

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



South-Western City School District (Grove City)

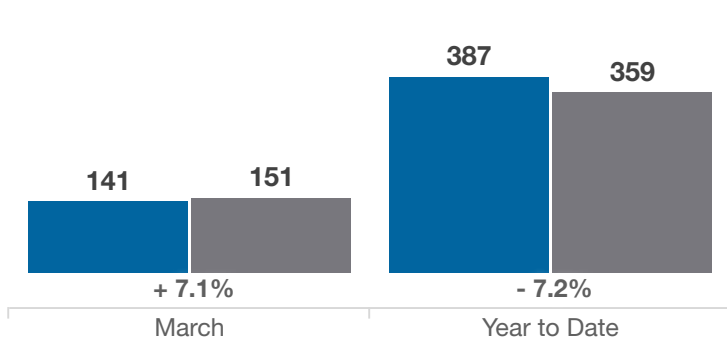
Franklin and Pickaway Counties

Key Metrics	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Closed Sales	141	151	+ 7.1%	387	359	- 7.2%
In Contracts	198	141	- 28.8%	455	385	- 15.4%
Average Sales Price*	\$273,604	\$310,138	+ 13.4%	\$268,787	\$297,951	+ 10.9%
Median Sales Price*	\$260,000	\$285,000	+ 9.6%	\$255,000	\$270,000	+ 5.9%
Average Price Per Square Foot*	\$174.09	\$180.44	+ 3.6%	\$169.16	\$178.75	+ 5.7%
Percent of Original List Price Received*	104.4%	100.6%	- 3.6%	102.7%	99.2%	- 3.4%
Percent of Last List Price Received*	104.5%	101.8%	- 2.6%	102.9%	100.7%	- 2.1%
Days on Market Until Sale	12	22	+ 83.3%	15	23	+ 53.3%
New Listings	205	125	- 39.0%	456	362	- 20.6%
Median List Price of New Listings	\$260,000	\$285,000	+ 9.6%	\$249,900	\$281,000	+ 12.4%
Median List Price at Time of Sale	\$249,900	\$279,900	+ 12.0%	\$245,000	\$269,900	+ 10.2%
Inventory of Homes for Sale	96	114	+ 18.8%	—	—	—
Months Supply of Inventory	0.5	0.7	+ 40.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

