## **Local Market Update – March 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

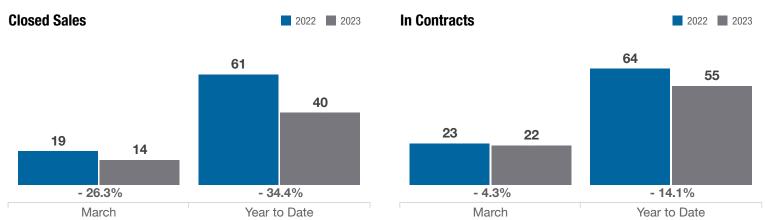


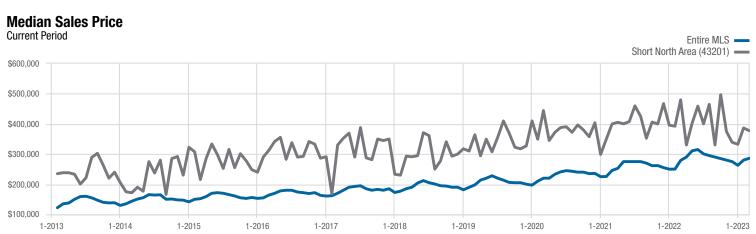
## **Short North Area (43201)**

#### **Franklin County**

	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Closed Sales	19	14	- 26.3%	61	40	- 34.4%
In Contracts	23	22	- 4.3%	64	55	- 14.1%
Average Sales Price*	\$455,816	\$449,571	- 1.4%	\$419,698	\$388,571	- 7.4%
Median Sales Price*	\$480,000	\$377,500	- 21.4%	\$410,000	\$377,500	- 7.9%
Average Price Per Square Foot*	\$323.83	\$251.50	- 22.3%	\$284.96	\$263.57	- 7.5%
Percent of Original List Price Received*	101.9%	96.1%	- 5.7%	99.4%	94.4%	- 5.0%
Percent of Last List Price Received*	102.6%	98.8%	- 3.7%	100.7%	97.7%	- 3.0%
Days on Market Until Sale	51	65	+ 27.5%	41	59	+ 43.9%
New Listings	25	30	+ 20.0%	57	62	+ 8.8%
Median List Price of New Listings	\$439,900	\$389,950	- 11.4%	\$440,000	\$397,450	- 9.7%
Median List Price at Time of Sale	\$449,900	\$390,000	- 13.3%	\$400,000	\$397,000	- 0.8%
Inventory of Homes for Sale	26	42	+ 61.5%		_	_
Months Supply of Inventory	1.0	2.3	+ 130.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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