# **Local Market Update – January 2023** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

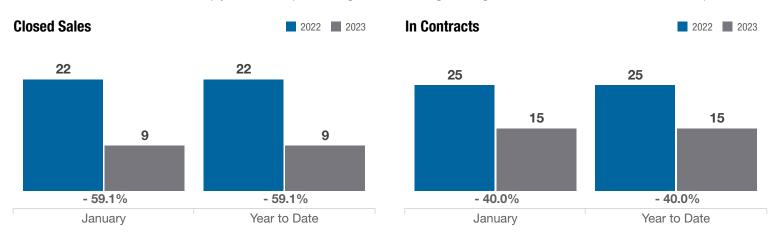


## **Short North Area (43201)**

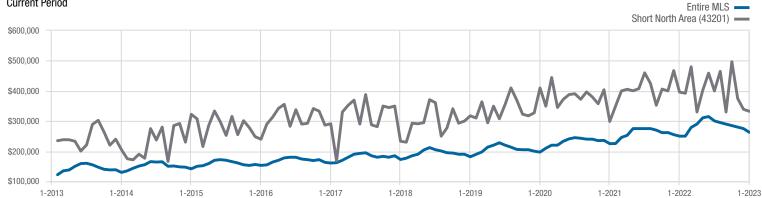
### **Franklin County**

		January			<b>Year to Date</b>	
Key Metrics	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change
Closed Sales	22	9	- 59.1%	22	9	- 59.1%
In Contracts	25	15	- 40.0%	25	15	- 40.0%
Average Sales Price*	\$400,719	\$310,600	- 22.5%	\$400,719	\$310,600	- 22.5%
Median Sales Price*	\$396,000	\$332,500	- 16.0%	\$396,000	\$332,500	- 16.0%
Average Price Per Square Foot*	\$261.82	\$214.76	- 18.0%	\$261.82	\$214.76	- 18.0%
Percent of Original List Price Received*	97.9%	91.7%	- 6.3%	97.9%	91.7%	- 6.3%
Percent of Last List Price Received*	99.3%	96.6%	- 2.7%	99.3%	96.6%	- 2.7%
Days on Market Until Sale	24	65	+ 170.8%	24	65	+ 170.8%
New Listings	19	15	- 21.1%	19	15	- 21.1%
Median List Price of New Listings	\$449,900	\$415,000	- 7.8%	\$449,900	\$415,000	- 7.8%
Median List Price at Time of Sale	\$407,450	\$339,000	- 16.8%	\$407,450	\$339,000	- 16.8%
Inventory of Homes for Sale	31	46	+ 48.4%		_	_
Months Supply of Inventory	1.2	2.5	+ 108.3%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



#### **Median Sales Price Current Period**



Each data point represents the median sales price in a given month.

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