

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Westerville (Corp.)

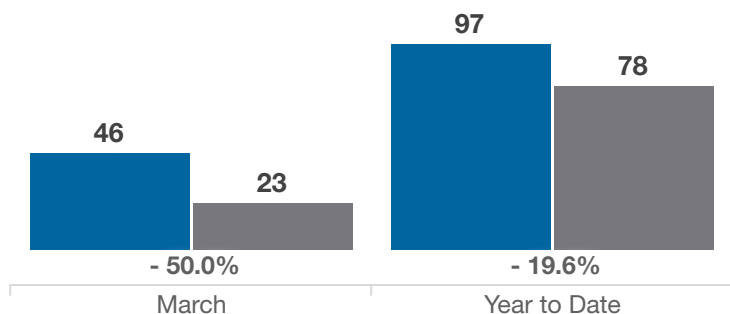
Franklin and Delaware Counties

Key Metrics	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
Closed Sales	46	23	- 50.0%	97	78	- 19.6%
In Contracts	45	37	- 17.8%	116	93	- 19.8%
Average Sales Price*	\$366,962	\$416,421	+ 13.5%	\$356,108	\$380,600	+ 6.9%
Median Sales Price*	\$382,500	\$415,000	+ 8.5%	\$355,000	\$377,450	+ 6.3%
Average Price Per Square Foot*	\$203.72	\$209.29	+ 2.7%	\$196.55	\$199.26	+ 1.4%
Percent of Original List Price Received*	108.7%	102.2%	- 6.0%	106.3%	100.5%	- 5.5%
Percent of Last List Price Received*	108.7%	102.9%	- 5.3%	106.4%	101.3%	- 4.8%
Days on Market Until Sale	5	15	+ 200.0%	6	13	+ 116.7%
New Listings	55	34	- 38.2%	122	96	- 21.3%
Median List Price of New Listings	\$359,900	\$369,950	+ 2.8%	\$347,450	\$377,450	+ 8.6%
Median List Price at Time of Sale	\$342,450	\$399,900	+ 16.8%	\$335,000	\$374,950	+ 11.9%
Inventory of Homes for Sale	20	18	- 10.0%	—	—	—
Months Supply of Inventory	0.4	0.4	0.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

