

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Reynoldsburg City School District

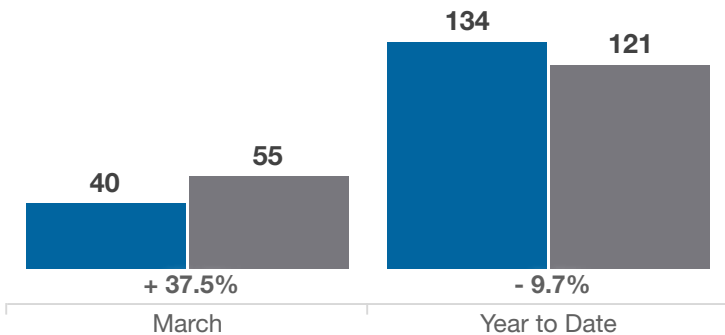
Franklin, Fairfield and Licking Counties

Key Metrics	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Closed Sales	40	55	+ 37.5%	134	121	- 9.7%
In Contracts	59	61	+ 3.4%	141	143	+ 1.4%
Average Sales Price*	\$286,208	\$273,208	- 4.5%	\$262,405	\$269,290	+ 2.6%
Median Sales Price*	\$286,250	\$255,000	- 10.9%	\$257,500	\$265,000	+ 2.9%
Average Price Per Square Foot*	\$160.13	\$168.42	+ 5.2%	\$155.33	\$167.29	+ 7.7%
Percent of Original List Price Received*	108.8%	100.8%	- 7.4%	105.3%	98.6%	- 6.4%
Percent of Last List Price Received*	108.0%	101.4%	- 6.1%	104.6%	99.9%	- 4.5%
Days on Market Until Sale	8	20	+ 150.0%	12	23	+ 91.7%
New Listings	65	46	- 29.2%	139	132	- 5.0%
Median List Price of New Listings	\$262,900	\$334,450	+ 27.2%	\$254,900	\$292,400	+ 14.7%
Median List Price at Time of Sale	\$260,000	\$255,000	- 1.9%	\$249,900	\$260,000	+ 4.0%
Inventory of Homes for Sale	22	24	+ 9.1%	—	—	—
Months Supply of Inventory	0.4	0.5	+ 25.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

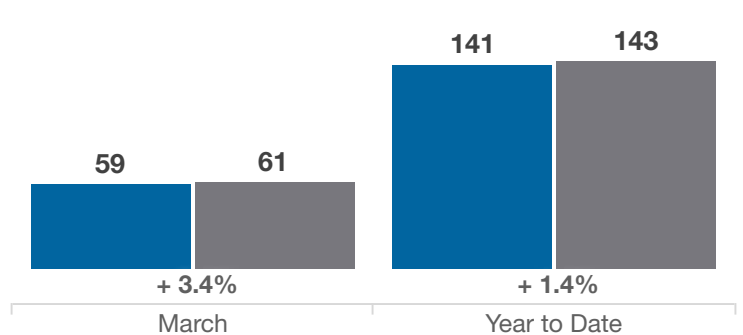
Closed Sales

■ 2022 ■ 2023



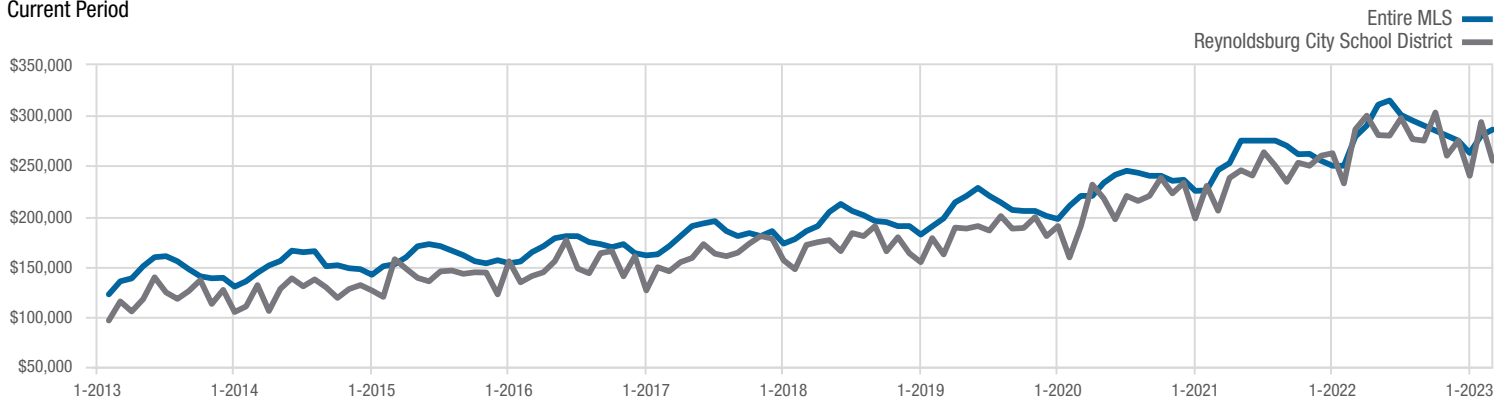
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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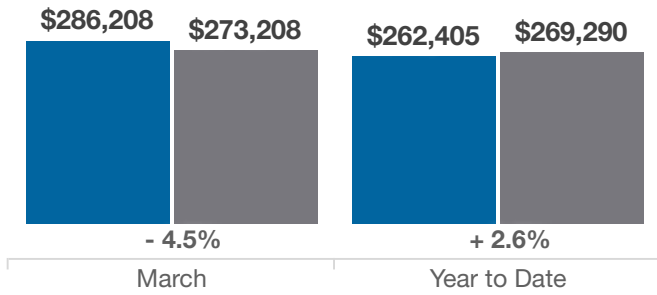


