## **Local Market Update – March 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

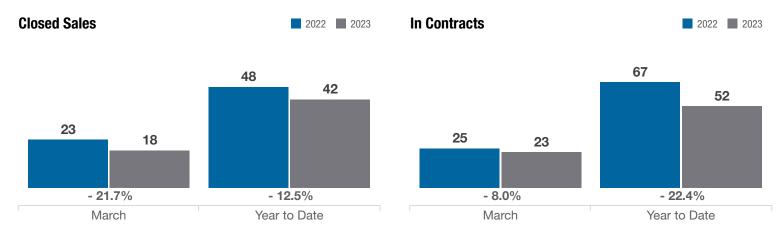


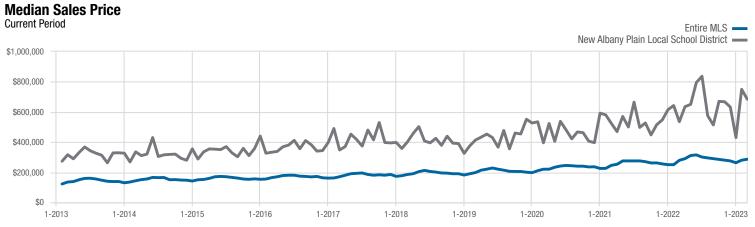
## **New Albany Plain Local School District**

**Franklin and Licking Counties** 

	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Closed Sales	23	18	- 21.7%	48	42	- 12.5%
In Contracts	25	23	- 8.0%	67	52	- 22.4%
Average Sales Price*	\$692,518	\$949,114	+ 37.1%	\$754,308	\$810,922	+ 7.5%
Median Sales Price*	\$535,000	\$684,250	+ 27.9%	\$595,000	\$655,000	+ 10.1%
Average Price Per Square Foot*	\$238.45	\$297.73	+ 24.9%	\$239.81	\$266.29	+ 11.0%
Percent of Original List Price Received*	106.9%	103.6%	- 3.1%	104.6%	104.4%	- 0.2%
Percent of Last List Price Received*	107.2%	104.0%	- 3.0%	104.8%	105.2%	+ 0.4%
Days on Market Until Sale	14	20	+ 42.9%	21	26	+ 23.8%
New Listings	28	20	- 28.6%	61	52	- 14.8%
Median List Price of New Listings	\$619,450	\$694,900	+ 12.2%	\$575,000	\$694,850	+ 20.8%
Median List Price at Time of Sale	\$495,000	\$664,950	+ 34.3%	\$562,450	\$655,000	+ 16.5%
Inventory of Homes for Sale	15	7	- 53.3%		_	_
Months Supply of Inventory	0.5	0.3	- 40.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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