# **Local Market Update – April 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

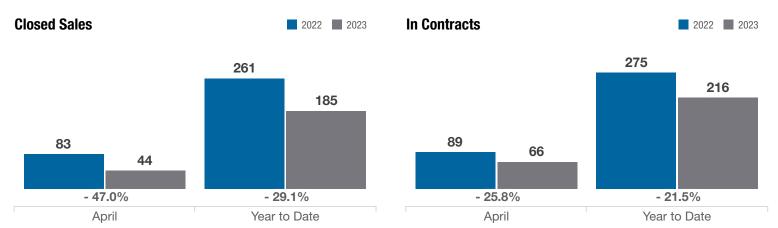


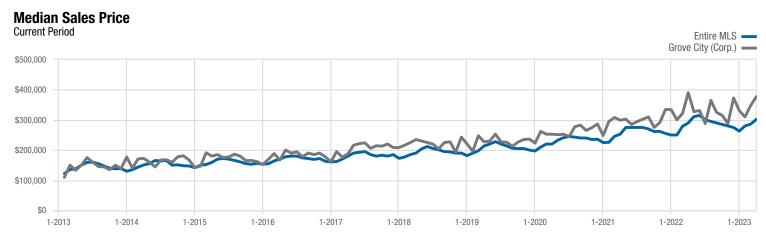
## **Grove City (Corp.)**

#### **Franklin County**

		April			<b>Year to Date</b>	
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
Closed Sales	83	44	- 47.0%	261	185	- 29.1%
In Contracts	89	66	- 25.8%	275	216	- 21.5%
Average Sales Price*	\$390,579	\$379,433	- 2.9%	\$342,233	\$369,980	+ 8.1%
Median Sales Price*	\$390,420	\$376,950	- 3.5%	\$340,000	\$345,000	+ 1.5%
Average Price Per Square Foot*	\$190.39	\$192.40	+ 1.1%	\$182.13	\$190.90	+ 4.8%
Percent of Original List Price Received*	102.6%	99.7%	- 2.8%	102.5%	98.2%	- 4.2%
Percent of Last List Price Received*	102.3%	100.3%	- 2.0%	102.4%	99.7%	- 2.6%
Days on Market Until Sale	22	35	+ 59.1%	22	28	+ 27.3%
New Listings	93	59	- 36.6%	281	209	- 25.6%
Median List Price of New Listings	\$345,000	\$350,000	+ 1.4%	\$329,900	\$352,395	+ 6.8%
Median List Price at Time of Sale	\$375,000	\$372,400	- 0.7%	\$329,900	\$349,900	+ 6.1%
Inventory of Homes for Sale	58	53	- 8.6%		_	_
Months Supply of Inventory	0.7	0.9	+ 28.6%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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