

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

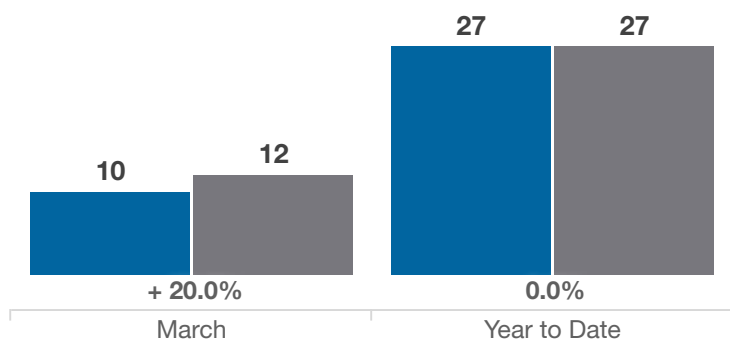
Franklin and Licking Counties

Key Metrics	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Closed Sales	10	12	+ 20.0%	27	27	0.0%
In Contracts	18	15	- 16.7%	43	34	- 20.9%
Average Sales Price*	\$851,100	\$1,204,096	+ 41.5%	\$956,015	\$1,032,186	+ 8.0%
Median Sales Price*	\$682,500	\$1,112,875	+ 63.1%	\$715,000	\$965,000	+ 35.0%
Average Price Per Square Foot*	\$234.74	\$334.57	+ 42.5%	\$249.82	\$306.26	+ 22.6%
Percent of Original List Price Received*	111.0%	105.0%	- 5.4%	105.4%	104.4%	- 0.9%
Percent of Last List Price Received*	111.0%	104.7%	- 5.7%	105.4%	104.9%	- 0.5%
Days on Market Until Sale	7	21	+ 200.0%	24	38	+ 58.3%
New Listings	20	12	- 40.0%	41	35	- 14.6%
Median List Price of New Listings	\$794,900	\$924,500	+ 16.3%	\$695,000	\$899,000	+ 29.4%
Median List Price at Time of Sale	\$649,250	\$1,060,000	+ 63.3%	\$699,900	\$875,000	+ 25.0%
Inventory of Homes for Sale	11	5	- 54.5%	—	—	—
Months Supply of Inventory	0.6	0.4	- 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

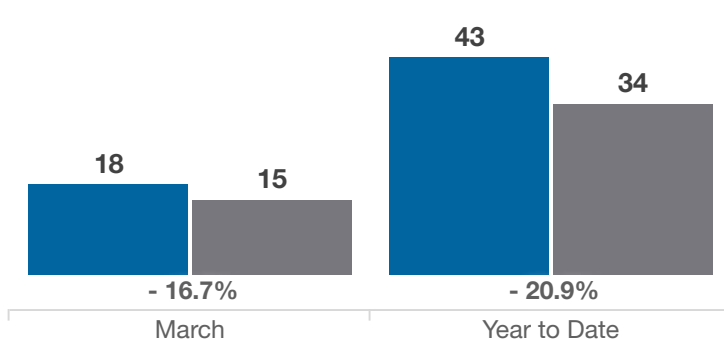
Closed Sales

■ 2022 ■ 2023



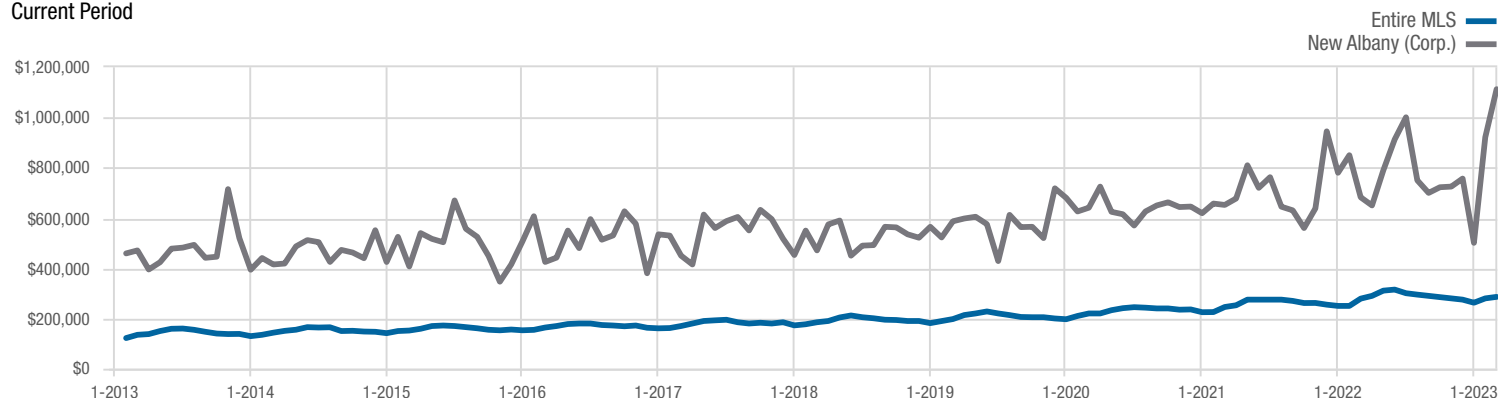
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY

