

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Jefferson Local School District (West Jefferson)

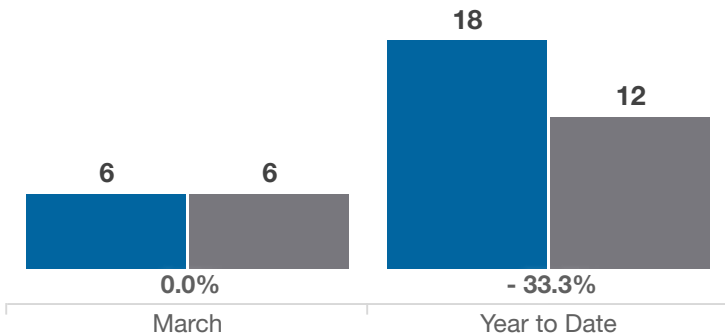
Madison County

Key Metrics	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Closed Sales	6	6	0.0%	18	12	- 33.3%
In Contracts	13	4	- 69.2%	25	14	- 44.0%
Average Sales Price*	\$237,650	\$357,250	+ 50.3%	\$255,092	\$278,775	+ 9.3%
Median Sales Price*	\$240,950	\$255,000	+ 5.8%	\$240,950	\$213,500	- 11.4%
Average Price Per Square Foot*	\$178.91	\$168.14	- 6.0%	\$174.09	\$166.41	- 4.4%
Percent of Original List Price Received*	101.5%	99.8%	- 1.7%	97.7%	99.1%	+ 1.4%
Percent of Last List Price Received*	101.5%	100.9%	- 0.6%	100.1%	99.8%	- 0.3%
Days on Market Until Sale	8	15	+ 87.5%	15	21	+ 40.0%
New Listings	14	6	- 57.1%	26	11	- 57.7%
Median List Price of New Listings	\$227,450	\$247,500	+ 8.8%	\$227,450	\$235,000	+ 3.3%
Median List Price at Time of Sale	\$234,950	\$245,000	+ 4.3%	\$234,950	\$217,450	- 7.4%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.1	0.3	+ 200.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

