

# Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY

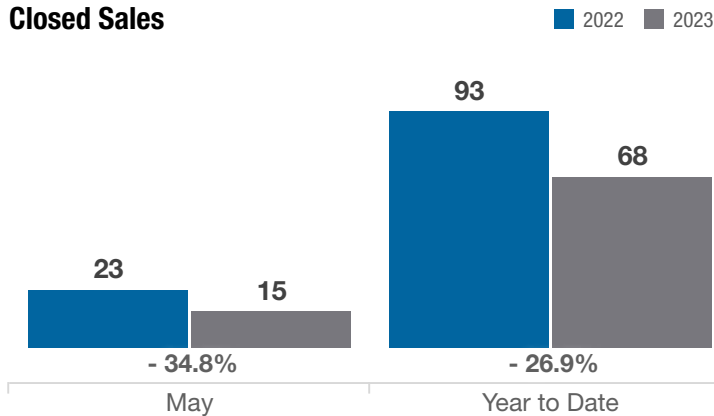


## Champaign County

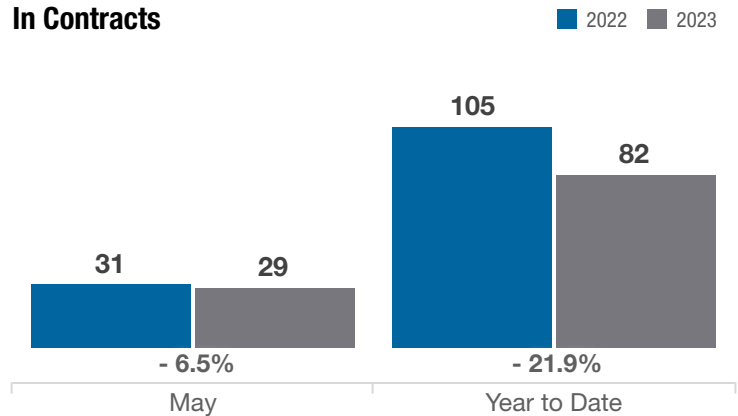
Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	23	15	- 34.8%	93	68	- 26.9%
In Contracts	31	29	- 6.5%	105	82	- 21.9%
Average Sales Price*	\$243,514	\$258,880	+ 6.3%	\$226,300	\$234,894	+ 3.8%
Median Sales Price*	\$245,000	\$239,900	- 2.1%	\$209,900	\$210,000	+ 0.0%
Average Price Per Square Foot*	\$141.31	\$153.72	+ 8.8%	\$130.24	\$149.93	+ 15.1%
Percent of Original List Price Received*	101.5%	95.5%	- 5.9%	98.9%	95.3%	- 3.6%
Percent of Last List Price Received*	102.3%	96.6%	- 5.6%	100.2%	97.6%	- 2.6%
Days on Market Until Sale	10	22	+ 120.0%	21	40	+ 90.5%
New Listings	32	28	- 12.5%	106	85	- 19.8%
Median List Price of New Listings	\$209,750	\$272,450	+ 29.9%	\$234,950	\$244,900	+ 4.2%
Median List Price at Time of Sale	\$235,000	\$239,900	+ 2.1%	\$209,900	\$220,000	+ 4.8%
Inventory of Homes for Sale	27	25	- 7.4%	—	—	—
Months Supply of Inventory	1.3	1.4	+ 7.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Closed Sales

