Local Market Update – May 2023 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS® BASED ON RESIDENTIAL LISTING DATA ONLY



Columbus (Corp.)

Franklin, Fairfield and Delaware Counties

		Мау			Year to Date	
Key Metrics	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	1,100	863	- 21.5%	4,471	3,558	- 20.4%
In Contracts	1,328	1,001	- 24.6%	5,114	3,993	- 21.9%
Average Sales Price*	\$300,288	\$299,764	- 0.2%	\$271,574	\$281,304	+ 3.6%
Median Sales Price*	\$277,750	\$280,000	+ 0.8%	\$250,000	\$260,000	+ 4.0%
Average Price Per Square Foot*	\$199.16	\$199.79	+ 0.3%	\$184.93	\$191.84	+ 3.7%
Percent of Original List Price Received*	106.0%	102.5%	- 3.3%	103.9%	100.0%	- 3.8%
Percent of Last List Price Received*	106.0%	103.1%	- 2.7%	104.3%	101.2%	- 3.0%
Days on Market Until Sale	10	14	+ 40.0%	15	24	+ 60.0%
New Listings	1,337	1,044	- 21.9%	5,451	4,225	- 22.5%
Median List Price of New Listings	\$265,000	\$279,250	+ 5.4%	\$249,900	\$265,000	+ 6.0%
Median List Price at Time of Sale	\$263,450	\$269,900	+ 2.4%	\$239,900	\$255,000	+ 6.3%
Inventory of Homes for Sale	718	763	+ 6.3%		—	—
Months Supply of Inventory	0.7	0.9	+ 28.6%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price Current Period



Each data point represents the median sales price in a given month.

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New Listings 22022 **2**2023



Pct. Of Orig. List Price Received

2022 2023





Single Family Sales

2022 2023





Current as of June 12, 2023. All data from Columbus REALTORS® Multiple Listing Service (MLS). | Report © 2023 ShowingTime.