## **Local Market Update – April 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

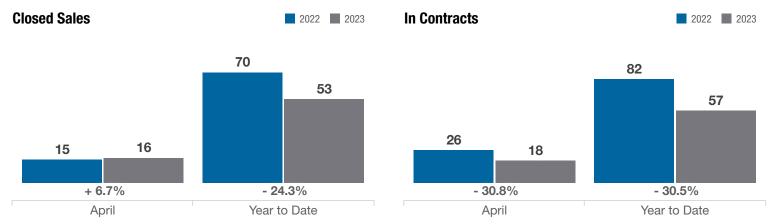
BASED ON RESIDENTIAL LISTING DATA ONLY

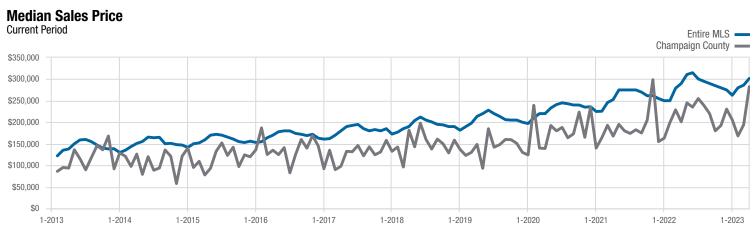


## **Champaign County**

	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
Closed Sales	15	16	+ 6.7%	70	53	- 24.3%
In Contracts	26	18	- 30.8%	82	57	- 30.5%
Average Sales Price*	\$213,077	\$285,613	+ 34.0%	\$220,643	\$227,975	+ 3.3%
Median Sales Price*	\$201,000	\$282,500	+ 40.5%	\$203,000	\$210,000	+ 3.4%
Average Price Per Square Foot*	\$148.88	\$180.18	+ 21.0%	\$126.60	\$148.91	+ 17.6%
Percent of Original List Price Received*	103.9%	97.9%	- 5.8%	98.1%	95.3%	- 2.9%
Percent of Last List Price Received*	103.9%	99.9%	- 3.8%	99.5%	97.9%	- 1.6%
Days on Market Until Sale	5	36	+ 620.0%	24	45	+ 87.5%
New Listings	28	16	- 42.9%	74	55	- 25.7%
Median List Price of New Listings	\$278,839	\$207,000	- 25.8%	\$244,500	\$244,900	+ 0.2%
Median List Price at Time of Sale	\$189,900	\$286,950	+ 51.1%	\$199,900	\$217,500	+ 8.8%
Inventory of Homes for Sale	19	20	+ 5.3%		_	_
Months Supply of Inventory	0.9	1.2	+ 33.3%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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