

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Westerville City School District

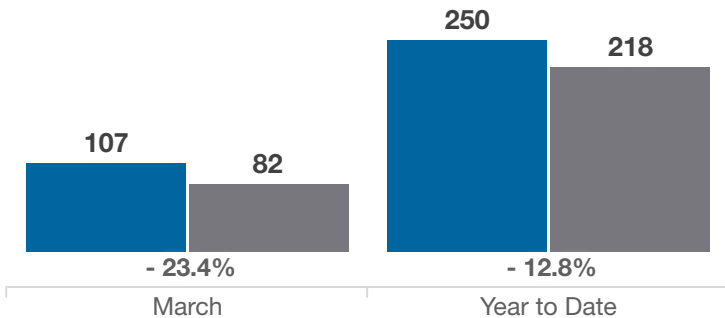
Franklin and Delaware Counties

Key Metrics	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Closed Sales	107	82	- 23.4%	250	218	- 12.8%
In Contracts	124	92	- 25.8%	289	247	- 14.5%
Average Sales Price*	\$360,784	\$377,971	+ 4.8%	\$354,114	\$361,034	+ 2.0%
Median Sales Price*	\$350,000	\$354,000	+ 1.1%	\$324,000	\$342,450	+ 5.7%
Average Price Per Square Foot*	\$195.47	\$199.96	+ 2.3%	\$189.02	\$196.58	+ 4.0%
Percent of Original List Price Received*	108.1%	102.2%	- 5.5%	105.6%	100.8%	- 4.5%
Percent of Last List Price Received*	107.7%	102.8%	- 4.5%	105.6%	101.8%	- 3.6%
Days on Market Until Sale	8	16	+ 100.0%	9	19	+ 111.1%
New Listings	144	98	- 31.9%	307	245	- 20.2%
Median List Price of New Listings	\$327,000	\$319,950	- 2.2%	\$309,900	\$324,950	+ 4.9%
Median List Price at Time of Sale	\$320,000	\$346,250	+ 8.2%	\$300,000	\$334,900	+ 11.6%
Inventory of Homes for Sale	51	44	- 13.7%	—	—	—
Months Supply of Inventory	0.4	0.4	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

