

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Grove City (Corp.)

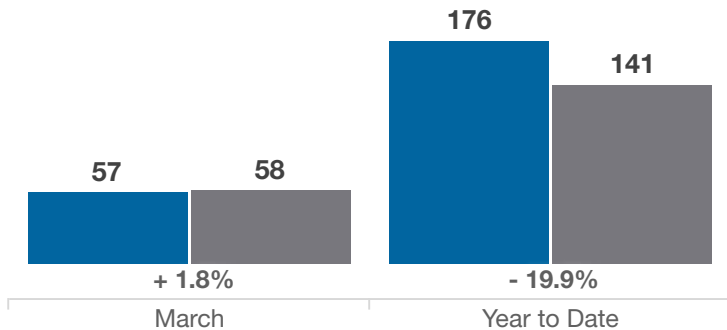
Franklin County

Key Metrics	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Closed Sales	57	58	+ 1.8%	176	141	- 19.9%
In Contracts	80	61	- 23.8%	191	155	- 18.8%
Average Sales Price*	\$322,767	\$382,131	+ 18.4%	\$318,528	\$367,030	+ 15.2%
Median Sales Price*	\$321,500	\$347,450	+ 8.1%	\$320,000	\$317,712	- 0.7%
Average Price Per Square Foot*	\$183.12	\$196.22	+ 7.2%	\$178.06	\$190.44	+ 7.0%
Percent of Original List Price Received*	104.4%	98.4%	- 5.7%	102.5%	97.8%	- 4.6%
Percent of Last List Price Received*	104.3%	99.9%	- 4.2%	102.4%	99.5%	- 2.8%
Days on Market Until Sale	18	22	+ 22.2%	20	26	+ 30.0%
New Listings	84	46	- 45.2%	184	149	- 19.0%
Median List Price of New Listings	\$354,950	\$369,900	+ 4.2%	\$325,000	\$359,900	+ 10.7%
Median List Price at Time of Sale	\$299,900	\$354,950	+ 18.4%	\$302,500	\$325,000	+ 7.4%
Inventory of Homes for Sale	45	61	+ 35.6%	—	—	—
Months Supply of Inventory	0.6	1.0	+ 66.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

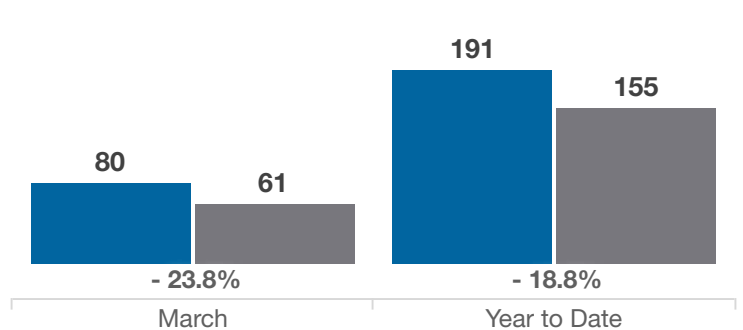
Closed Sales

■ 2022 ■ 2023



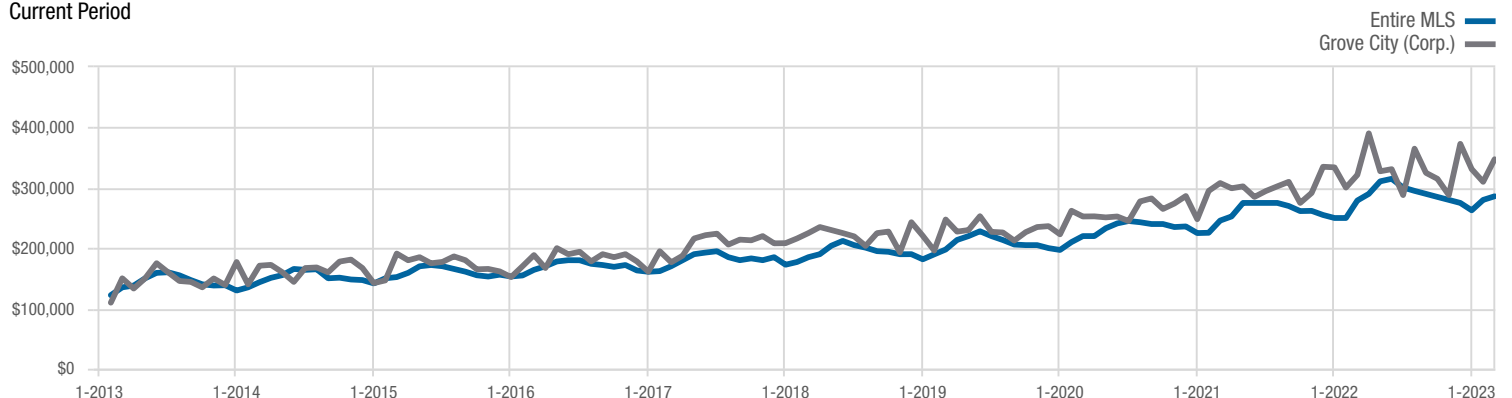
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY