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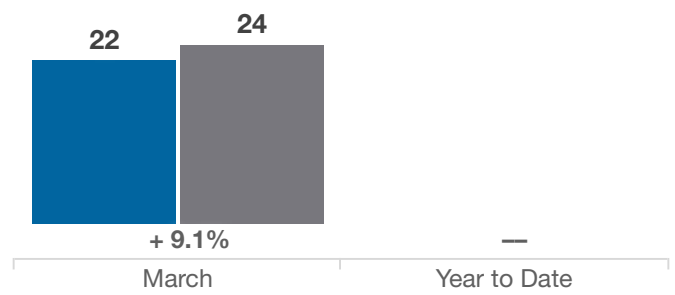
Average Sales Price

■ 2022 ■ 2023



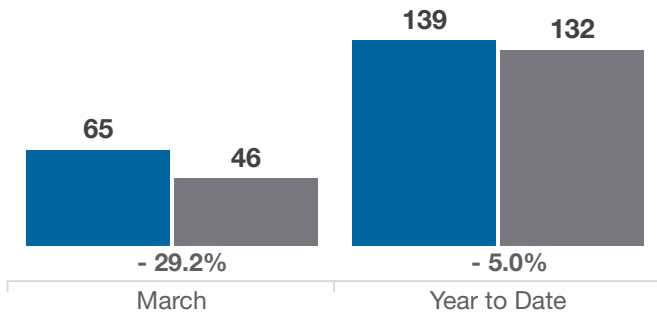
Inventory of Homes for Sale

■ 2022 ■ 2023



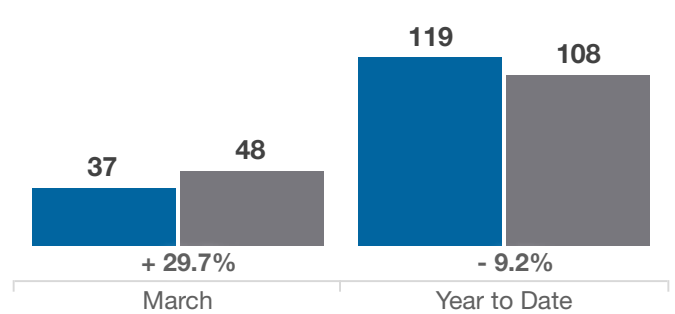
New Listings

■ 2022 ■ 2023



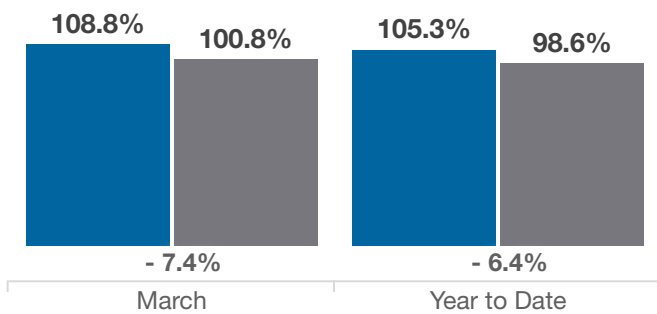
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

