## **Local Market Update – March 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

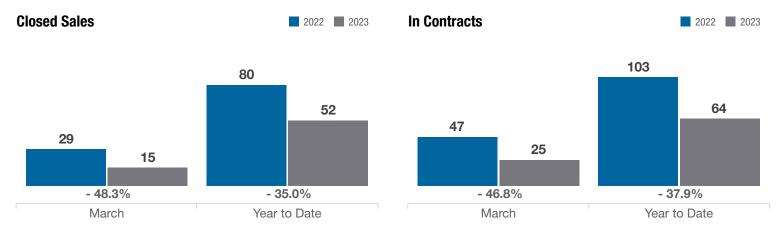


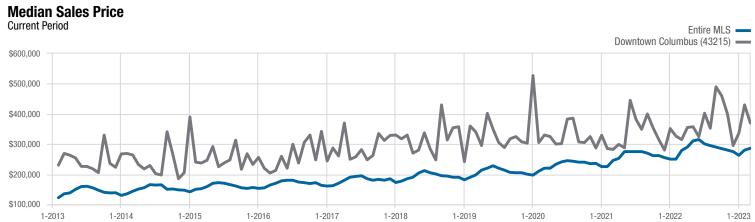
## **Downtown Columbus (43215)**

#### **Franklin County**

		March			<b>Year to Date</b>	
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Closed Sales	29	15	- 48.3%	80	52	- 35.0%
In Contracts	47	25	- 46.8%	103	64	- 37.9%
Average Sales Price*	\$405,252	\$442,933	+ 9.3%	\$420,551	\$494,513	+ 17.6%
Median Sales Price*	\$315,000	\$370,000	+ 17.5%	\$318,750	\$388,250	+ 21.8%
Average Price Per Square Foot*	\$281.62	\$314.98	+ 11.8%	\$292.33	\$325.69	+ 11.4%
Percent of Original List Price Received*	98.1%	96.6%	- 1.5%	97.0%	96.8%	- 0.2%
Percent of Last List Price Received*	99.2%	97.8%	- 1.4%	98.7%	98.0%	- 0.7%
Days on Market Until Sale	60	74	+ 23.3%	66	76	+ 15.2%
New Listings	47	39	- 17.0%	103	79	- 23.3%
Median List Price of New Listings	\$379,900	\$495,000	+ 30.3%	\$379,500	\$424,900	+ 12.0%
Median List Price at Time of Sale	\$310,000	\$389,900	+ 25.8%	\$322,450	\$394,950	+ 22.5%
Inventory of Homes for Sale	87	69	- 20.7%		_	_
Months Supply of Inventory	2.9	2.6	- 10.3%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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