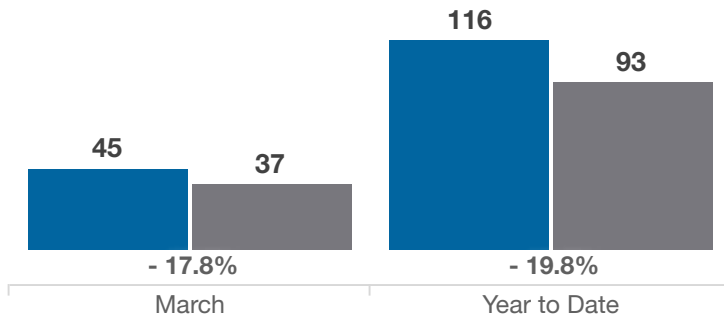
### Closed Sales

■ 2022 ■ 2023



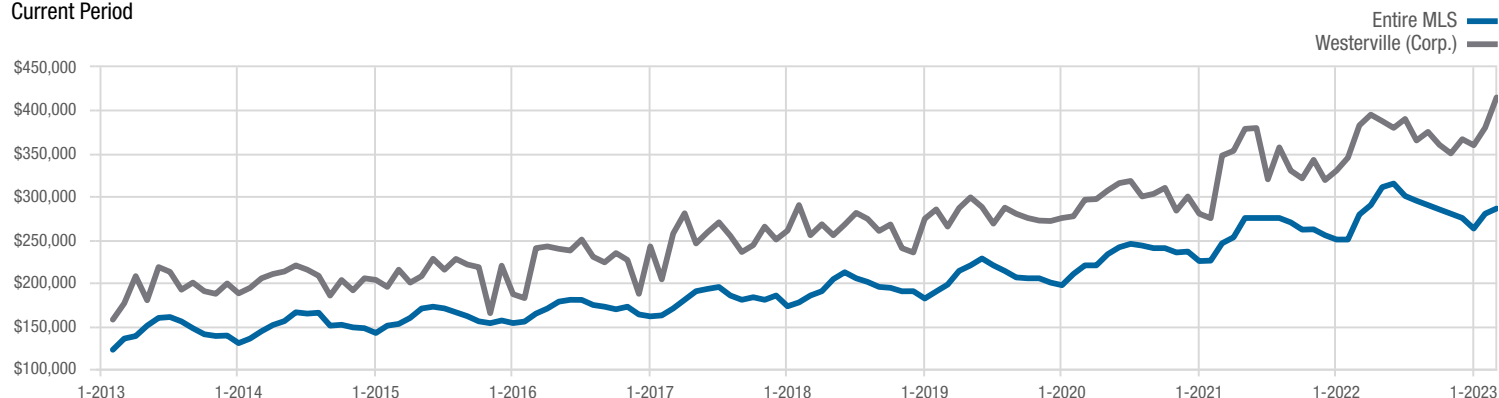
### In Contracts

■ 2022 ■ 2023



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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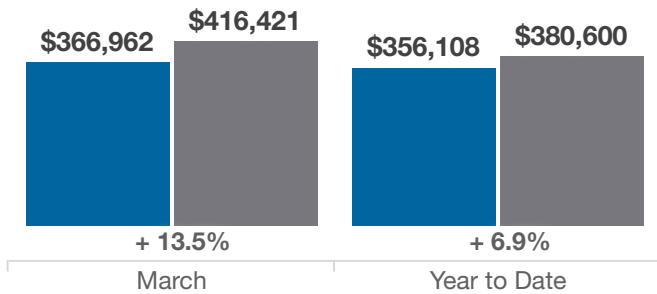


## Westerville (Corp.)

Franklin and Delaware Counties

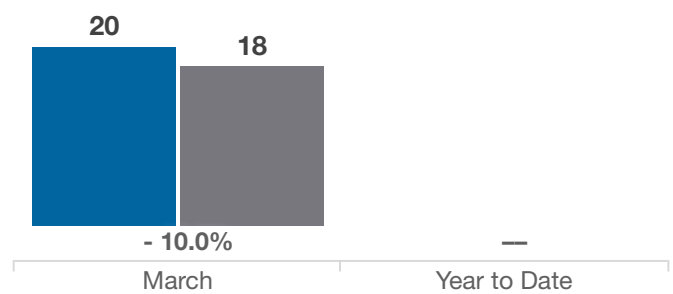
### Average Sales Price

■ 2022 ■ 2023



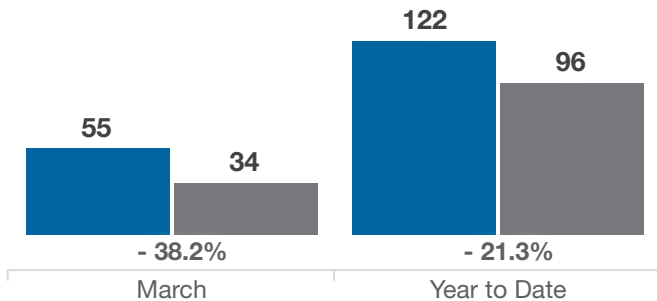
### Inventory of Homes for Sale

■ 2022 ■ 2023



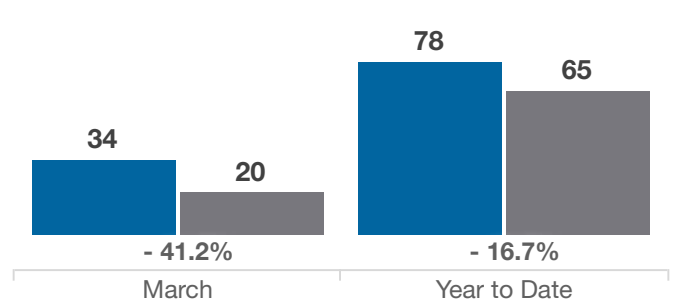
### New Listings

■ 2022 ■ 2023



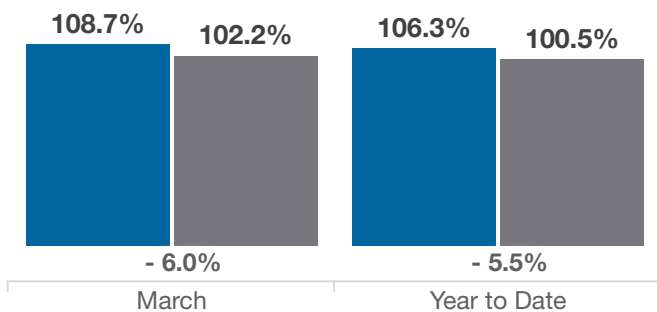
### Single Family Sales

■ 2022 ■ 2023



### Pct. Of Orig. List Price Received

■ 2022 ■ 2023



### Condo Sales

■ 2022 ■ 2023