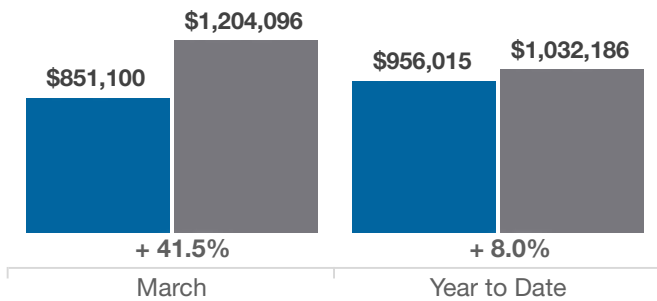


New Albany (Corp.)

Franklin and Licking Counties

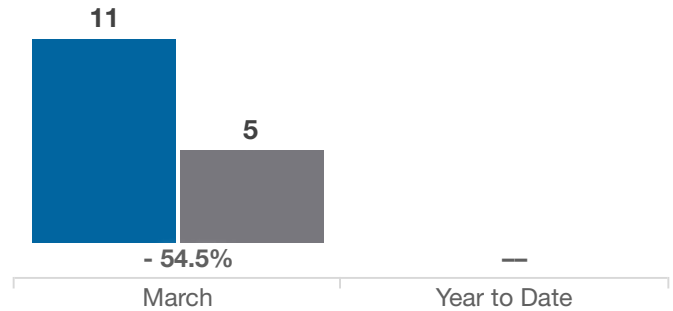
Average Sales Price

■ 2022 ■ 2023



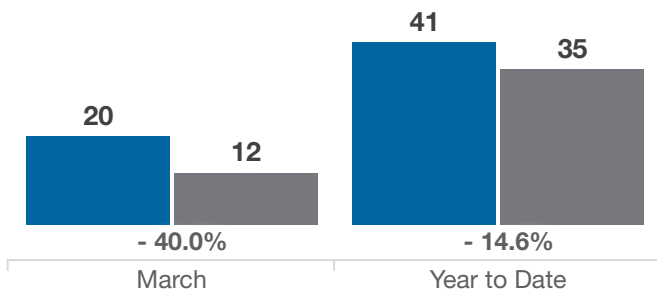
Inventory of Homes for Sale

■ 2022 ■ 2023



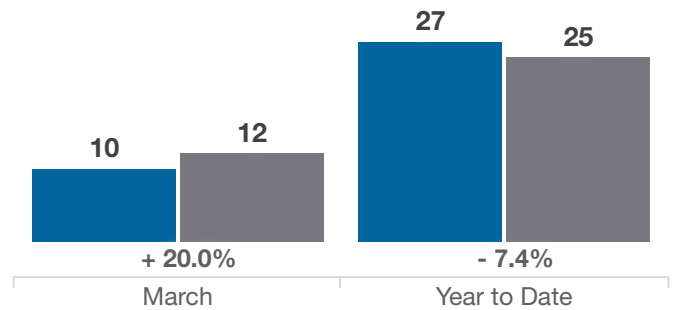
New Listings

■ 2022 ■ 2023



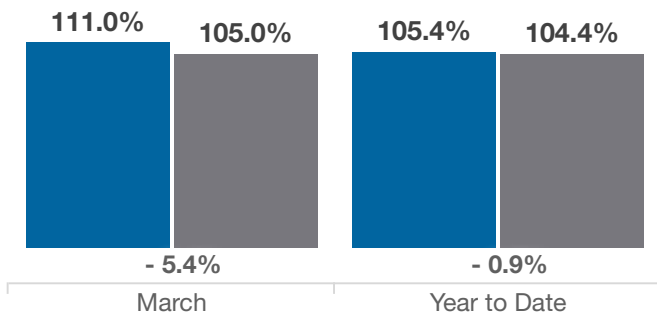
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

