

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Lancaster City School District

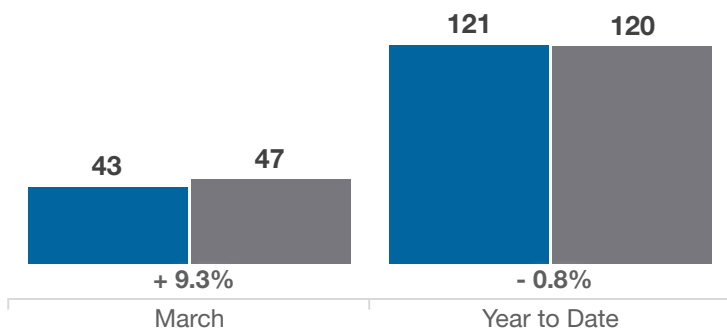
Fairfield County

Key Metrics	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Closed Sales	43	47	+ 9.3%	121	120	- 0.8%
In Contracts	54	46	- 14.8%	135	120	- 11.1%
Average Sales Price*	\$223,639	\$192,699	- 13.8%	\$229,572	\$206,441	- 10.1%
Median Sales Price*	\$180,000	\$174,900	- 2.8%	\$200,162	\$180,000	- 10.1%
Average Price Per Square Foot*	\$136.57	\$134.50	- 1.5%	\$140.44	\$140.90	+ 0.3%
Percent of Original List Price Received*	102.6%	96.8%	- 5.7%	100.5%	96.0%	- 4.5%
Percent of Last List Price Received*	103.6%	98.8%	- 4.6%	101.6%	98.1%	- 3.4%
Days on Market Until Sale	17	25	+ 47.1%	24	29	+ 20.8%
New Listings	61	47	- 23.0%	140	119	- 15.0%
Median List Price of New Listings	\$179,900	\$200,000	+ 11.2%	\$189,900	\$189,900	0.0%
Median List Price at Time of Sale	\$175,000	\$174,000	- 0.6%	\$196,000	\$186,950	- 4.6%
Inventory of Homes for Sale	31	38	+ 22.6%	—	—	—
Months Supply of Inventory	0.5	0.7	+ 40.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

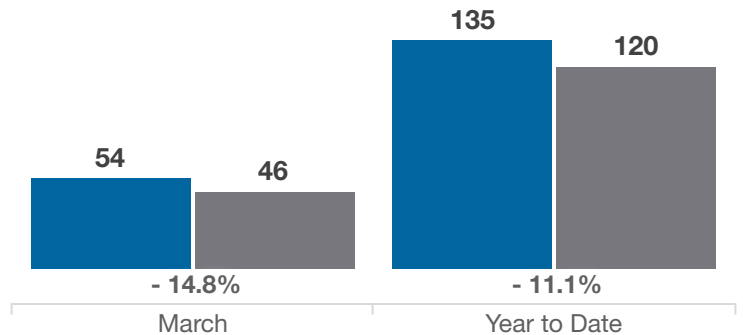
Closed Sales

■ 2022 ■ 2023



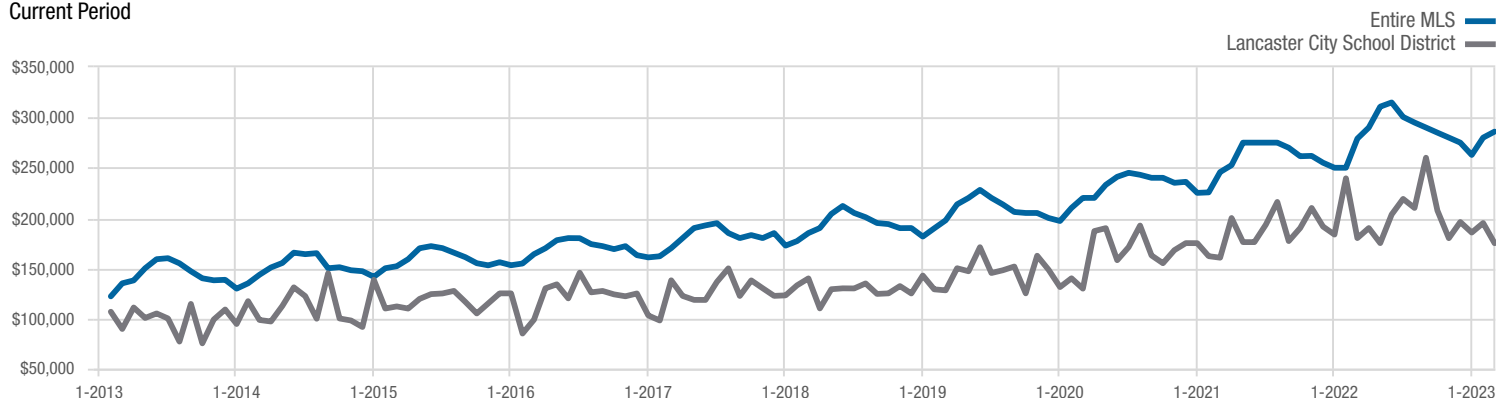
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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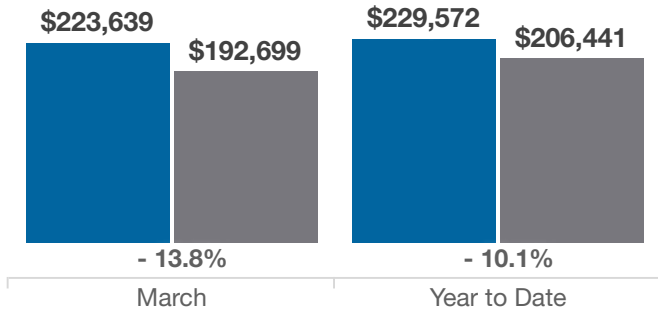