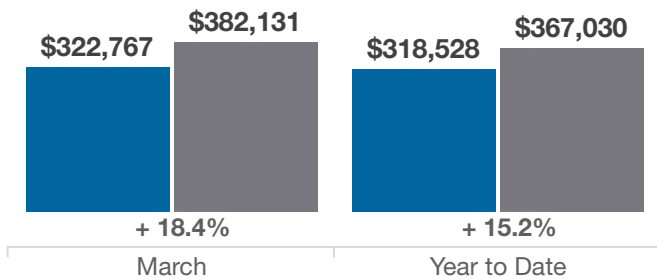


Grove City (Corp.)

Franklin County

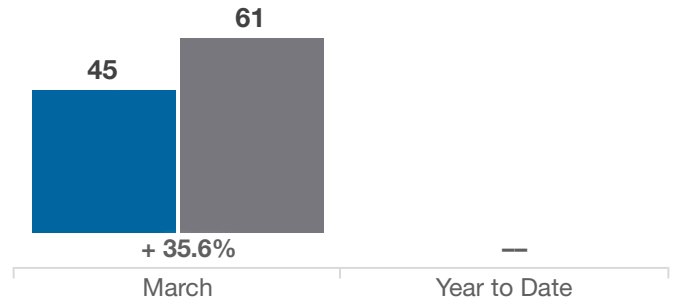
Average Sales Price

■ 2022 ■ 2023



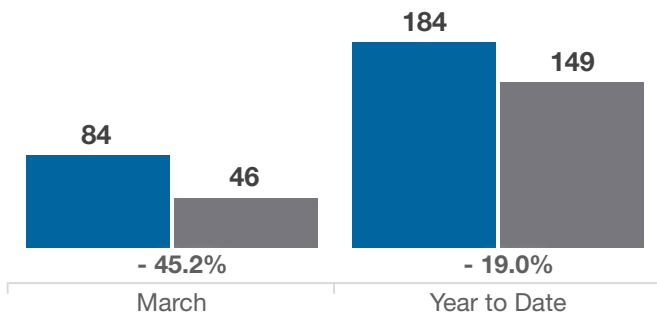
Inventory of Homes for Sale

■ 2022 ■ 2023



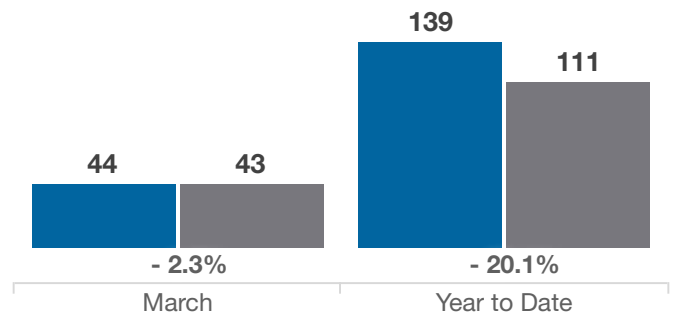
New Listings

■ 2022 ■ 2023



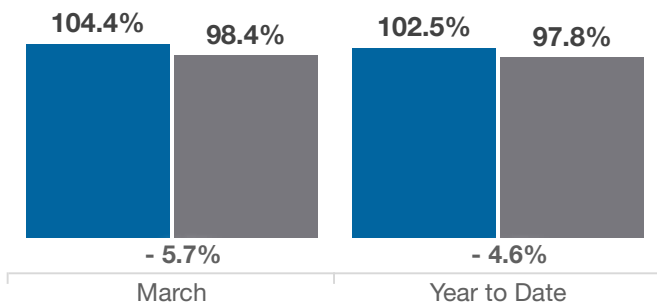
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

