

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



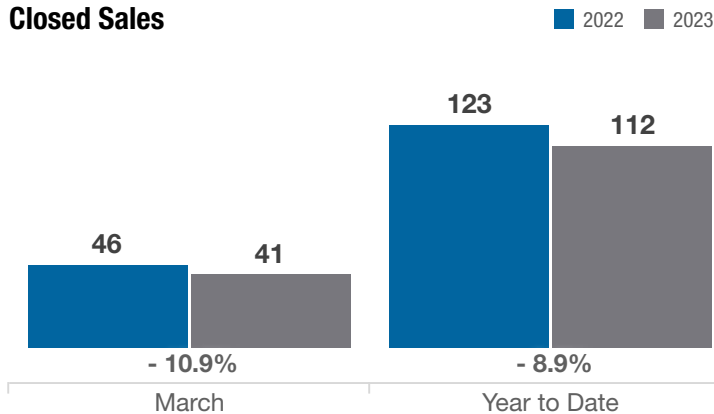
## Groveport Madison Local School District

Franklin County

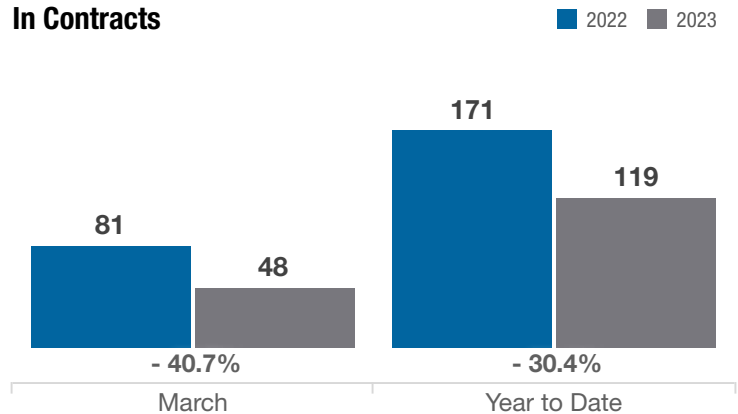
Key Metrics	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Closed Sales	46	41	- 10.9%	123	112	- 8.9%
In Contracts	81	48	- 40.7%	171	119	- 30.4%
Average Sales Price*	\$236,554	\$250,249	+ 5.8%	\$231,691	\$245,015	+ 5.8%
Median Sales Price*	\$237,500	\$250,000	+ 5.3%	\$218,000	\$243,500	+ 11.7%
Average Price Per Square Foot*	\$153.56	\$166.76	+ 8.6%	\$152.48	\$160.72	+ 5.4%
Percent of Original List Price Received*	102.8%	99.4%	- 3.3%	104.8%	98.4%	- 6.1%
Percent of Last List Price Received*	102.7%	100.6%	- 2.0%	104.5%	100.1%	- 4.2%
Days on Market Until Sale	7	29	+ 314.3%	8	27	+ 237.5%
New Listings	75	41	- 45.3%	176	101	- 42.6%
Median List Price of New Listings	\$248,000	\$224,900	- 9.3%	\$239,900	\$230,000	- 4.1%
Median List Price at Time of Sale	\$239,900	\$239,000	- 0.4%	\$209,900	\$232,500	+ 10.8%
Inventory of Homes for Sale	24	28	+ 16.7%	—	—	—
Months Supply of Inventory	0.4	0.6	+ 50.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Closed Sales