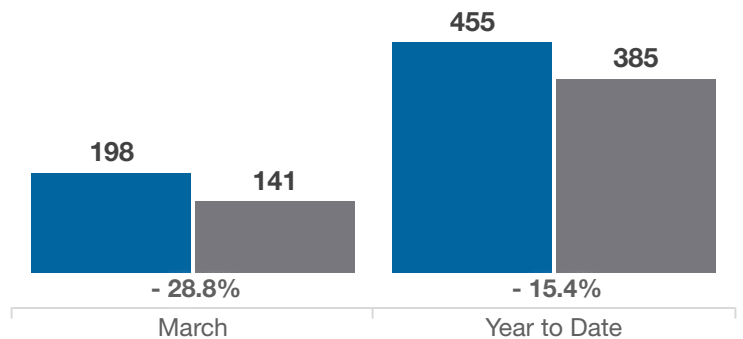
Closed Sales

■ 2022 ■ 2023



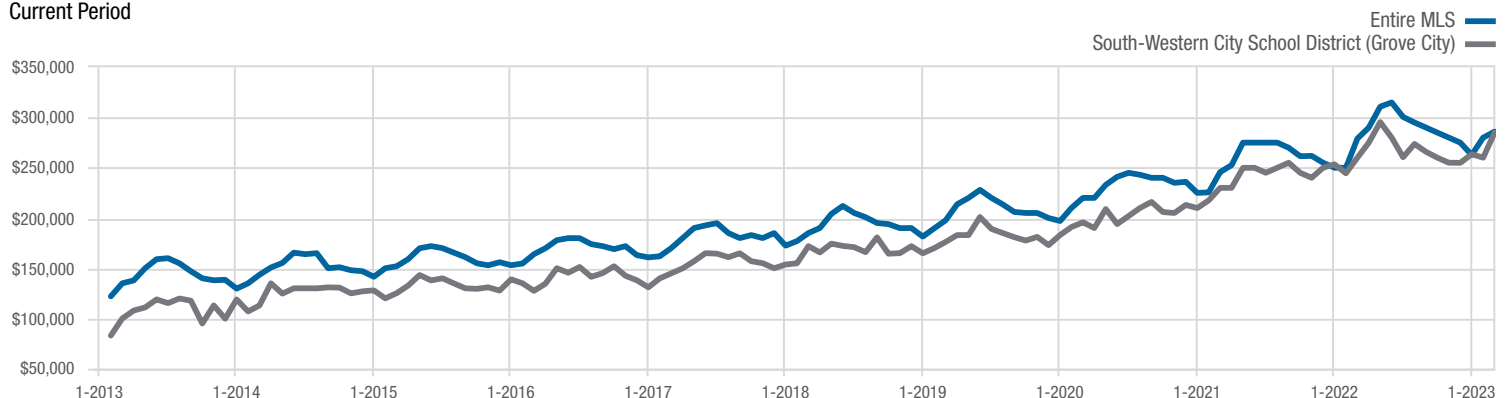
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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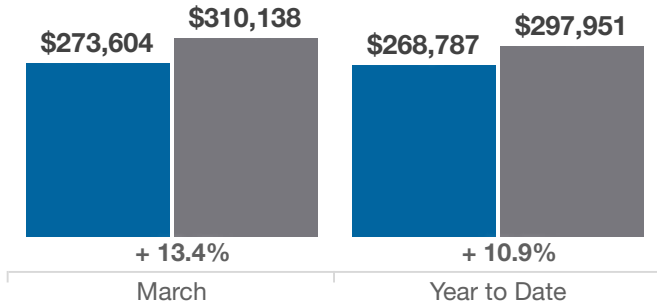


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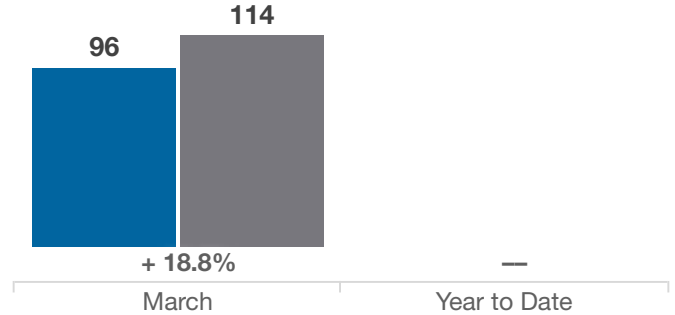
Average Sales Price

■ 2022 ■ 2023



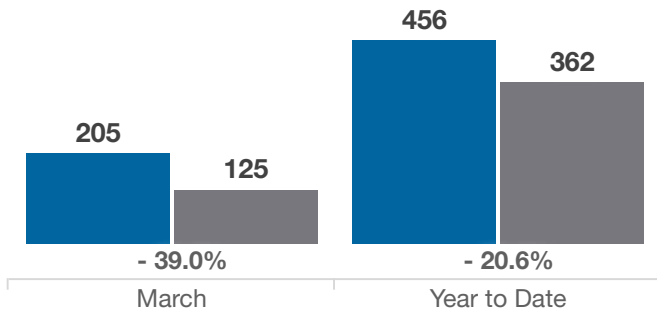
Inventory of Homes for Sale

■ 2022 ■ 2023



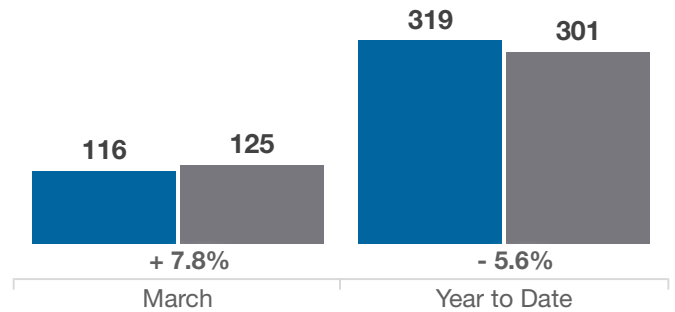
New Listings

■ 2022 ■ 2023



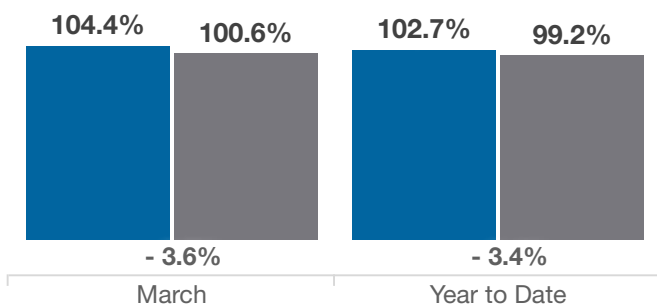
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

