Local Market Update – March 2023A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

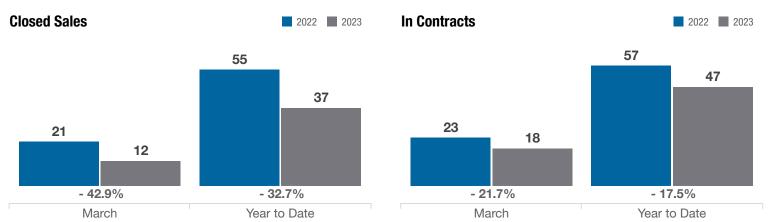
BASED ON RESIDENTIAL LISTING DATA ONLY



Champaign County

	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Closed Sales	21	12	- 42.9%	55	37	- 32.7%
In Contracts	23	18	- 21.7%	57	47	- 17.5%
Average Sales Price*	\$230,950	\$194,858	- 15.6%	\$222,707	\$202,359	- 9.1%
Median Sales Price*	\$228,750	\$193,950	- 15.2%	\$205,000	\$189,050	- 7.8%
Average Price Per Square Foot*	\$132.28	\$138.24	+ 4.5%	\$120.53	\$135.02	+ 12.0%
Percent of Original List Price Received*	97.5%	93.2%	- 4.4%	96.5%	94.1%	- 2.5%
Percent of Last List Price Received*	98.9%	96.6%	- 2.3%	98.2%	97.1%	- 1.1%
Days on Market Until Sale	27	62	+ 129.6%	29	49	+ 69.0%
New Listings	26	20	- 23.1%	46	39	- 15.2%
Median List Price of New Listings	\$204,950	\$282,450	+ 37.8%	\$229,900	\$244,900	+ 6.5%
Median List Price at Time of Sale	\$229,900	\$197,400	- 14.1%	\$199,900	\$194,700	- 2.6%
Inventory of Homes for Sale	18	18	0.0%		_	_
Months Supply of Inventory	0.9	1.0	+ 11.1%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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