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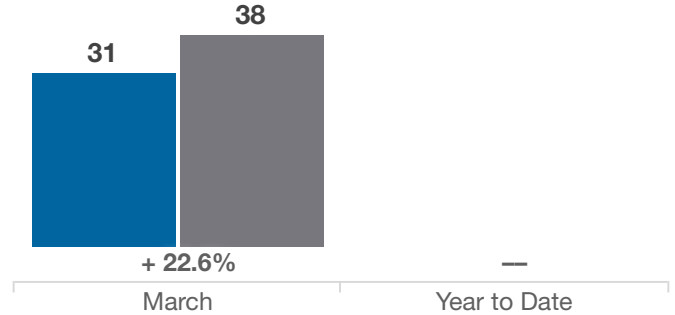
Average Sales Price

■ 2022 ■ 2023



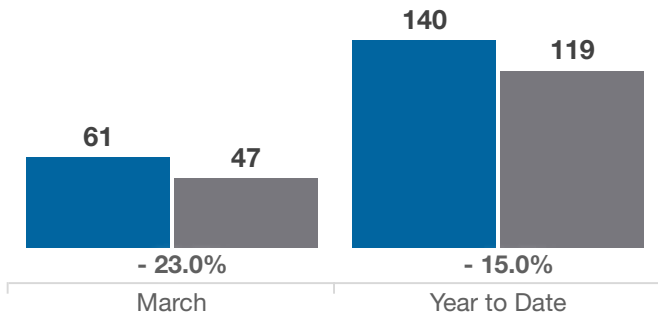
Inventory of Homes for Sale

■ 2022 ■ 2023



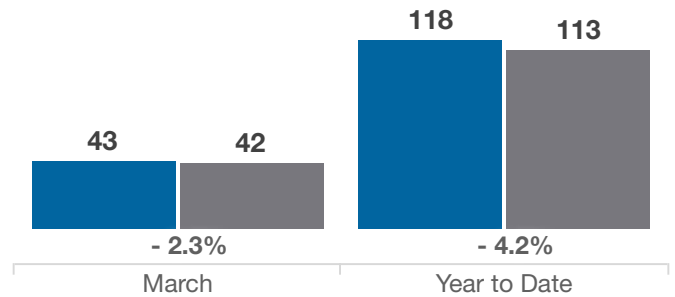
New Listings

■ 2022 ■ 2023



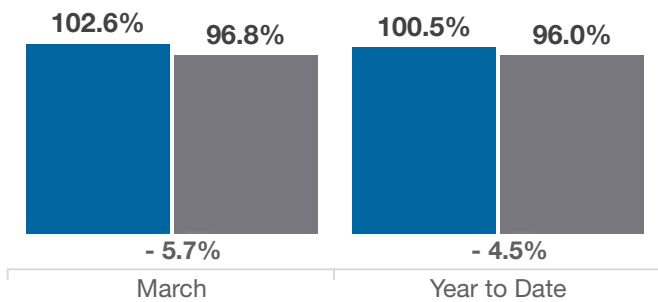
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

