

# Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



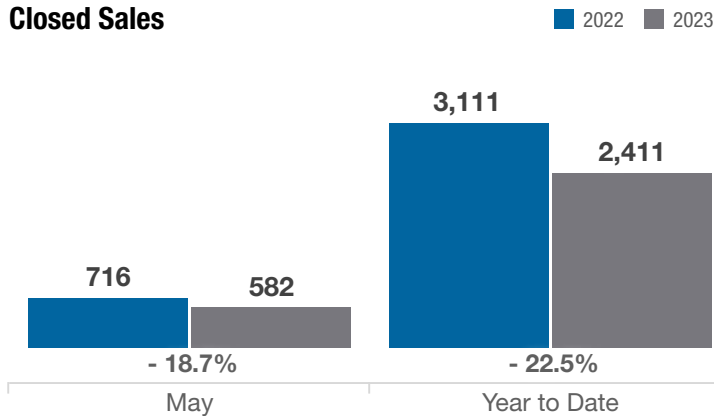
## Columbus City School District

Franklin County

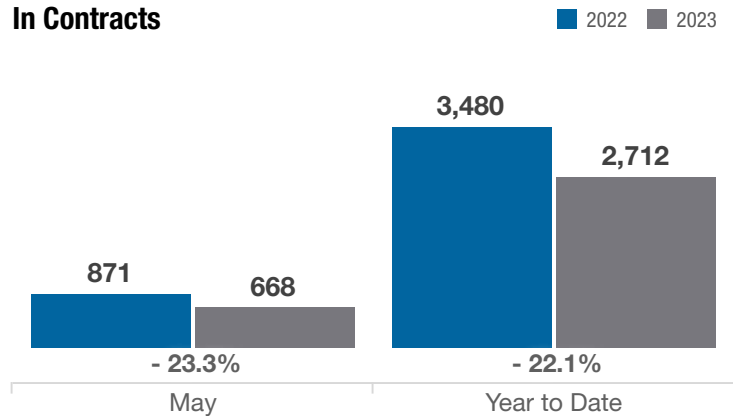
Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	716	582	- 18.7%	3,111	2,411	- 22.5%
In Contracts	871	668	- 23.3%	3,480	2,712	- 22.1%
Average Sales Price*	\$289,160	\$291,549	+ 0.8%	\$262,561	\$271,425	+ 3.4%
Median Sales Price*	\$257,500	\$255,000	- 1.0%	\$230,000	\$235,700	+ 2.5%
Average Price Per Square Foot*	\$200.77	\$199.73	- 0.5%	\$185.33	\$191.76	+ 3.5%
Percent of Original List Price Received*	104.4%	101.5%	- 2.8%	102.5%	99.0%	- 3.4%
Percent of Last List Price Received*	104.7%	102.3%	- 2.3%	103.2%	100.5%	- 2.6%
Days on Market Until Sale	14	16	+ 14.3%	20	27	+ 35.0%
New Listings	898	690	- 23.2%	3,730	2,930	- 21.4%
Median List Price of New Listings	\$245,000	\$259,000	+ 5.7%	\$229,900	\$248,950	+ 8.3%
Median List Price at Time of Sale	\$240,000	\$249,900	+ 4.1%	\$224,500	\$235,000	+ 4.7%
Inventory of Homes for Sale	568	591	+ 4.0%	—	—	—
Months Supply of Inventory	0.8	1.1	+ 37.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Closed Sales

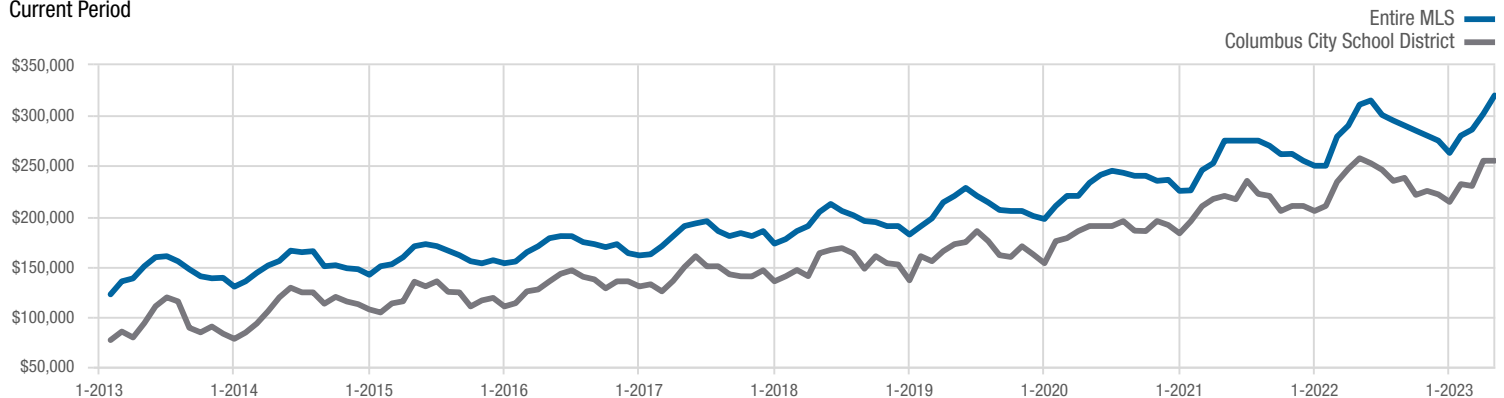


### In Contracts



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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