

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



London City School District

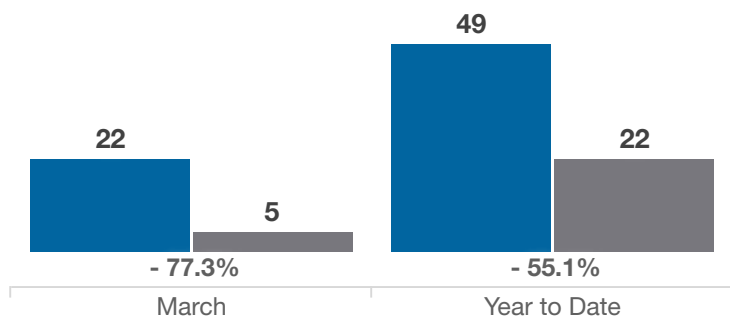
Madison County

Key Metrics	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Closed Sales	22	5	- 77.3%	49	22	- 55.1%
In Contracts	22	16	- 27.3%	59	37	- 37.3%
Average Sales Price*	\$288,525	\$372,096	+ 29.0%	\$255,764	\$260,212	+ 1.7%
Median Sales Price*	\$250,000	\$349,990	+ 40.0%	\$230,000	\$263,288	+ 14.5%
Average Price Per Square Foot*	\$162.75	\$178.98	+ 10.0%	\$157.09	\$150.07	- 4.5%
Percent of Original List Price Received*	99.2%	94.4%	- 4.8%	97.7%	95.0%	- 2.8%
Percent of Last List Price Received*	99.9%	96.3%	- 3.6%	98.9%	96.7%	- 2.2%
Days on Market Until Sale	13	60	+ 361.5%	20	36	+ 80.0%
New Listings	22	11	- 50.0%	57	33	- 42.1%
Median List Price of New Listings	\$235,450	\$249,900	+ 6.1%	\$239,900	\$252,450	+ 5.2%
Median List Price at Time of Sale	\$249,900	\$349,990	+ 40.1%	\$232,450	\$271,450	+ 16.8%
Inventory of Homes for Sale	17	12	- 29.4%	—	—	—
Months Supply of Inventory	0.9	0.8	- 11.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

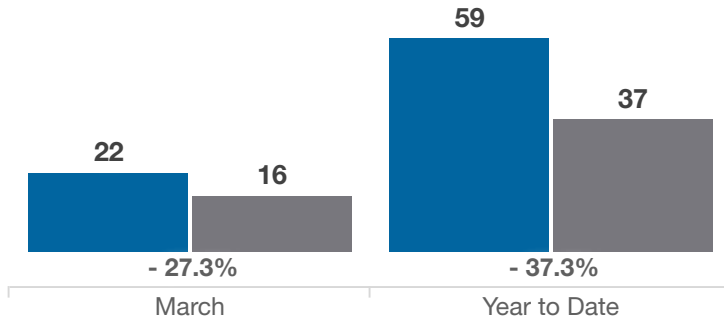
Closed Sales

■ 2022 ■ 2023



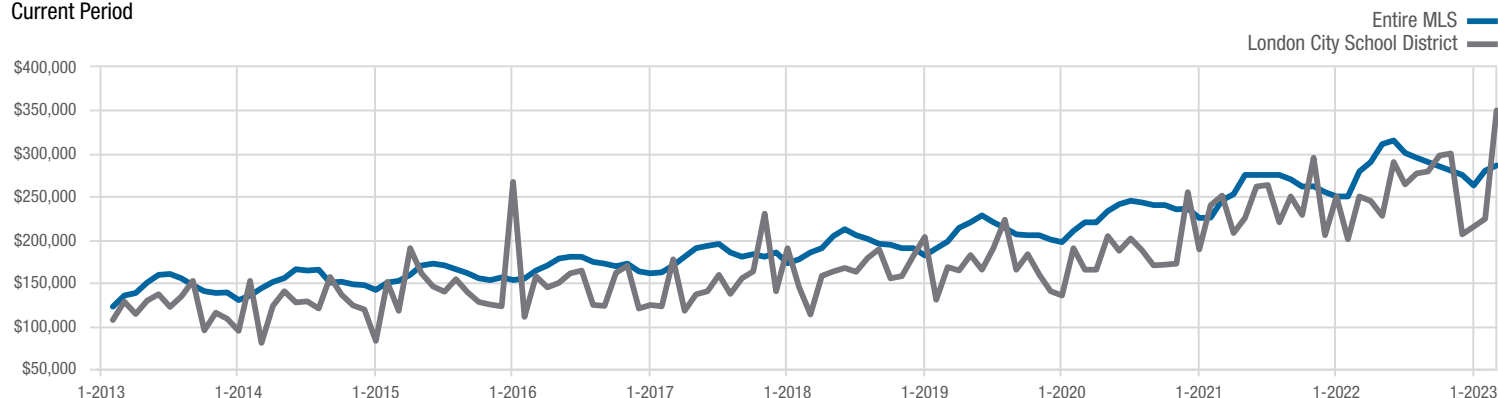
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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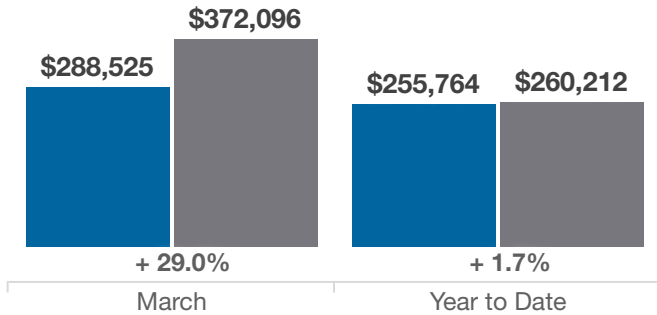


