

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Upper Arlington City School District

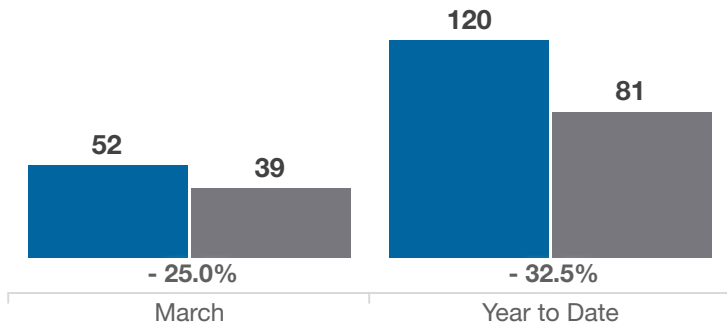
Franklin County

Key Metrics	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Closed Sales	52	39	- 25.0%	120	81	- 32.5%
In Contracts	58	45	- 22.4%	145	95	- 34.5%
Average Sales Price*	\$594,774	\$615,759	+ 3.5%	\$585,703	\$603,360	+ 3.0%
Median Sales Price*	\$525,000	\$527,500	+ 0.5%	\$515,000	\$476,438	- 7.5%
Average Price Per Square Foot*	\$292.76	\$292.98	+ 0.1%	\$279.11	\$295.42	+ 5.8%
Percent of Original List Price Received*	103.2%	99.2%	- 3.9%	101.5%	98.4%	- 3.1%
Percent of Last List Price Received*	104.0%	100.9%	- 3.0%	102.9%	99.4%	- 3.4%
Days on Market Until Sale	18	27	+ 50.0%	21	28	+ 33.3%
New Listings	64	52	- 18.8%	142	103	- 27.5%
Median List Price of New Listings	\$582,450	\$559,950	- 3.9%	\$532,500	\$569,950	+ 7.0%
Median List Price at Time of Sale	\$519,500	\$527,450	+ 1.5%	\$520,000	\$476,950	- 8.3%
Inventory of Homes for Sale	28	37	+ 32.1%	—	—	—
Months Supply of Inventory	0.5	0.7	+ 40.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

