

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Columbus City School District

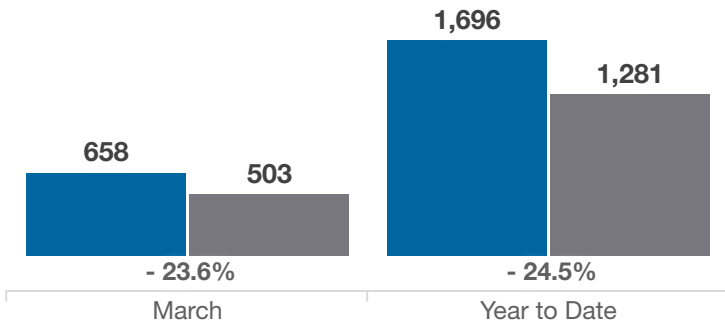
Franklin County

Key Metrics	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Closed Sales	658	503	- 23.6%	1,696	1,281	- 24.5%
In Contracts	797	626	- 21.5%	2,006	1,547	- 22.9%
Average Sales Price*	\$260,514	\$261,479	+ 0.4%	\$248,812	\$253,005	+ 1.7%
Median Sales Price*	\$234,000	\$229,900	- 1.8%	\$217,000	\$224,999	+ 3.7%
Average Price Per Square Foot*	\$183.95	\$185.74	+ 1.0%	\$177.46	\$184.35	+ 3.9%
Percent of Original List Price Received*	102.9%	98.6%	- 4.2%	100.7%	97.2%	- 3.5%
Percent of Last List Price Received*	103.5%	100.3%	- 3.1%	101.8%	99.3%	- 2.5%
Days on Market Until Sale	20	37	+ 85.0%	24	36	+ 50.0%
New Listings	773	667	- 13.7%	1,952	1,603	- 17.9%
Median List Price of New Listings	\$234,900	\$244,900	+ 4.3%	\$220,000	\$235,000	+ 6.8%
Median List Price at Time of Sale	\$225,000	\$229,000	+ 1.8%	\$209,900	\$225,000	+ 7.2%
Inventory of Homes for Sale	409	562	+ 37.4%	—	—	—
Months Supply of Inventory	0.6	1.0	+ 66.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

