

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Downtown Columbus (43215)

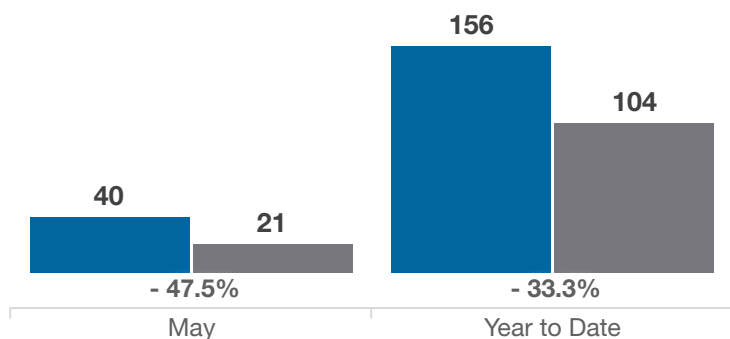
Franklin County

Key Metrics	May			Year to Date		
	2022	2023	% Change	Thru 5-2022	Thru 5-2023	% Change
Closed Sales	40	21	- 47.5%	156	104	- 33.3%
In Contracts	42	22	- 47.6%	182	115	- 36.8%
Average Sales Price*	\$482,744	\$455,097	- 5.7%	\$439,223	\$464,914	+ 5.8%
Median Sales Price*	\$357,500	\$350,000	- 2.1%	\$340,000	\$362,400	+ 6.6%
Average Price Per Square Foot*	\$317.89	\$320.22	+ 0.7%	\$305.48	\$318.87	+ 4.4%
Percent of Original List Price Received*	98.1%	100.0%	+ 1.9%	97.9%	97.8%	- 0.1%
Percent of Last List Price Received*	99.4%	100.3%	+ 0.9%	99.2%	98.7%	- 0.5%
Days on Market Until Sale	75	59	- 21.3%	62	65	+ 4.8%
New Listings	45	25	- 44.4%	193	130	- 32.6%
Median List Price of New Listings	\$464,500	\$300,000	- 35.4%	\$381,900	\$384,450	+ 0.7%
Median List Price at Time of Sale	\$366,250	\$350,000	- 4.4%	\$345,000	\$367,400	+ 6.5%
Inventory of Homes for Sale	86	62	- 27.9%	—	—	—
Months Supply of Inventory	2.8	2.6	- 7.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

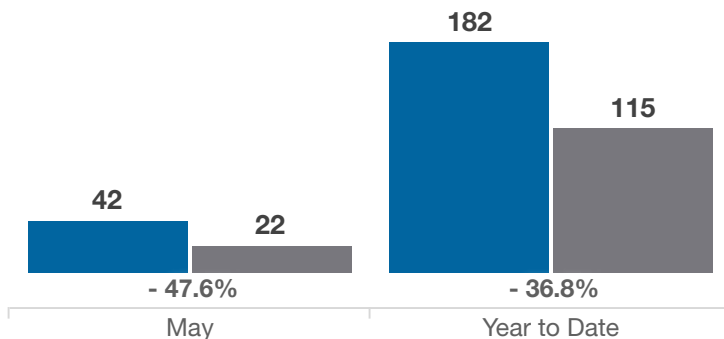
Closed Sales

■ 2022 ■ 2023



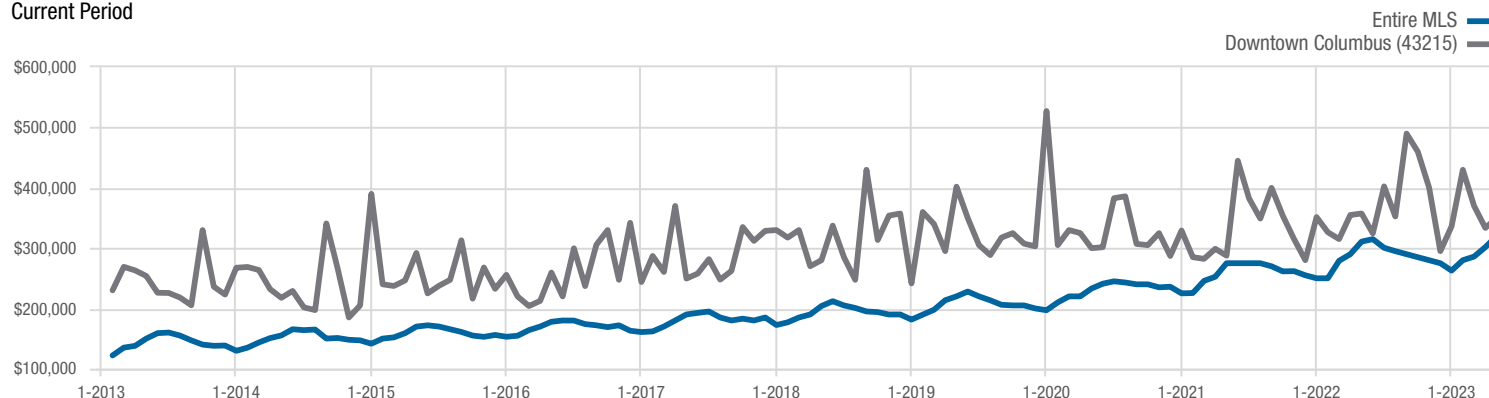
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



