Local Market Update – January 2023 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

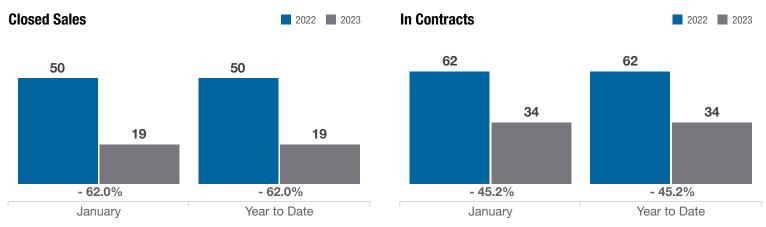


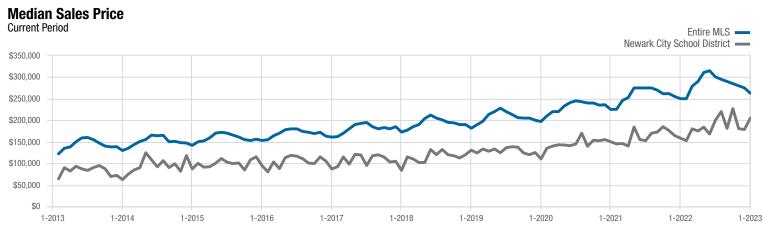
Newark City School District

Licking County

	January			Year to Date		
Key Metrics	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change
Closed Sales	50	19	- 62.0%	50	19	- 62.0%
In Contracts	62	34	- 45.2%	62	34	- 45.2%
Average Sales Price*	\$184,581	\$198,805	+ 7.7%	\$184,581	\$198,805	+ 7.7%
Median Sales Price*	\$158,400	\$205,000	+ 29.4%	\$158,400	\$205,000	+ 29.4%
Average Price Per Square Foot*	\$117.73	\$130.97	+ 11.2%	\$117.73	\$130.97	+ 11.2%
Percent of Original List Price Received*	98.4%	95.1%	- 3.4%	98.4%	95.1%	- 3.4%
Percent of Last List Price Received*	98.7%	97.1%	- 1.6%	98.7%	97.1%	- 1.6%
Days on Market Until Sale	17	34	+ 100.0%	17	34	+ 100.0%
New Listings	54	35	- 35.2%	54	35	- 35.2%
Median List Price of New Listings	\$153,000	\$174,888	+ 14.3%	\$153,000	\$174,888	+ 14.3%
Median List Price at Time of Sale	\$157,450	\$194,788	+ 23.7%	\$157,450	\$194,788	+ 23.7%
Inventory of Homes for Sale	31	49	+ 58.1%		_	_
Months Supply of Inventory	0.5	0.9	+ 80.0%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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