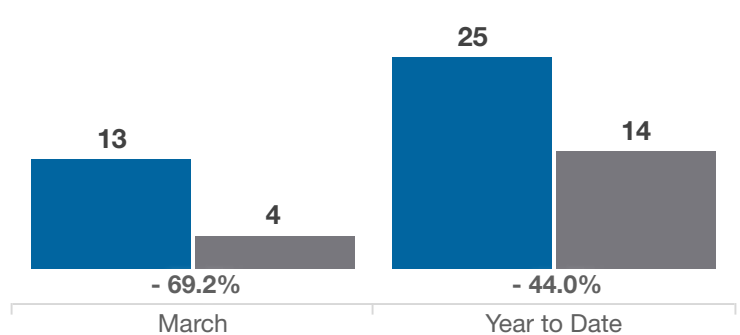
Closed Sales

■ 2022 ■ 2023



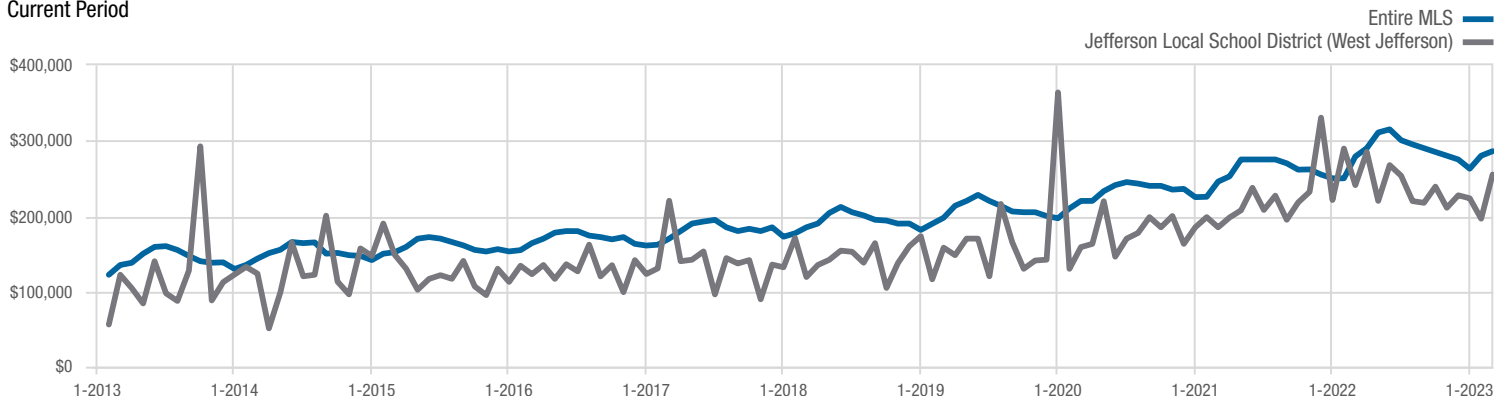
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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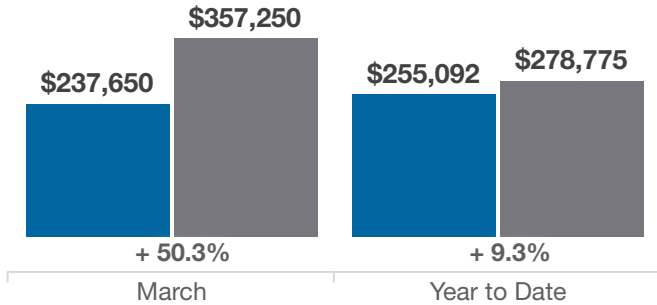


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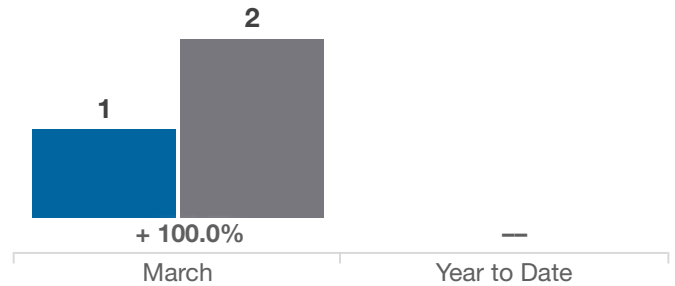
Average Sales Price

■ 2022 ■ 2023



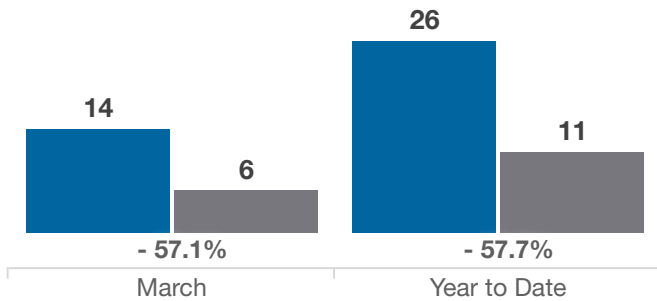
Inventory of Homes for Sale

■ 2022 ■ 2023



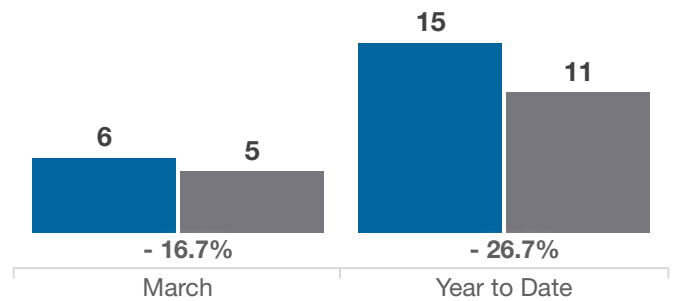
New Listings

■ 2022 ■ 2023



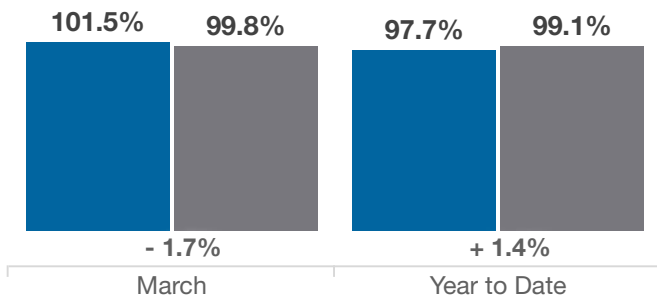
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