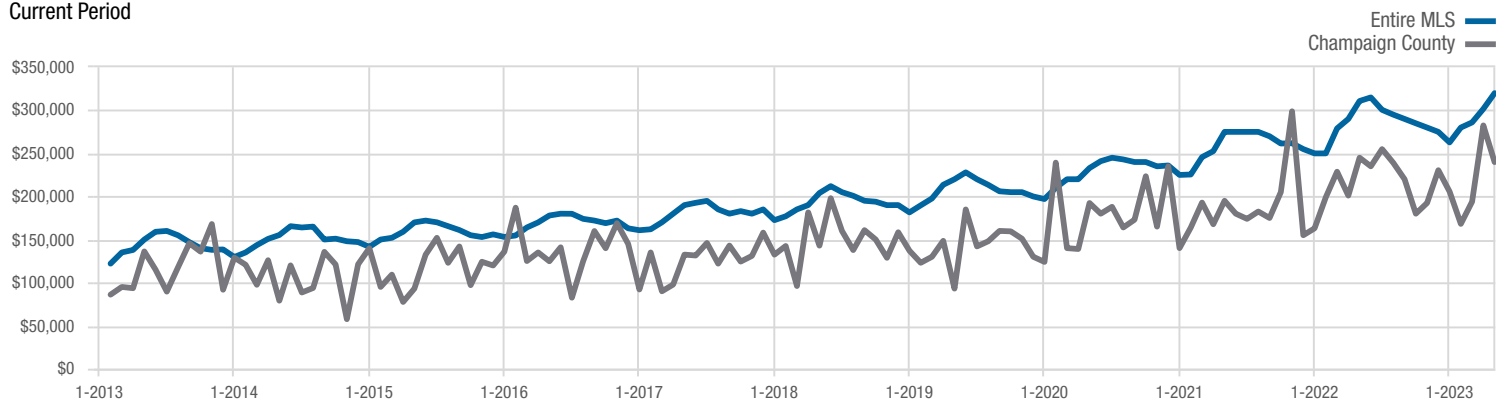


### In Contracts



### Median Sales Price

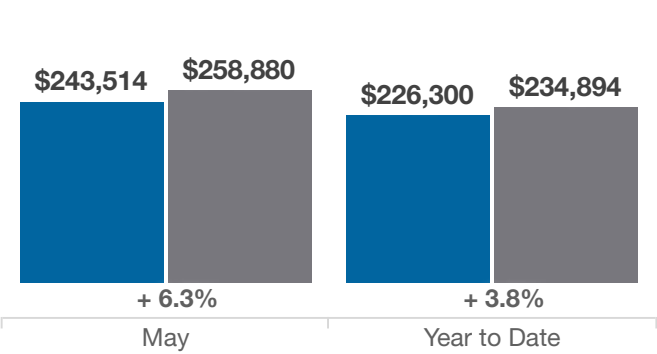
Current Period



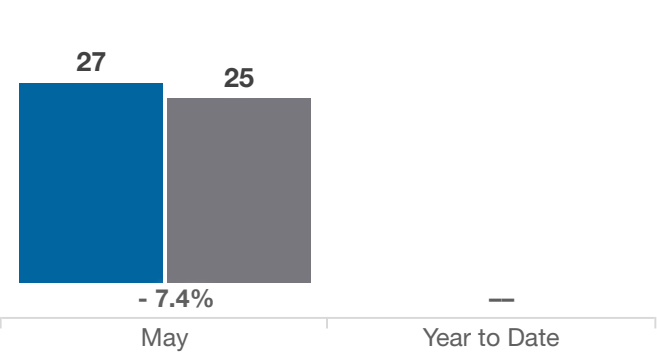
Each data point represents the median sales price in a given month.

Champaign County

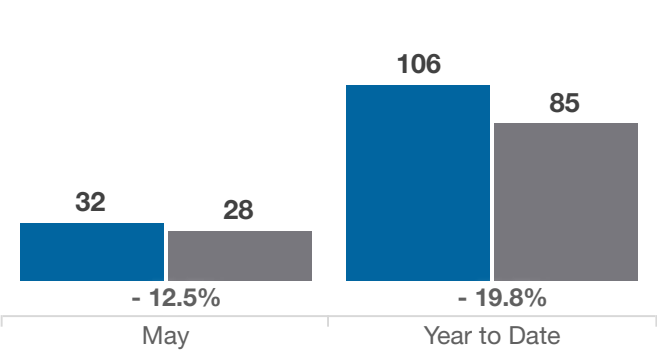
Average Sales Price



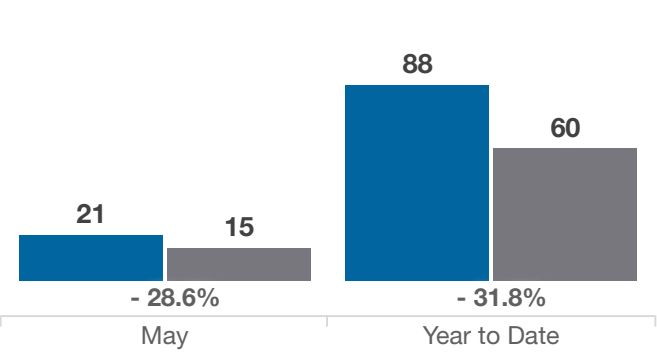
Inventory of Homes for Sale



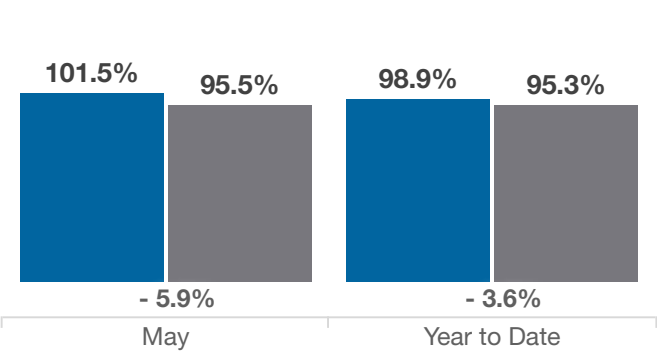
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

