## **Local Market Update – April 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

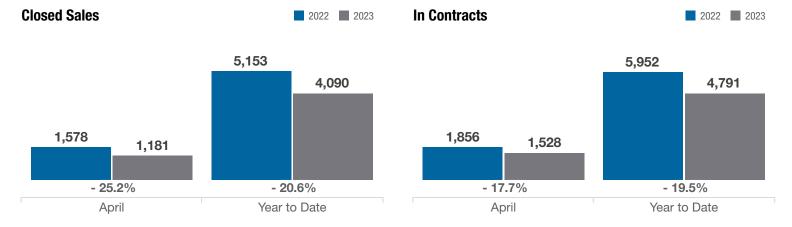
BASED ON RESIDENTIAL LISTING DATA ONLY

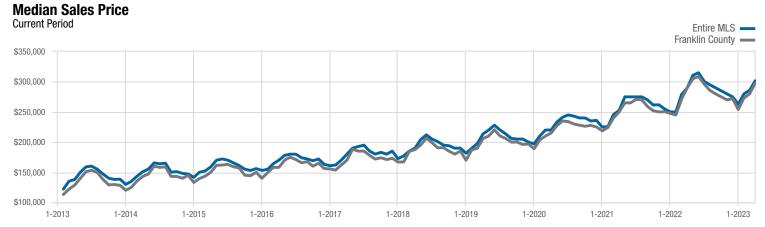


## **Franklin County**

	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
Closed Sales	1,578	1,181	- 25.2%	5,153	4,090	- 20.6%
In Contracts	1,856	1,528	- 17.7%	5,952	4,791	- 19.5%
Average Sales Price*	\$332,176	\$340,434	+ 2.5%	\$307,243	\$318,596	+ 3.7%
Median Sales Price*	\$290,000	\$298,000	+ 2.8%	\$266,000	\$277,500	+ 4.3%
Average Price Per Square Foot*	\$196.07	\$206.59	+ 5.4%	\$187.32	\$196.08	+ 4.7%
Percent of Original List Price Received*	106.4%	101.5%	- 4.6%	103.6%	99.4%	- 4.1%
Percent of Last List Price Received*	106.2%	102.3%	- 3.7%	104.0%	100.7%	- 3.2%
Days on Market Until Sale	11	18	+ 63.6%	16	26	+ 62.5%
New Listings	1,957	1,488	- 24.0%	6,230	4,900	- 21.3%
Median List Price of New Listings	\$285,000	\$300,000	+ 5.3%	\$269,000	\$289,900	+ 7.8%
Median List Price at Time of Sale	\$274,900	\$289,900	+ 5.5%	\$250,000	\$275,000	+ 10.0%
Inventory of Homes for Sale	1,023	1,062	+ 3.8%		_	_
Months Supply of Inventory	0.6	0.8	+ 33.3%		_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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