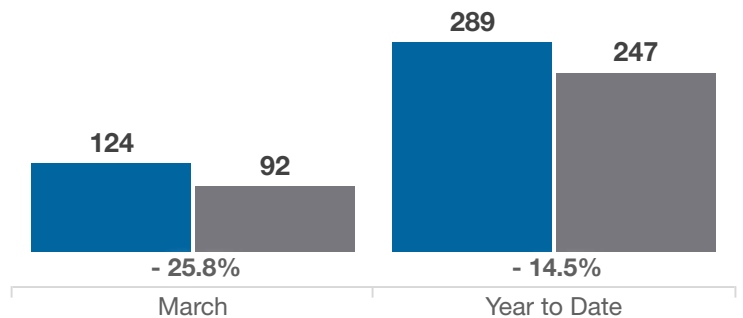
Closed Sales

■ 2022 ■ 2023



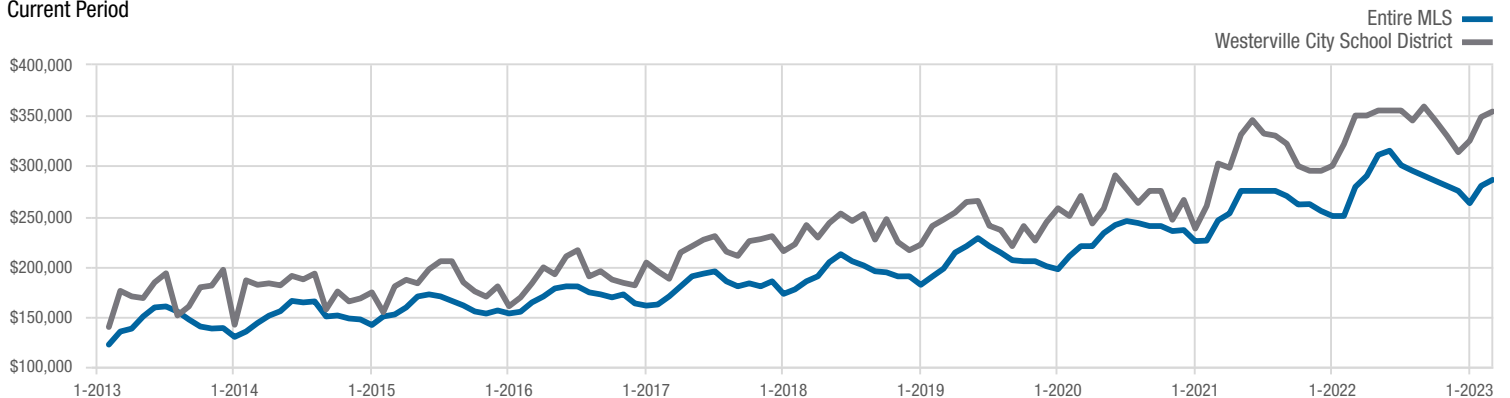
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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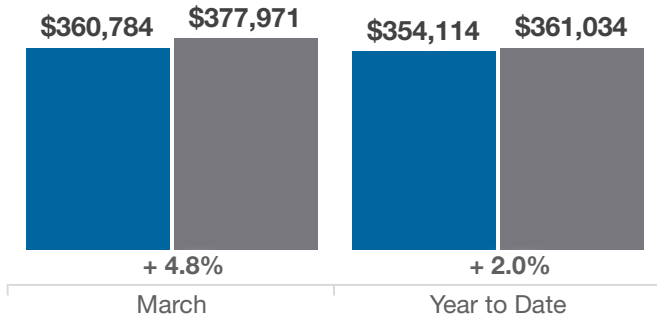


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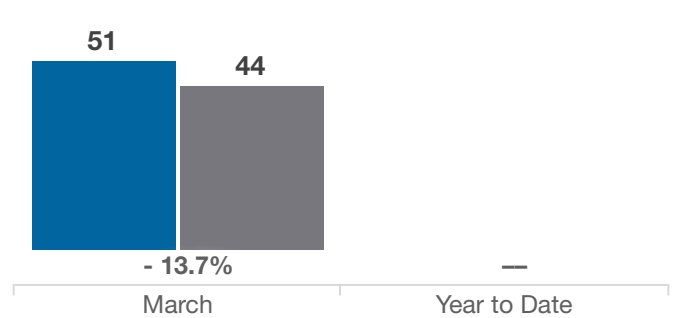
Average Sales Price

■ 2022 ■ 2023



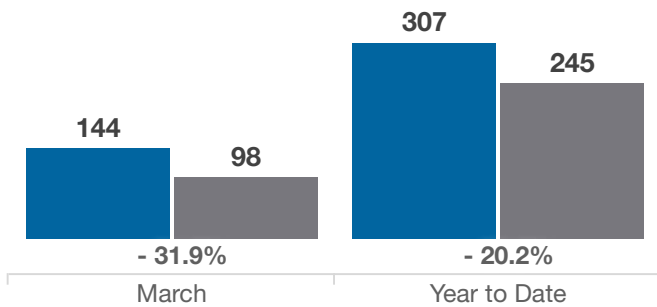
Inventory of Homes for Sale

■ 2022 ■ 2023



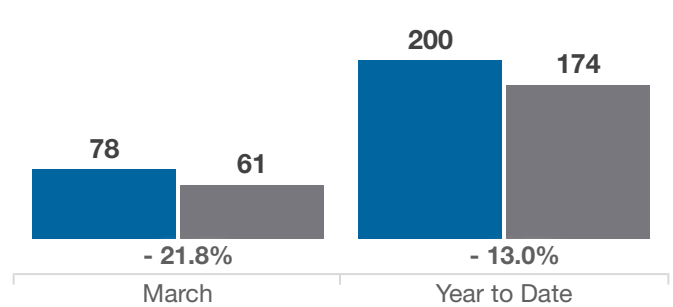
New Listings

■ 2022 ■ 2023



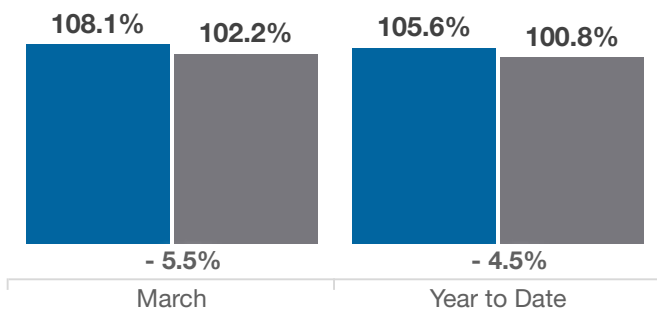
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