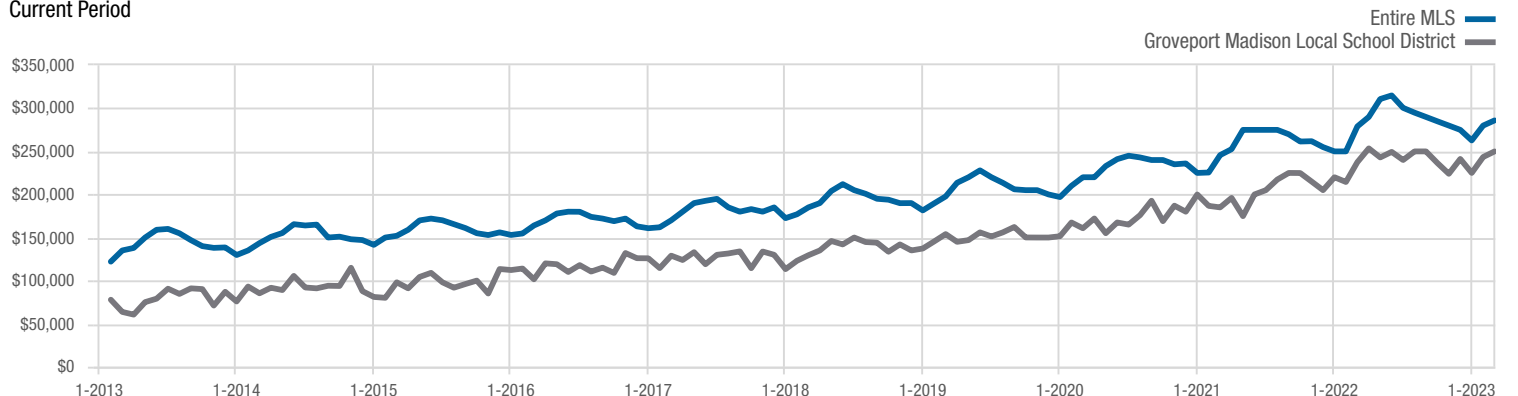


### In Contracts



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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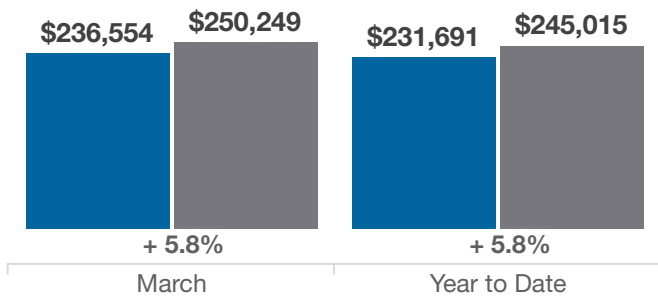


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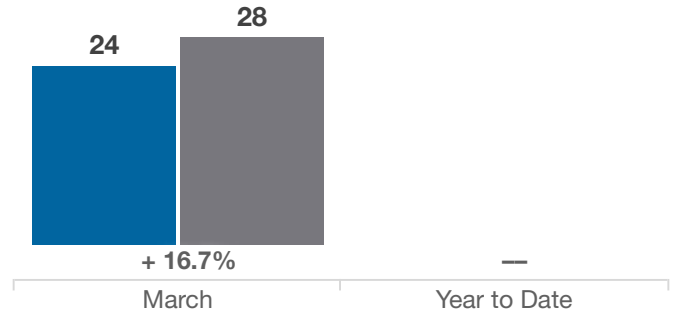
### Average Sales Price

■ 2022 ■ 2023



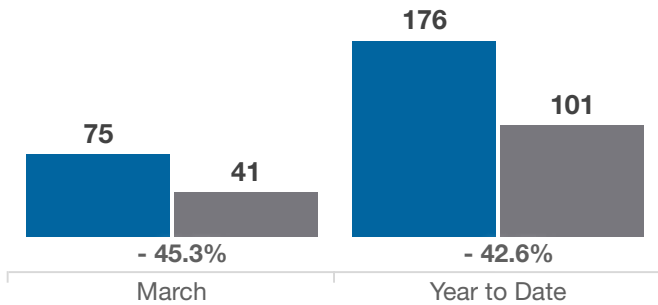
### Inventory of Homes for Sale

■ 2022 ■ 2023



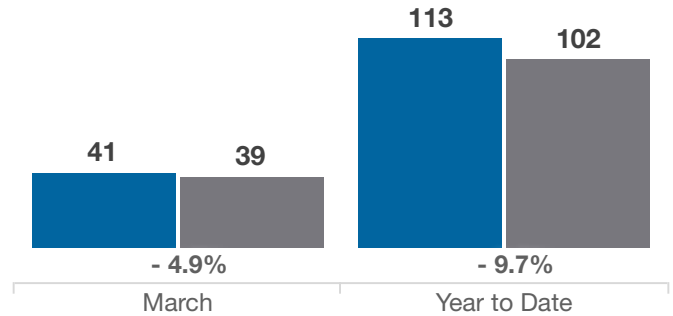
### New Listings

■ 2022 ■ 2023



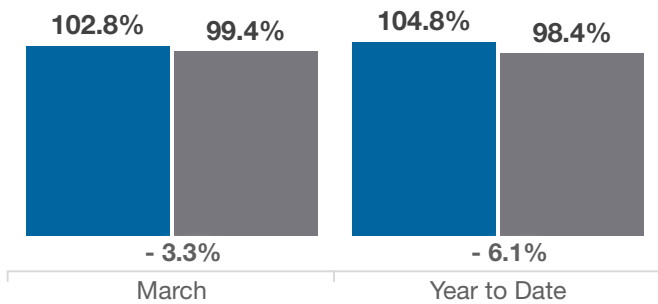
### Single Family Sales

■ 2022 ■ 2023



### Pct. Of Orig. List Price Received

■ 2022 ■ 2023



### Condo Sales

■ 2022 ■ 2023