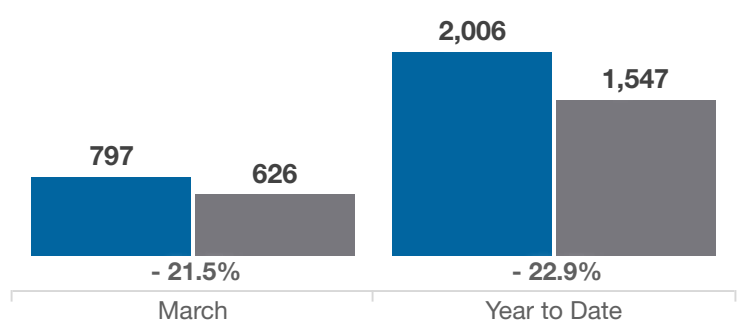
Closed Sales

■ 2022 ■ 2023



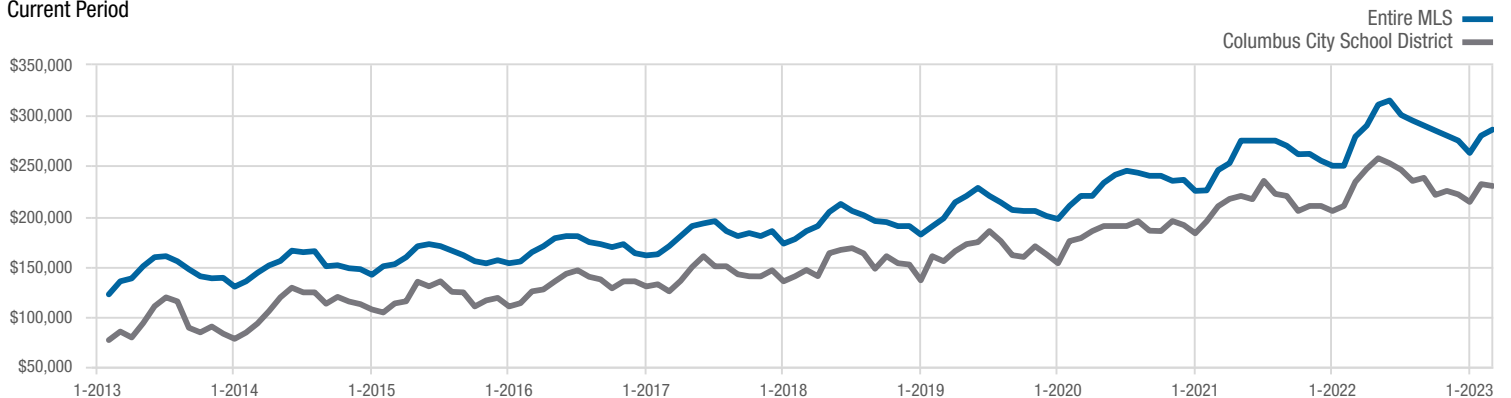
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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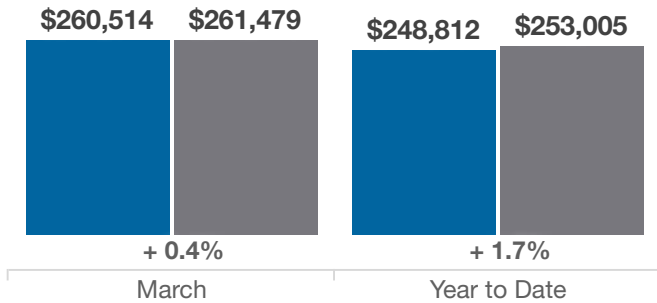


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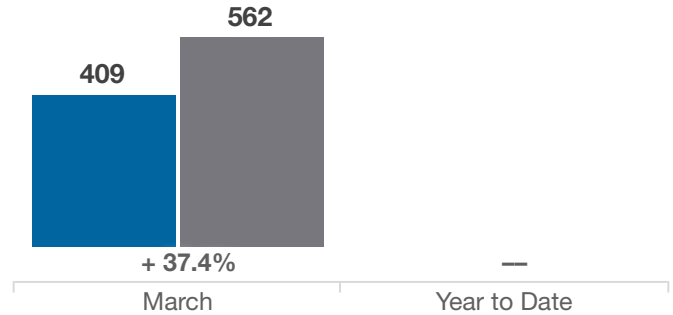
Average Sales Price

■ 2022 ■ 2023



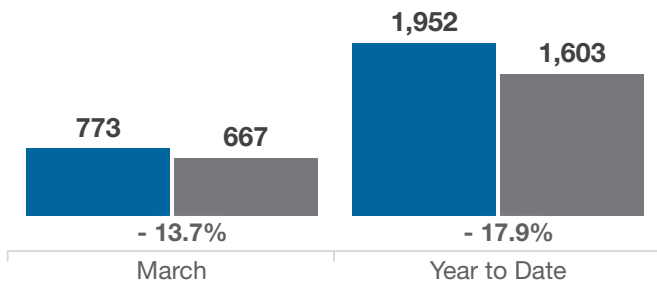
Inventory of Homes for Sale

■ 2022 ■ 2023



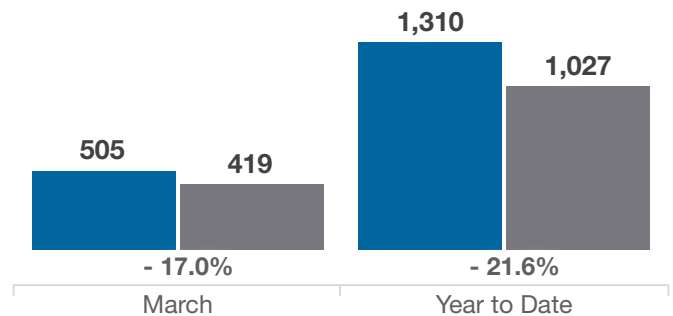
New Listings

■ 2022 ■ 2023



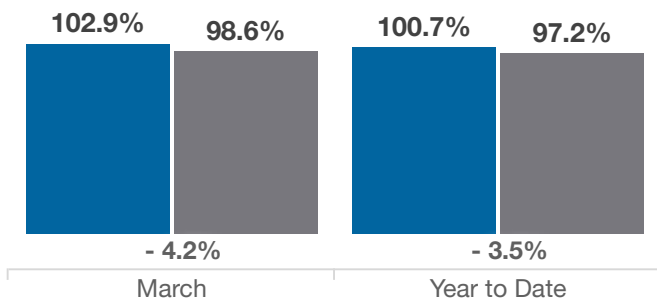
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