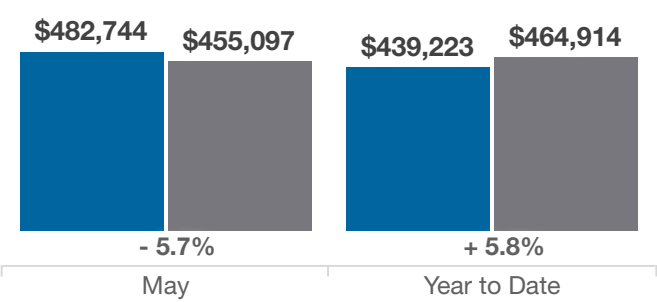
Each data point represents the median sales price in a given month.

Downtown Columbus (43215)

Franklin County

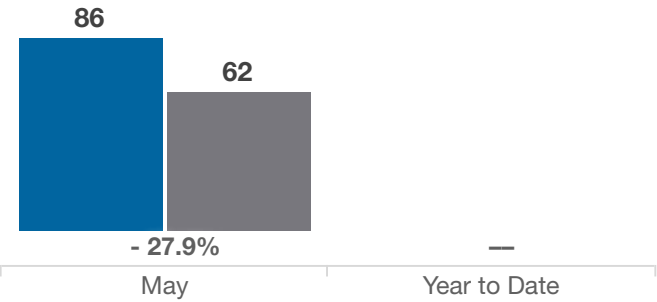
Average Sales Price

20222023



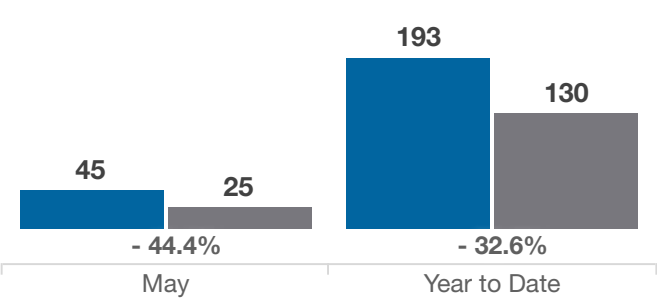
Inventory of Homes for Sale

20222023



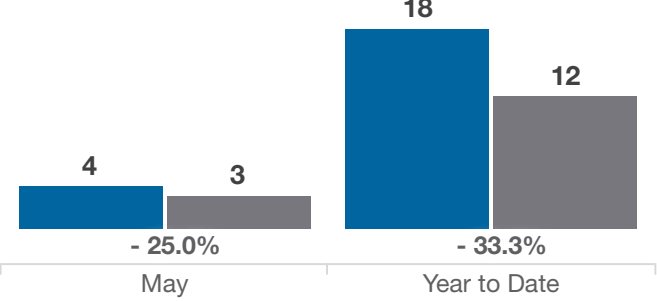
New Listings

20222023



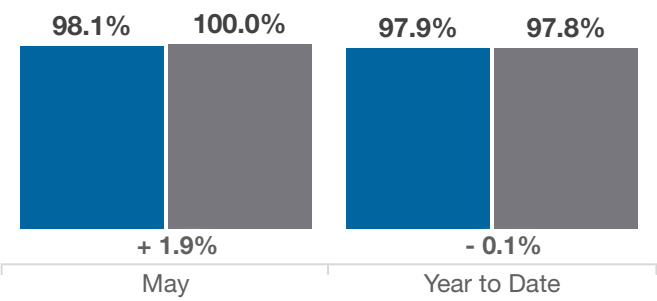
Single Family Sales

20222023



Pct. Of Orig. List Price Received

20222023



Condo Sales

20222023