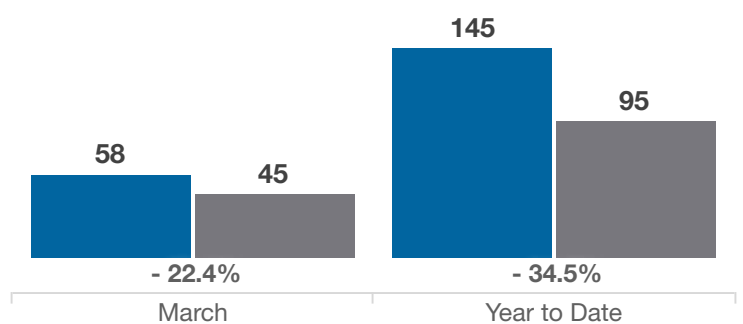
Closed Sales

■ 2022 ■ 2023



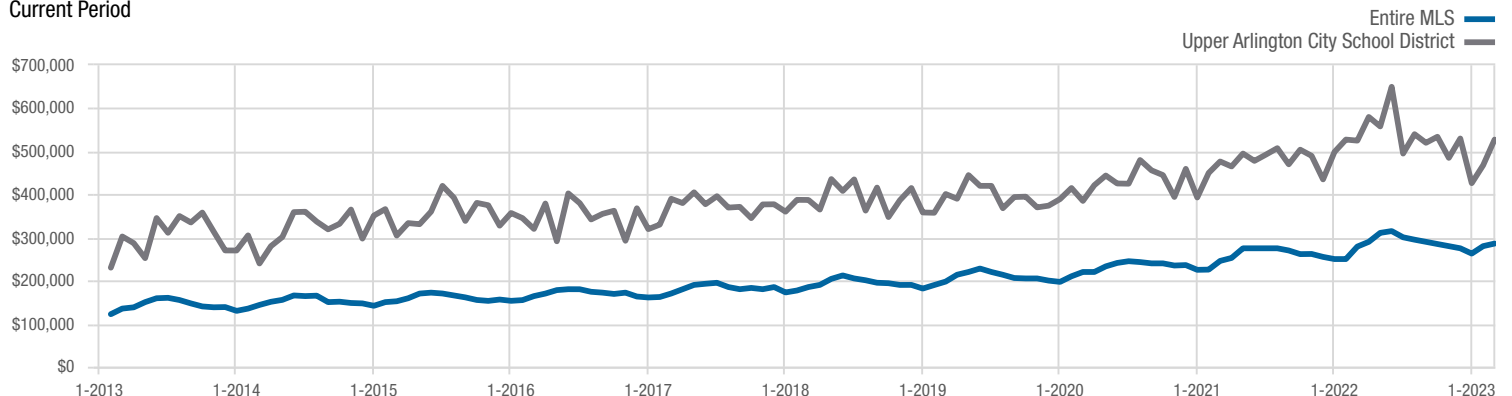
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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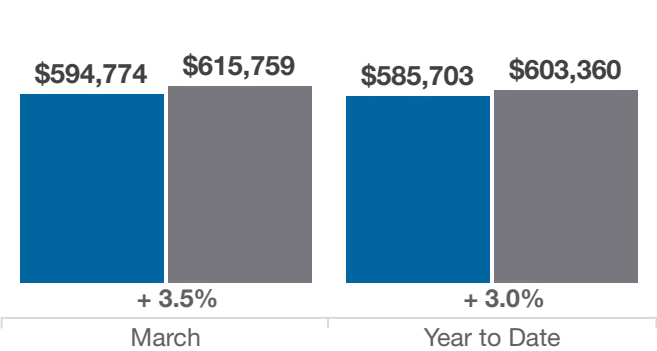
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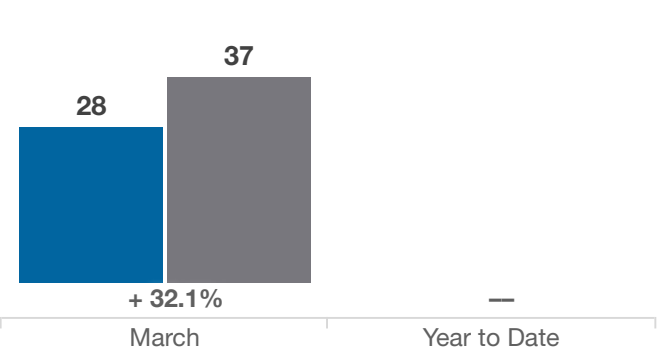
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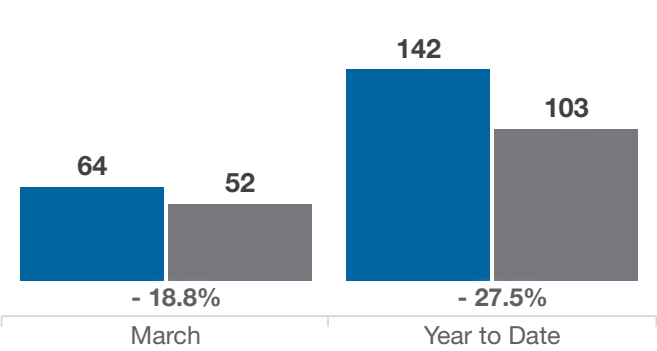
Average Sales Price



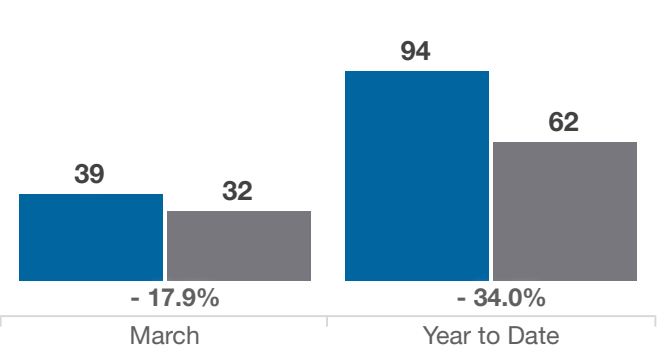
Inventory of Homes for Sale



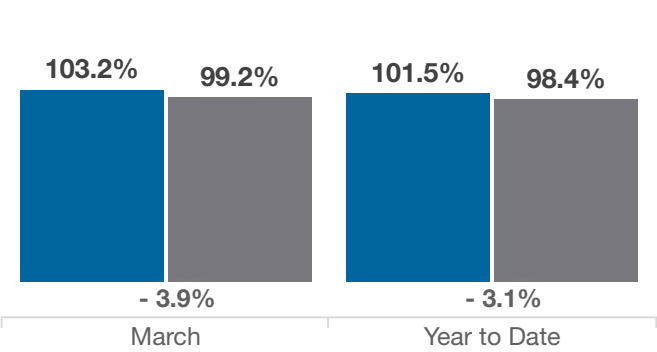
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

