# **Local Market Update – March 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

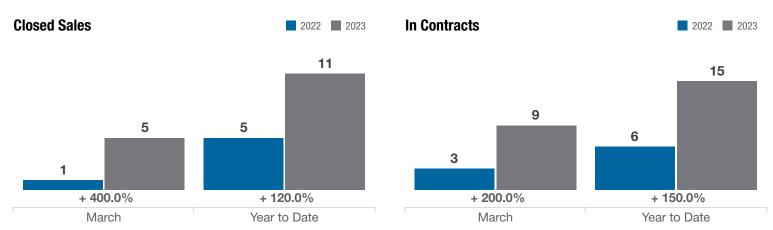


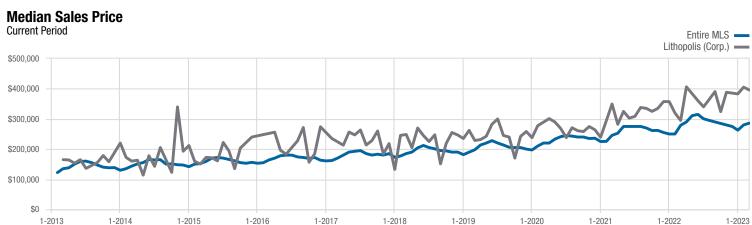
### Lithopolis (Corp.)

#### **Franklin and Fairfield Counties**

|  | March     |           |            | Year to Date |             |            |
|--|-----------|-----------|------------|--------------|-------------|------------|
| Key Metrics                              | 2022      | 2023      | % Change   | Thru 3-2022  | Thru 3-2023 | % Change   |
| Closed Sales                             | 1         | 5         | + 400.0%   | 5            | 11          | + 120.0%   |
| In Contracts                             | 3         | 9         | + 200.0%   | 6            | 15          | + 150.0%   |
| Average Sales Price*                     | \$295,000 | \$321,958 | + 9.1%     | \$329,780    | \$347,145   | + 5.3%     |
| Median Sales Price*                      | \$295,000 | \$396,000 | + 34.2%    | \$319,000    | \$396,000   | + 24.1%    |
| Average Price Per Square Foot*           | \$209.52  | \$180.21  | - 14.0%    | \$180.27     | \$182.63    | + 1.3%     |
| Percent of Original List Price Received* | 105.4%    | 94.6%     | - 10.2%    | 103.7%       | 92.6%       | - 10.7%    |
| Percent of Last List Price Received*     | 105.4%    | 99.0%     | - 6.1%     | 103.7%       | 97.3%       | - 6.2%     |
| Days on Market Until Sale                | 2         | 56        | + 2,700.0% | 4            | 44          | + 1,000.0% |
| New Listings                             | 3         | 8         | + 166.7%   | 7            | 12          | + 71.4%    |
| Median List Price of New Listings        | \$399,900 | \$395,900 | - 1.0%     | \$349,000    | \$390,900   | + 12.0%    |
| Median List Price at Time of Sale        | \$280,000 | \$379,900 | + 35.7%    | \$304,000    | \$395,900   | + 30.2%    |
| Inventory of Homes for Sale              | 1         | 5         | + 400.0%   |              | _           | _          |
| Months Supply of Inventory               | 0.3       | 1.1       | + 266.7%   |              | _           | _          |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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