## **Local Market Update – January 2023** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

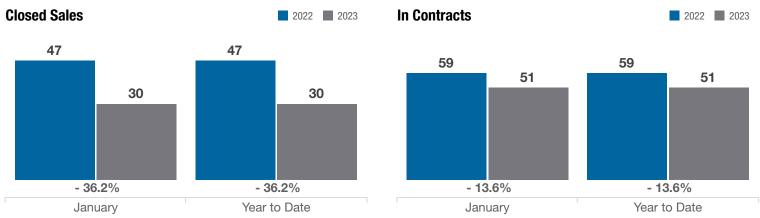
BASED ON RESIDENTIAL LISTING DATA ONLY

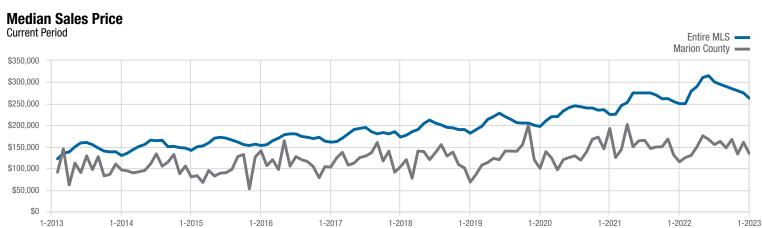


## **Marion County**

|  | January   |           |          | Year to Date |             |          |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                              | 2022      | 2023      | % Change | Thru 1-2022  | Thru 1-2023 | % Change |
| Closed Sales                             | 47        | 30        | - 36.2%  | 47           | 30          | - 36.2%  |
| In Contracts                             | 59        | 51        | - 13.6%  | 59           | 51          | - 13.6%  |
| Average Sales Price*                     | \$166,728 | \$139,721 | - 16.2%  | \$166,728    | \$139,721   | - 16.2%  |
| Median Sales Price*                      | \$115,000 | \$134,250 | + 16.7%  | \$115,000    | \$134,250   | + 16.7%  |
| Average Price Per Square Foot*           | \$93.94   | \$103.87  | + 10.6%  | \$93.94      | \$103.87    | + 10.6%  |
| Percent of Original List Price Received* | 94.0%     | 92.3%     | - 1.8%   | 94.0%        | 92.3%       | - 1.8%   |
| Percent of Last List Price Received*     | 95.0%     | 94.4%     | - 0.6%   | 95.0%        | 94.4%       | - 0.6%   |
| Days on Market Until Sale                | 26        | 33        | + 26.9%  | 26           | 33          | + 26.9%  |
| New Listings                             | 43        | 36        | - 16.3%  | 43           | 36          | - 16.3%  |
| Median List Price of New Listings        | \$119,000 | \$136,950 | + 15.1%  | \$119,000    | \$136,950   | + 15.1%  |
| Median List Price at Time of Sale        | \$129,900 | \$139,450 | + 7.4%   | \$129,900    | \$139,450   | + 7.4%   |
| Inventory of Homes for Sale              | 45        | 64        | + 42.2%  |              | _           | _        |
| Months Supply of Inventory               | 0.7       | 1.2       | + 71.4%  |              | <u> </u>    |          |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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