

Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

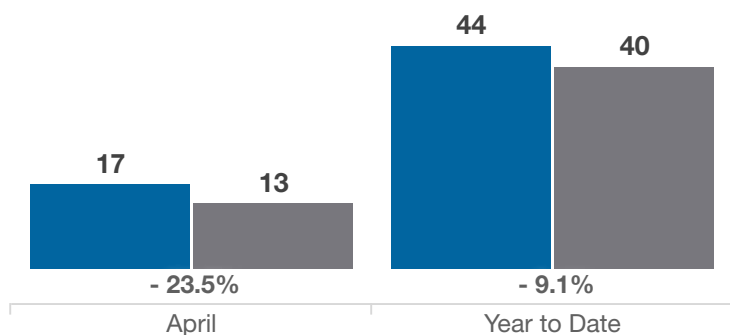
Franklin and Licking Counties

Key Metrics	April			Year to Date		
	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
Closed Sales	17	13	- 23.5%	44	40	- 9.1%
In Contracts	15	15	0.0%	57	49	- 14.0%
Average Sales Price*	\$923,816	\$998,270	+ 8.1%	\$943,574	\$1,021,163	+ 8.2%
Median Sales Price*	\$650,000	\$975,000	+ 50.0%	\$707,500	\$970,000	+ 37.1%
Average Price Per Square Foot*	\$248.08	\$295.01	+ 18.9%	\$249.15	\$302.61	+ 21.5%
Percent of Original List Price Received*	102.5%	105.1%	+ 2.5%	104.2%	104.7%	+ 0.5%
Percent of Last List Price Received*	102.6%	105.1%	+ 2.4%	104.3%	105.0%	+ 0.7%
Days on Market Until Sale	20	5	- 75.0%	22	27	+ 22.7%
New Listings	21	18	- 14.3%	64	54	- 15.6%
Median List Price of New Listings	\$900,000	\$892,400	- 0.8%	\$794,900	\$891,950	+ 12.2%
Median List Price at Time of Sale	\$669,000	\$899,000	+ 34.4%	\$687,000	\$891,950	+ 29.8%
Inventory of Homes for Sale	18	8	- 55.6%	—	—	—
Months Supply of Inventory	1.0	0.6	- 40.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

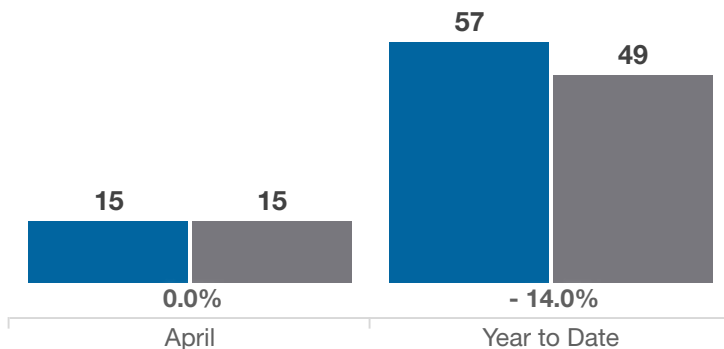
Closed Sales

■ 2022 ■ 2023



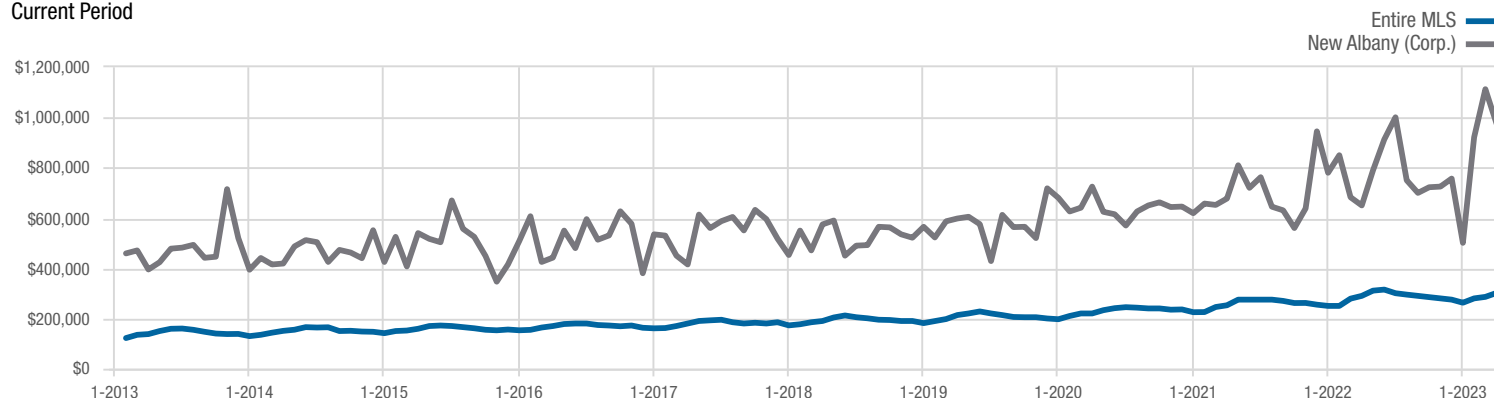
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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