

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna (Corp.)

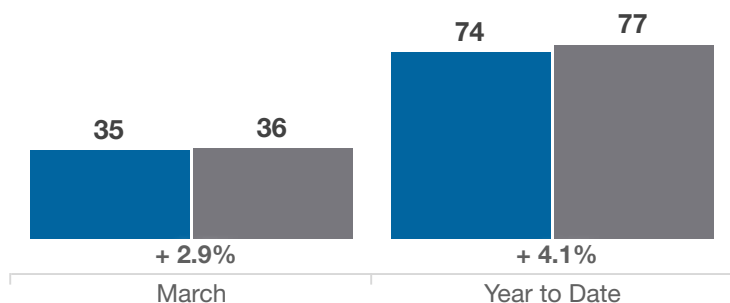
Franklin County

Key Metrics	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Closed Sales	35	36	+ 2.9%	74	77	+ 4.1%
In Contracts	50	29	- 42.0%	92	84	- 8.7%
Average Sales Price*	\$388,743	\$332,843	- 14.4%	\$353,551	\$331,541	- 6.2%
Median Sales Price*	\$351,500	\$317,049	- 9.8%	\$307,500	\$315,000	+ 2.4%
Average Price Per Square Foot*	\$199.40	\$194.02	- 2.7%	\$191.15	\$190.30	- 0.4%
Percent of Original List Price Received*	107.2%	101.0%	- 5.8%	105.5%	99.6%	- 5.6%
Percent of Last List Price Received*	107.5%	101.7%	- 5.4%	105.7%	100.7%	- 4.7%
Days on Market Until Sale	7	19	+ 171.4%	8	21	+ 162.5%
New Listings	48	33	- 31.3%	103	83	- 19.4%
Median List Price of New Listings	\$289,950	\$329,900	+ 13.8%	\$295,000	\$306,000	+ 3.7%
Median List Price at Time of Sale	\$329,900	\$314,950	- 4.5%	\$290,000	\$315,000	+ 8.6%
Inventory of Homes for Sale	14	16	+ 14.3%	—	—	—
Months Supply of Inventory	0.3	0.4	+ 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

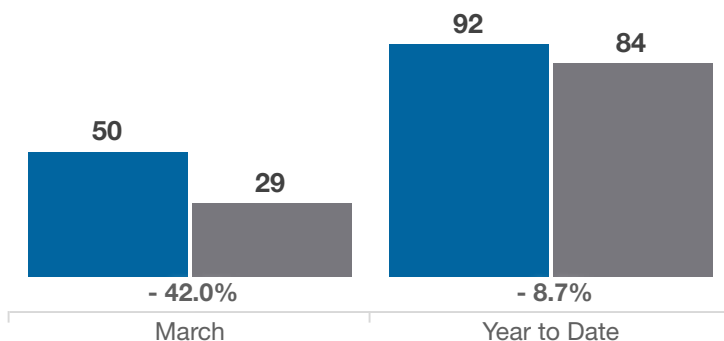
Closed Sales

■ 2022 ■ 2023



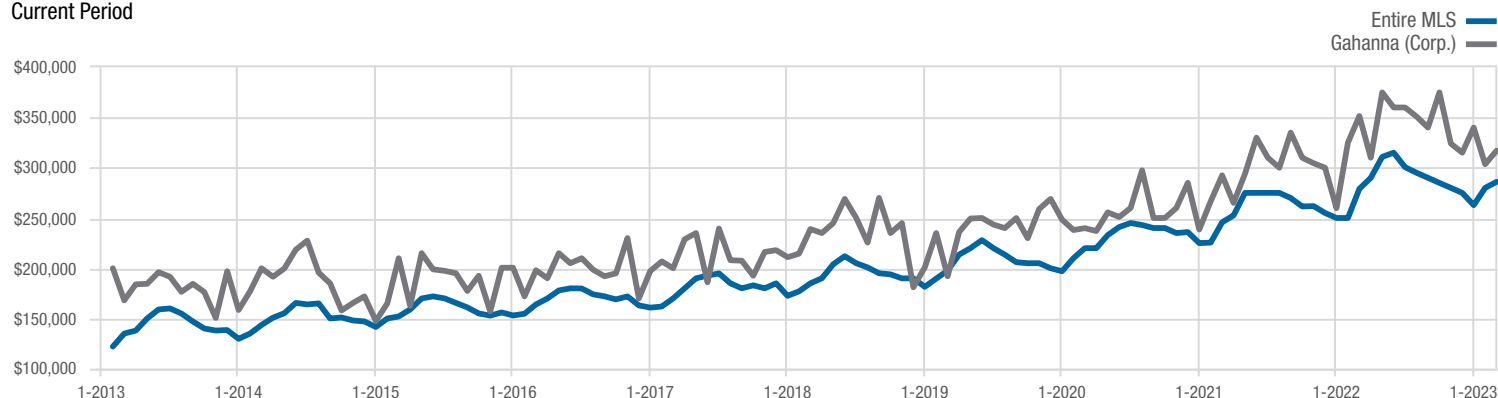
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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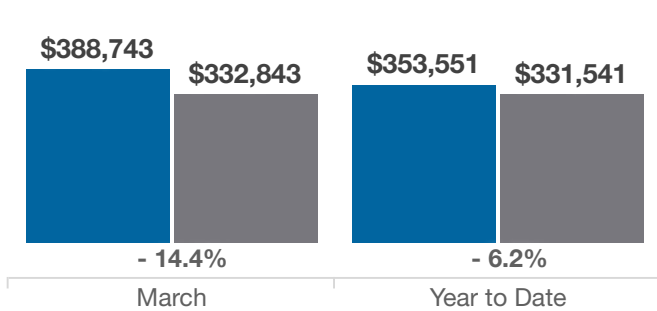


