

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Marion City

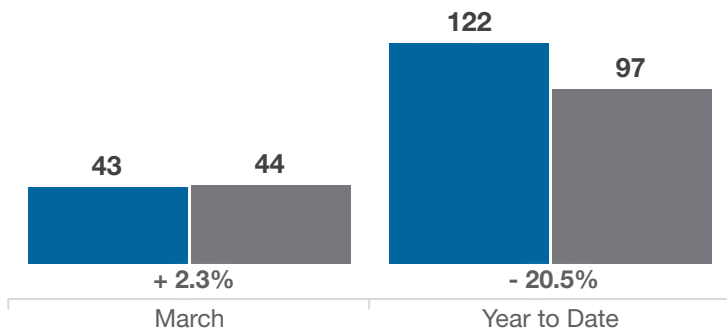
Marion County

Key Metrics	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Closed Sales	43	44	+ 2.3%	122	97	- 20.5%
In Contracts	45	58	+ 28.9%	127	130	+ 2.4%
Average Sales Price*	\$137,730	\$166,178	+ 20.7%	\$135,479	\$159,109	+ 17.4%
Median Sales Price*	\$135,000	\$135,000	0.0%	\$122,500	\$135,000	+ 10.2%
Average Price Per Square Foot*	\$97.10	\$105.75	+ 8.9%	\$92.32	\$106.60	+ 15.5%
Percent of Original List Price Received*	96.3%	96.1%	- 0.2%	95.3%	95.1%	- 0.2%
Percent of Last List Price Received*	98.6%	98.4%	- 0.2%	97.1%	97.5%	+ 0.4%
Days on Market Until Sale	24	48	+ 100.0%	29	39	+ 34.5%
New Listings	45	50	+ 11.1%	110	121	+ 10.0%
Median List Price of New Listings	\$135,000	\$152,400	+ 12.9%	\$134,900	\$140,000	+ 3.8%
Median List Price at Time of Sale	\$129,900	\$134,950	+ 3.9%	\$124,950	\$139,900	+ 12.0%
Inventory of Homes for Sale	27	50	+ 85.2%	—	—	—
Months Supply of Inventory	0.5	1.0	+ 100.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

