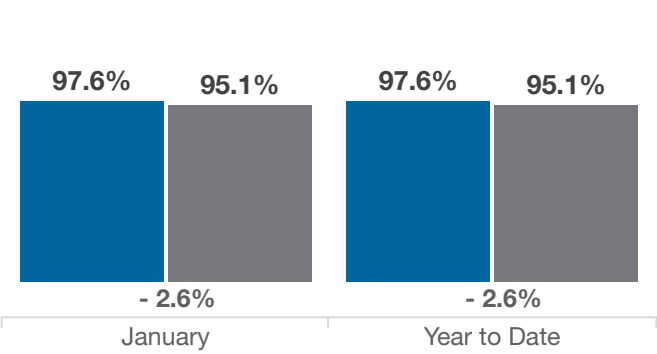
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