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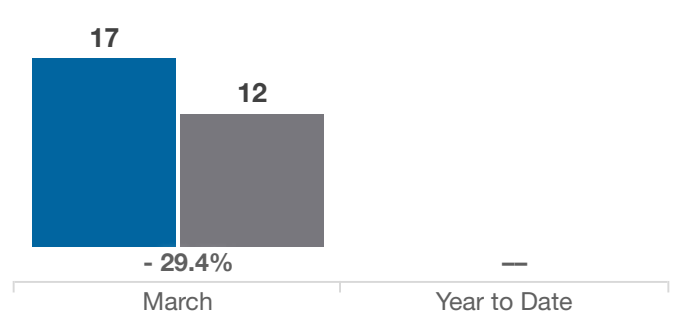
Average Sales Price

■ 2022 ■ 2023



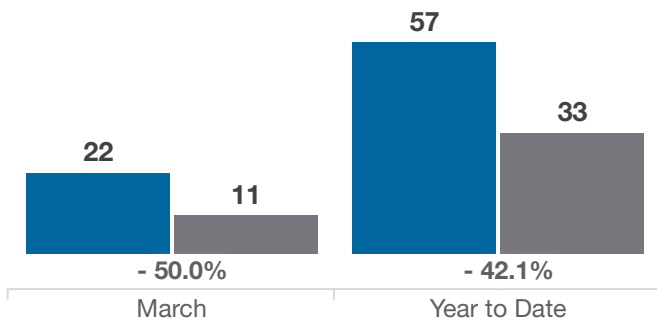
Inventory of Homes for Sale

■ 2022 ■ 2023



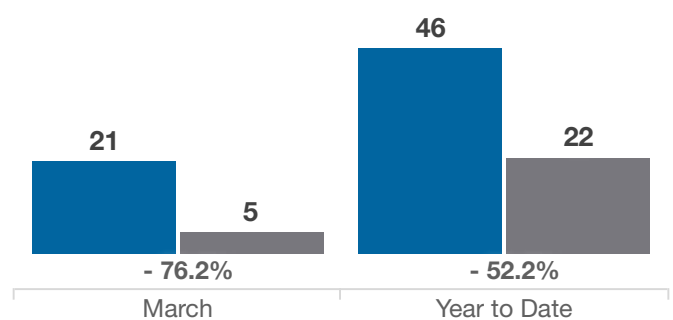
New Listings

■ 2022 ■ 2023



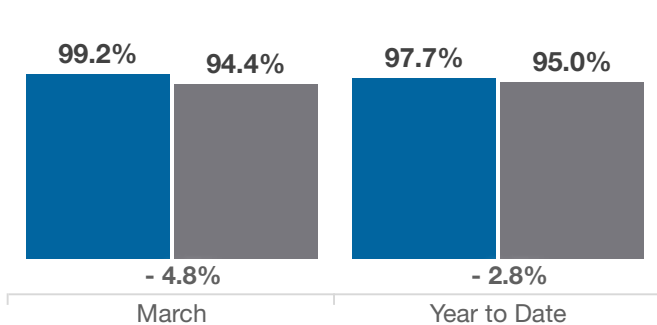
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

