## **Local Market Update – March 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

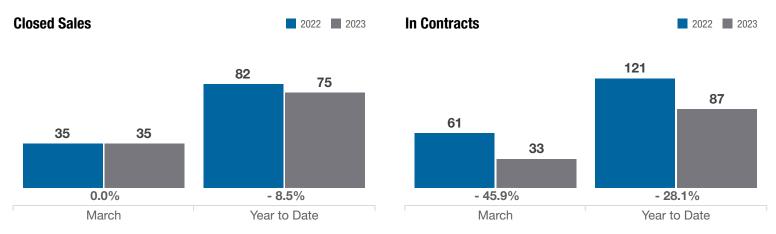
BASED ON RESIDENTIAL LISTING DATA ONLY

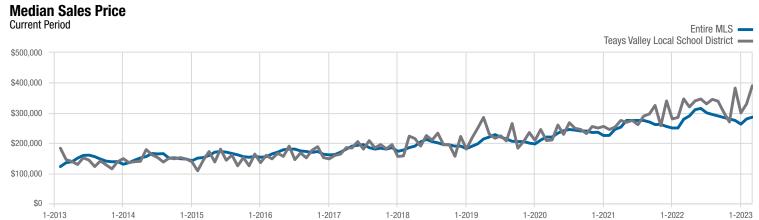


## **Teays Valley Local School District**

|  | March     |           |          | Year to Date |             |          |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                              | 2022      | 2023      | % Change | Thru 3-2022  | Thru 3-2023 | % Change |
| Closed Sales                             | 35        | 35        | 0.0%     | 82           | 75          | - 8.5%   |
| In Contracts                             | 61        | 33        | - 45.9%  | 121          | 87          | - 28.1%  |
| Average Sales Price*                     | \$320,707 | \$371,916 | + 16.0%  | \$314,569    | \$343,783   | + 9.3%   |
| Median Sales Price*                      | \$346,590 | \$389,990 | + 12.5%  | \$323,050    | \$350,000   | + 8.3%   |
| Average Price Per Square Foot*           | \$166.69  | \$173.61  | + 4.2%   | \$161.00     | \$166.31    | + 3.3%   |
| Percent of Original List Price Received* | 100.9%    | 94.2%     | - 6.6%   | 99.1%        | 94.8%       | - 4.3%   |
| Percent of Last List Price Received*     | 100.7%    | 99.1%     | - 1.6%   | 99.8%        | 98.5%       | - 1.3%   |
| Days on Market Until Sale                | 18        | 97        | + 438.9% | 22           | 74          | + 236.4% |
| New Listings                             | 75        | 30        | - 60.0%  | 155          | 66          | - 57.4%  |
| Median List Price of New Listings        | \$340,000 | \$299,900 | - 11.8%  | \$355,000    | \$334,950   | - 5.6%   |
| Median List Price at Time of Sale        | \$343,590 | \$384,900 | + 12.0%  | \$319,900    | \$354,900   | + 10.9%  |
| Inventory of Homes for Sale              | 70        | 62        | - 11.4%  |              | _           | _        |
| Months Supply of Inventory               | 1.9       | 1.8       | - 5.3%   |              | _           | _        |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.



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