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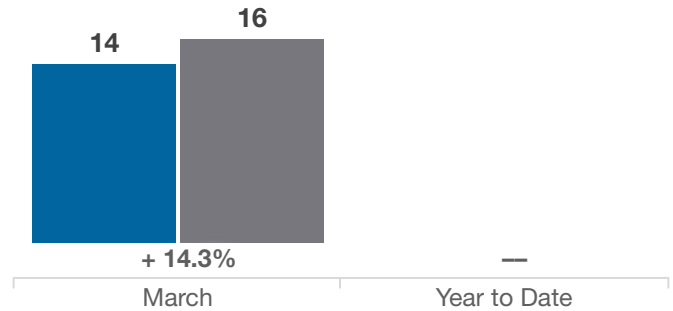
Average Sales Price

■ 2022 ■ 2023



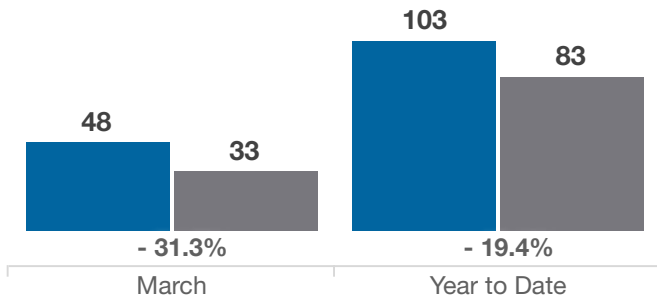
Inventory of Homes for Sale

■ 2022 ■ 2023



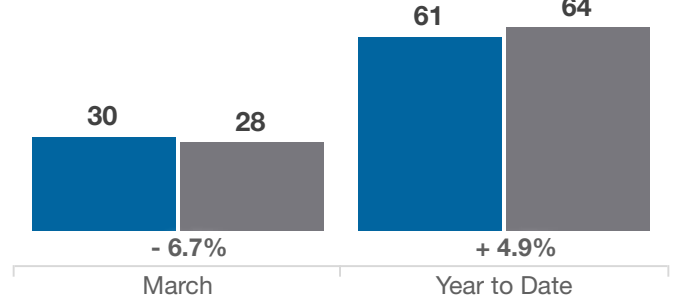
New Listings

■ 2022 ■ 2023



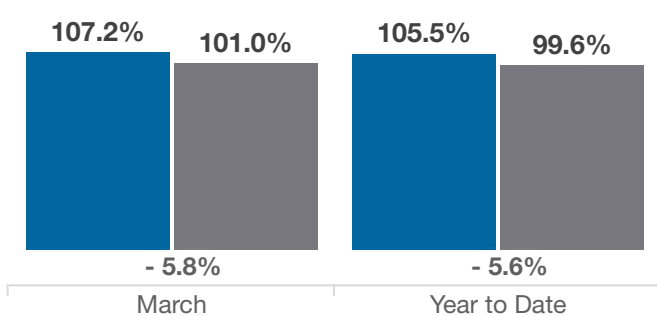
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