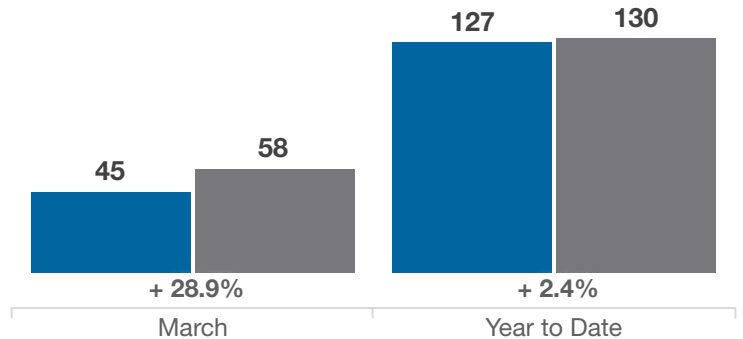
Closed Sales

■ 2022 ■ 2023



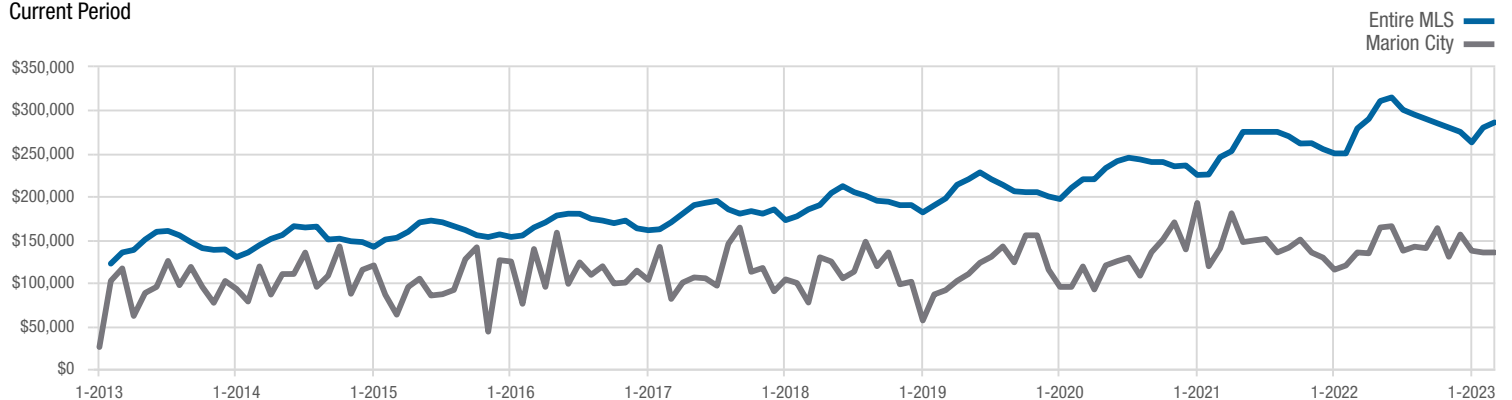
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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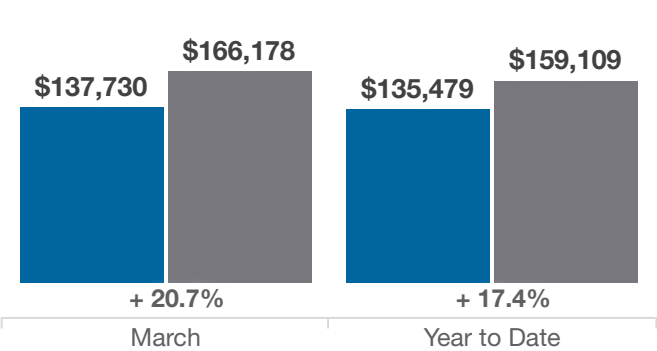
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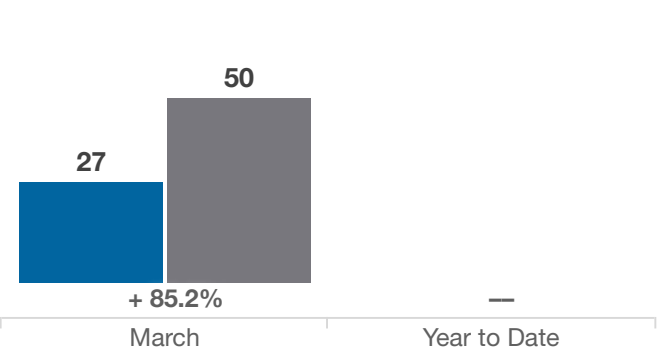
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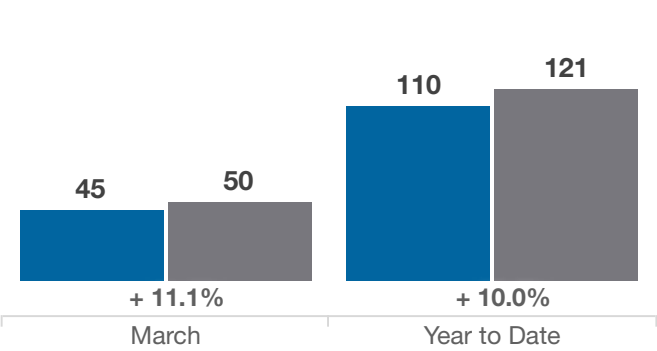
Average Sales Price



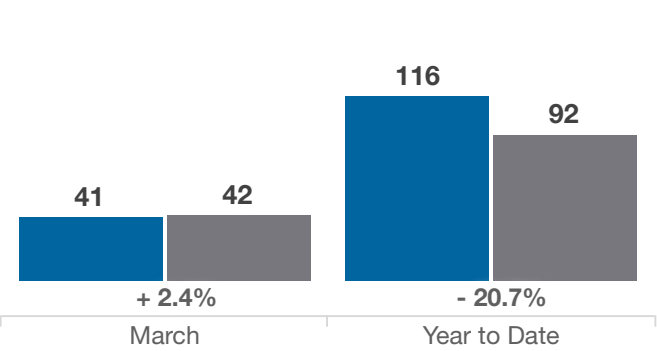
Inventory of Homes for Sale



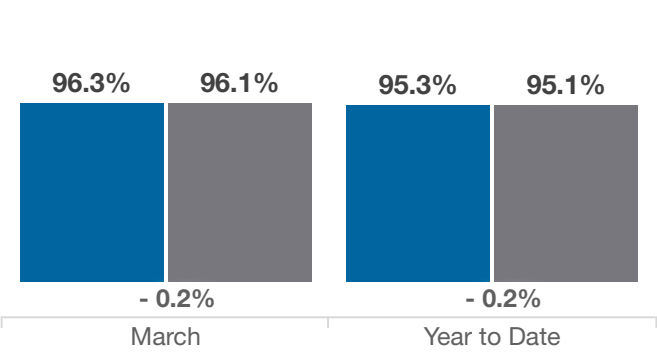
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

